

**COUNTY OF SAN MATEO**  
Parks Department



**DATE:** November 24, 2014

**COMMISSION MEETING DATE:** December 4, 2014

**TO:** Parks and Recreation Commission

**FROM:** Eduardo Castillo, Management Analyst

**SUBJECT:** FY2014-15 (Year-2) Budget Update and Year-to-date Revenue and Expenditures through October 31, 2014

**RECOMMENDATION:**

Review and accept report.

**BACKGROUND:**

This report covers budget activities since the Commission's October 2, 2014 meeting.

**DISCUSSION:**

Since this report covers revenues and expenditures through the month of October, it represents one third or 33% of the fiscal year.

Revenues remain around 14%. However, most of the capital projects revenue is projected to come in at the later part of the fiscal year from Grant reimbursements, parks reservation fees are also transferred from the Deposits Trust Fund at the end of the fiscal year, and there is an approximate \$2.7 Million to come from Measure A reimbursements in the next eight months.

Total expenditures are at 25%, which means that we are doing well in controlling our expenses. Ranger IV's have access to their District's revenue and expenditures so that they can monitor and make proper decisions in the field.

Parks Department FY2014-015 Budget and Year-to-Date Revenue and Expenditures as of October 31, 2014 are as follows:

REVENUE	Budget	As of 10/31/14	%	Difference
<i>GRAND TOTAL REVENUE</i>	8,255,889	1,151,987	14%	7,103,903

EXPENDITURES	Budget	Total	%	Difference
<b><u>SALARIES &amp; BENEFITS</u></b>	-	-	-	-
Salaries	5,088,727	1,585,392	31%	3,503,335
Benefits	<u>3,020,933</u>	<u>912,770</u>	<u>30%</u>	<u>2,108,163</u>
Sub total	8,109,660	2,498,162	31%	5,611,498
<b><u>OPERATING EXPENSES</u></b>	-	-	-	-
Services & Supplies	5,040,537	683,349	14%	4,357,188
Other Charges	1,883,551	603,148	32%	1,280,403
Fixed Assets	<u>2,667,916</u>	<u>571,087</u>	<u>21%</u>	<u>2,096,829</u>
Sub total	9,592,004	1,857,585	19%	7,734,419
<b><i>GROSS APPROPRIATIONS</i></b>	<b><i>17,701,664</i></b>	<b><i>4,355,747</i></b>	<b><i>25%</i></b>	<b><i>13,345,917</i></b>

The beginning Fund Balance for FY2014-15 is \$2,995,088.