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PRESS RELEASE: 2011 CAFR AWARD

FOR IMMEDIATE RELEASE
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**CONTROLLER WINS AWARD FOR
COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

REDWOOD CITY, Calif. – San Mateo County Controller Bob Adler reports the Controller’s Office has again been awarded a "Certificate of Achievement for Excellence in Financial Reporting" by the Government Finance Officers Association of the United States and Canada. The award is for County of San Mateo’s Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2011.

This is the 12th consecutive year that the County has received this prestigious award. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting.

The CAFR was judged by an impartial panel to meet the high standards of the program. Controller Adler stated, “We are pleased to receive this award on behalf of the Board of Supervisors, Department Executives and the fiscal staff of the County. It evidences their commitment to the highest standards of transparent and accurate financial reporting for the taxpayers of San Mateo County.”

The CAFR contains the County's audited financial statements and other financial information. It also contains information about the local economy, the structure of the County government, the County's future financial plans, the County's financial

policies, and significant County projects. The public can access the County's financial information online at <<http://www.co.sanmateo.ca.us/controller/cafr>>.

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