



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND APRIL 2022 MONTH END REPORT





TABLE OF CONTENTS

- I. Introduction Summary P. 3
- II. Summary of Pool Earnings P. 4
- III. Fixed Income Distribution P. 5-6
- IV. Portfolio Appraisal P. 7-15
- V. Diversification P. 16
- VI. 12-Month Cash Flow P. 17



INTRODUCTION SUMMARY

Gross earnings for the month ending April 2022 were 1.02%. Current average maturity of the portfolio is 1.44 years with an average duration of 1.38 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$7.391 Billion. The largest non-government aggregate position is currently Barclays at 1.22%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2021-22 is .98%.

The estimated earnings for FY 2022-23 is 1.1625%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2022. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



ESTIMATED SUMMARY OF POOL EARNINGS

April 2022

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,823,345,000.00	\$ 1,329,935.21	U S Treasury Notes	\$ 1,737,305.25
Corporate Notes	624,293,000.00	816,332.08	Corporate Notes	(965,779.60)
Floating Rate Securities	22,000,000.00	32,287.16	Certificate of Deposit	130,420.78
Federal Agencies	742,615,000.00	372,037.80	Federal Agencies	132,628.49
U.S. Instrumentalities	169,440,000.00	87,948.25	U.S. Instrumentalities	66,076.15
Asset Backed Securities	93,932,326.24	54,336.85	Floating Rate Securities	-
Certificate of Deposit	-	-	Asset Backed Securities	55,145.41
	\$ 3,475,625,326.24	\$ 2,692,877.35	Dreyfus	5,030.78
			CAMP	5,844.71
			LAIF	21,157.27
			Union Bank Earnings Credit	34,458.04
			Total Realized Income	\$1,222,287.28
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 692,935,000.00	\$ 291,061.57		
Corporate Notes	162,610,000.00	204,290.50		
Floating Rate Securities	12,500,000.00	4,082.01		
Federal Agencies	1,165,274,000.00	532,298.69		
U.S. Instrumentalities	558,420,000.00	28,991.35		
U S Treasury Bills	110,000,000.00	12,047.70		
Certificate of Deposit	526,000,000.00	800,636.62		
Commercial Paper	185,000,000.00	222,395.55		
Dreyfus	53,296,417.72	-		
CAMP	375,000,000.00	120,287.67		
LAIF	75,000,000.00	30,821.92		
	\$ 3,916,035,417.72	\$ 2,246,913.57		
Total Accrued Interest	\$ 7,391,660,743.96	\$ 4,939,790.93		
Total Dollar Earnings for April		\$ 6,162,078.21		

AVERAGE BALANCE		\$ 7,351,031,766.60
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	1.020%	6,162,078.21
ADMINISTRATION FEES*		(573,984.67)
NET EARNINGS RATE / NET DOLLAR EARNINGS	0.925%	\$ 5,588,093.53

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

April 30, 2022

Summary Information

Totals		Weighted Averages	
Par Value	7,391,660,744	Average YTM	1.96
Market Value	7,272,087,480.25	Average Maturity (yrs)	1.44
Total Cost	7,443,526,540.68	Average Coupon (%)	1.20
Net Gain/Loss	-171,439,060.43	Average Duration	1.38
Annual Income	87,969,701.15	Average Moody Rating	Aa1/P-1
Accrued Interest	18,022,905.18	Average S&P Rating	AA/A-1
Number of Issues	308		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	123	3,881,558,133.86	53.4	1.2	0.934%	0.4
1 Yr - 3 Yrs	124	2,201,644,228.56	30.3	2.7	1.778%	1.9
3 Yrs - 5 Yrs	61	1,188,885,117.83	16.3	3.0	0.993%	3.6

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	143	3,575,051,613.11	49.2	1.6	0.303%	1.2
1% - 3%	141	3,476,789,231.17	47.8	2.2	1.975%	1.5
3% - 5%	23	216,819,726.35	3.0	3.1	3.474%	2.0
7% - 10%	1	3,426,909.62	0.0	2.1	7.625%	0.7

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	125	3,918,367,113.93	53.9	1.3	0.936%	0.4
1 Yr - 3 Yrs	129	2,242,450,087.73	30.8	2.7	1.814%	1.9
3 Yrs - 5 Yrs	54	1,111,270,278.58	15.3	3.0	0.887%	3.6

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

April 30, 2022

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	197	5,637,201,603.40	77.5	1.9	1.117%	1.4
Aa1	4	23,933,007.45	0.3	1.7	1.740%	0.9
Aa2	5	44,376,910.34	0.6	2.4	2.255%	1.2
Aa3	3	25,413,090.65	0.3	3.0	2.225%	2.0
A1	21	176,924,642.58	2.4	3.1	1.818%	2.4
A2	32	289,068,951.00	4.0	3.1	2.044%	2.2
A3	16	175,503,015.13	2.4	3.3	2.819%	2.5
P-1	22	724,402,182.53	10.0	1.5	0.990%	0.7
Not Rated	8	175,264,077.17	2.4	1.2	0.568%	0.8

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	41	1,244,490,415.46	17.1	1.2	1.002%	0.7
AA+	162	4,438,290,979.38	61.0	2.1	1.156%	1.6
AA	4	38,326,870.66	0.5	3.2	2.706%	2.7
AA-	6	58,372,775.99	0.8	2.5	2.262%	1.3
A+	15	95,099,666.53	1.3	2.8	1.465%	1.8
A	22	210,832,583.08	2.9	3.1	1.882%	2.4
A-	23	210,126,958.72	2.9	3.1	2.407%	2.4
BBB+	9	104,477,906.06	1.4	3.5	2.822%	2.8
A-1+	4	173,501,400.56	2.4	2.2	1.611%	0.9
A-1	20	620,397,168.82	8.5	1.4	0.712%	0.6
Not Rated	2	78,170,755.00	1.1	0.7	0.610%	0.1

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
BANK OF MONTREAL CHICAGO	0.22	05-20-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	41,106.85	20,041,106.85	A-1	0.28
CANADIAN IMP BK COMM NY	0.33	07-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	26,125.00	25,026,125.00	A-1	0.34
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	165,333.33	50,165,333.33	A-1	0.69
HSBC BANK USA NA	0.51	10-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	39,821.92	25,039,821.92	A-1	0.34
CANADIAN IMP BK COMM NY	0.82	11-01-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	40,544.44	20,040,544.44	A-1	0.28
UBS AG STAMFORD CT	0.35	11-04-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	42,777.78	25,042,777.78	A-1	0.34
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	209,666.67	25,209,666.67	AA-	0.34
BARCLAYS BANK PLC NY	1.05	02-01-23			40,000,000	100.00	40,000,000.00	100.00	40,000,000.00	100,333.33	40,100,333.33	A-1	0.55
CREDIT SUISSE NEW YORK	0.80	02-01-23			12,000,000	100.00	12,000,000.00	100.00	12,000,000.00	25,066.67	12,025,066.67	A-1	0.17
SOCIETE GENERALE NY	1.07	02-03-23			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	59,444.44	25,059,444.44	A-1	0.34
CREDIT SUISSE NEW YORK	0.59	03-17-23			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	228,297.22	35,228,297.22	A-1	0.48
TORONTO DOMINION BANK NY	2.24	04-03-23			24,000,000	100.00	24,000,000.00	100.00	24,000,000.00	34,346.67	24,034,346.67	A-1+	0.33
WESTPAC BANKING CORP NY	2.26	04-03-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	59,638.89	50,059,638.89	A-1+	0.69
COOPERATIVE RABOBANK UA	2.24	04-06-23			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	28,000.00	25,028,000.00	A-1	0.34
HSBC BANK USA NA	2.31	04-06-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	70,583.33	50,070,583.33	A-1	0.69
TORONTO DOMINION BANK NY	2.25	04-06-23			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	68,750.00	50,068,750.00	A-1+	0.69
SUMITOMO MITSUI BANK NY	2.70	04-26-23			10,000,000	100.01	10,000,750.00	100.00	10,000,000.00	2,250.00	10,002,250.00	A-1	0.14
					511,000,000		511,000,750.00		511,000,000.00	1,242,086.54	512,242,086.54		7.04
COMMERCIAL PAPER													
MUFG BANK LTD/NY	0.00	07-05-22			25,000,000	99.82	24,955,000.00	99.93	24,983,500.00	0.00	24,983,500.00	A-1	0.34
NATIXIS NY BRANCH	0.00	07-05-22			25,000,000	99.83	24,957,500.00	99.94	24,984,417.50	0.00	24,984,417.50	A-1	0.34
BARCLAYS CAPITAL INC	0.00	11-28-22			50,000,000	98.80	49,398,750.00	98.91	49,455,280.00	0.00	49,455,280.00	A-1	0.68
NATIXIS NY BRANCH	0.00	12-05-22			35,000,000	98.81	34,582,936.11	98.92	34,621,009.50	0.00	34,621,009.50	A-1	0.48
MUFG BANK LTD NY	0.00	12-07-22			50,000,000	98.83	49,413,333.33	98.92	49,459,780.00	0.00	49,459,780.00	A-1	0.68
CITIGROUP GLOBAL MARKETS	0.00	01-03-23			25,000,000	98.51	24,626,875.00	98.63	24,657,277.50	0.00	24,657,277.50	A-1	0.34
CREDIT AGRICOLE CIB NY	0.00	01-03-23			50,000,000	98.62	49,310,000.00	98.73	49,366,220.00	0.00	49,366,220.00	A-1	0.68
ROYAL BANK OF CANADA NY	0.00	01-03-23			50,000,000	98.56	49,280,000.00	98.68	49,338,665.00	0.00	49,338,665.00	A-1+	0.68
					310,000,000		306,524,394.44		306,866,149.50	0.00	306,866,149.50		4.23
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	0.57	05-01-22			375,000,000	100.00	375,000,000.00	100.00	375,000,000.00	172,429.17	375,172,429.17	AAA	5.17
LAIF	0.61	05-01-22			75,000,000	100.00	75,000,000.00	100.00	75,000,000.00	19,062.50	75,019,062.50	NR	1.03
					450,000,000		450,000,000.00		450,000,000.00	191,491.67	450,191,491.67		6.20
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS BILL	0.00	06-23-22			25,000,000	99.92	24,980,409.72	99.91	24,978,700.00	0.00	24,978,700.00	AA+	0.34
UNITED STATES TREAS BILL	0.00	07-14-22			25,000,000	99.92	24,981,076.39	99.84	24,960,500.00	0.00	24,960,500.00	AA+	0.34
UNITED STATES TREAS BILL	0.00	09-08-22			25,000,000	99.91	24,978,125.00	99.62	24,904,600.00	0.00	24,904,600.00	AA+	0.34
UNITED STATES TREAS BILL	0.00	11-03-22			15,000,000	99.86	14,978,825.00	99.28	14,892,615.00	0.00	14,892,615.00	AA+	0.21
UNITED STATES TREAS BILL	0.00	11-03-22			20,000,000	99.86	19,971,745.05	99.28	19,856,820.00	0.00	19,856,820.00	AA+	0.27
					110,000,000		109,890,181.16		109,593,235.00	0.00	109,593,235.00		1.51
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	1.87	05-31-22			25,000,000	101.87	25,466,700.00	100.11	25,027,800.00	195,528.31	25,223,328.31	AA+	0.35
UNITED STATES TREAS NTS	1.75	06-15-22			25,000,000	100.82	25,205,215.00	100.15	25,037,200.00	163,461.54	25,200,661.54	AA+	0.35
UNITED STATES TREAS NTS	0.12	06-30-22			10,000,000	100.06	10,005,859.38	99.91	9,991,200.00	4,143.65	9,995,343.65	AA+	0.14
UNITED STATES TREAS NTS	0.12	06-30-22			20,000,000	100.04	20,007,640.00	99.91	19,982,400.00	8,287.29	19,990,687.29	AA+	0.28
UNITED STATES TREAS NTS	0.12	06-30-22			50,000,000	100.03	50,015,625.00	99.91	49,956,000.00	20,718.23	49,976,718.23	AA+	0.69
UNITED STATES TREAS NTS	0.12	06-30-22			25,000,000	100.00	24,999,300.00	99.91	24,978,000.00	10,359.12	24,988,359.12	AA+	0.34
UNITED STATES TREAS NTS	1.87	07-31-22			50,000,000	101.08	50,539,350.00	100.23	50,115,250.00	231,770.83	50,347,020.83	AA+	0.69
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	100.26	10,026,170.00	49,171.27	10,075,341.27	AA+	0.14
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	100.26	25,065,425.00	122,928.18	25,188,353.18	AA+	0.35

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	98.59	24,648,450.00	130,611.19	24,779,061.19	AA+	0.34
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	97.90	24,475,575.00	78,988.26	24,554,563.26	AA+	0.34
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	98.40	15,645,345.60	27,694.67	15,673,040.27	AA+	0.22
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	96.96	8,726,130.00	11,065.57	8,737,195.57	AA+	0.12
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	96.96	24,239,250.00	30,737.70	24,269,987.70	AA+	0.33
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	96.80	32,809,309.25	0.00	32,809,309.25	AA+	0.45
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	96.80	9,679,690.00	0.00	9,679,690.00	AA+	0.13
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	96.80	33,394,930.50	0.00	33,394,930.50	AA+	0.46
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.66	14,949,343.92	94.89	14,233,590.00	51,588.40	14,285,178.40	AA+	0.20
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.07	35,026,171.88	95.38	33,382,615.00	130,769.23	33,513,384.23	AA+	0.46
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	97.17	24,292,000.00	145,432.69	24,437,432.69	AA+	0.33
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	96.09	24,021,475.00	84,513.12	24,105,988.12	AA+	0.33
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	93.42	23,355,475.00	10,529.89	23,366,004.89	AA+	0.32
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	92.25	9,340,707.37	10,558.53	9,351,265.90	AA+	0.13
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	92.25	10,147,929.00	11,470.99	10,159,399.99	AA+	0.14
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	99.56	24,890,625.00	227,900.55	25,118,525.55	AA+	0.34
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	92.04	17,488,170.00	15,745.86	17,503,915.86	AA+	0.24
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	92.04	9,204,300.00	8,287.29	9,212,587.29	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	91.79	18,357,820.00	12,292.82	18,370,112.82	AA+	0.25
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	91.79	9,339,540.92	6,253.97	9,345,794.90	AA+	0.13
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	91.79	27,536,730.00	18,439.23	27,555,169.23	AA+	0.38
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	91.58	22,895,500.00	10,531.77	22,906,031.77	AA+	0.32
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	91.37	18,274,220.00	4,098.36	18,278,318.36	AA+	0.25
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	91.17	10,028,480.00	0.00	10,028,480.00	AA+	0.14
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	91.17	22,792,000.00	0.00	22,792,000.00	AA+	0.31
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	91.17	22,792,000.00	0.00	22,792,000.00	AA+	0.31
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	91.36	44,583,387.20	75,914.84	44,659,302.04	AA+	0.61
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	91.18	12,765,158.00	17,451.92	12,782,609.92	AA+	0.18
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	90.96	36,839,164.50	37,339.43	36,876,503.93	AA+	0.51
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	90.96	18,192,180.00	18,439.23	18,210,619.23	AA+	0.25
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	95.32	47,662,100.00	166,091.16	47,828,191.16	AA+	0.66
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	98.44	45,381,485.40	191,039.40	45,572,524.80	AA+	0.63
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	91.22	18,243,760.00	16,304.35	18,260,064.35	AA+	0.25
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.21	9,915,515.63	91.96	9,380,011.80	6,444.29	9,386,456.09	AA+	0.13
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	91.81	9,180,860.00	0.00	9,180,860.00	AA+	0.13
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.03	17,645,625.00	91.81	16,525,548.00	0.00	16,525,548.00	AA+	0.23
UNITED STATES TREAS NTS	0.75	04-30-26			25,000,000	92.27	23,067,382.81	91.81	22,952,150.00	0.00	22,952,150.00	AA+	0.32
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	91.61	13,054,895.25	44,580.46	13,099,475.71	AA+	0.18
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	91.61	13,741,995.00	46,926.80	13,788,921.80	AA+	0.19
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	91.61	18,780,726.50	64,133.29	18,844,859.79	AA+	0.26
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	91.96	23,908,820.00	75,414.36	23,984,234.36	AA+	0.33
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	90.79	9,079,300.00	15,366.02	9,094,666.02	AA+	0.13
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.36	15,872,036.13	91.16	14,562,202.95	20,189.40	14,582,392.35	AA+	0.20
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.83	16,630,781.25	91.57	15,496,554.00	21,484.81	15,518,038.81	AA+	0.21
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	101.72	25,430,664.06	94.67	23,642,575.00	33,299.18	23,675,874.18	AA+	0.33
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.69	9,968,750.00	91.50	9,149,610.00	7,172.13	9,156,782.13	AA+	0.13
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.05	12,876,601.56	91.50	11,894,493.00	9,323.77	11,903,816.77	AA+	0.16
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,837,304.69	92.39	32,338,075.00	0.00	32,338,075.00	AA+	0.45
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.89	15,283,175.23	94.41	14,162,115.00	101,116.07	14,263,231.07	AA+	0.20
					2,541,280,000		2,575,978,831.56		2,469,579,513.68	7,990,848.03	2,477,570,361.71		34.04
FEDERAL AGENCY SECURITIES													
FEDERAL FARM CREDIT BANK	0.04	05-04-22			25,000,000	99.97	24,993,500.00	100.00	24,999,080.50	4,888.89	25,003,969.39	AA+	0.34
FEDERAL FARM CREDIT BANK	0.25	05-06-22			2,500,000	100.18	2,504,391.63	100.00	2,499,970.62	3,020.83	2,502,991.46	AA+	0.03

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	0.08	05-09-22			10,000,000	100.00	9,999,790.00	99.98	9,998,042.60	3,800.00	10,001,842.60	AA+	0.14
FEDERAL HOME LOAN BANK	0.06	05-10-22			5,000,000	99.99	4,999,710.00	99.99	4,999,719.90	1,416.67	5,001,136.57	AA+	0.07
FEDERAL HOME LOAN BANK	0.06	05-13-22			9,140,000	100.00	9,140,374.74	99.98	9,138,538.15	2,543.97	9,141,082.12	AA+	0.13
FANNIE MAE DISCOUNT NOTE	0.00	06-08-22			25,000,000	99.92	24,980,477.78	99.93	24,981,573.00	0.00	24,981,573.00	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-08-22			15,000,000	99.94	14,990,520.83	99.93	14,988,943.80	0.00	14,988,943.80	AA+	0.21
FREDDIE MAC	0.25	06-08-22			1,470,000	100.15	1,472,147.67	99.97	1,469,512.75	1,449.58	1,470,962.34	AA+	0.02
FREDDIE MAC	0.25	06-08-22			6,560,000	100.14	6,568,928.97	99.97	6,557,825.62	6,468.89	6,564,294.51	AA+	0.09
FREDDIE MAC	0.25	06-08-22			10,000,000	100.09	10,009,450.00	99.97	9,996,685.40	9,861.11	10,006,546.51	AA+	0.14
FREDDIE MAC	0.25	06-08-22			25,000,000	100.10	25,025,750.00	99.97	24,991,713.50	24,652.78	25,016,366.28	AA+	0.34
FEDERAL FARM CREDIT BANK	0.06	06-09-22			10,000,000	99.98	9,997,930.00	99.93	9,993,355.70	2,350.00	9,995,705.70	AA+	0.14
FEDERAL HOME LOAN BANK	2.12	06-10-22			8,170,000	101.03	8,254,428.78	100.16	8,183,477.89	67,515.97	8,250,993.86	AA+	0.11
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.92	24,980,577.50	0.00	24,980,577.50	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.92	24,980,577.50	0.00	24,980,577.50	AA+	0.34
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			10,000,000	99.94	9,993,933.33	99.92	9,992,231.00	0.00	9,992,231.00	AA+	0.14
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-17-22			20,000,000	99.93	19,986,653.33	99.91	19,981,674.40	0.00	19,981,674.40	AA+	0.28
FEDERAL FARM CREDIT BANK	0.26	06-22-22			10,194,000	100.09	10,202,817.81	99.93	10,187,352.90	9,423.79	10,196,776.69	AA+	0.14
FEDERAL FARM CREDIT BANK	0.06	07-21-22			10,000,000	99.99	9,998,900.00	99.82	9,982,378.70	1,650.00	9,984,028.70	AA+	0.14
FREDDIE MAC	0.12	07-25-22			25,000,000	100.05	25,012,910.50	99.82	24,954,034.00	8,246.53	24,962,280.53	AA+	0.34
FEDERAL FARM CREDIT BANK	0.08	07-29-22			10,000,000	99.99	9,999,210.00	99.85	9,985,448.00	2,022.22	9,987,470.22	AA+	0.14
FEDERAL HOME LOAN BANK	0.12	08-12-22			2,295,000	100.05	2,296,231.05	99.74	2,289,017.97	621.56	2,289,639.53	AA+	0.03
FEDERAL HOME LOAN BANK	0.12	08-12-22			15,000,000	100.02	15,002,760.00	99.74	14,960,901.75	4,062.50	14,964,964.25	AA+	0.21
FARM CREDIT DISCOUNT NOTE	0.00	08-31-22			10,000,000	99.71	9,971,333.33	99.65	9,964,832.40	0.00	9,964,832.40	AA+	0.14
FANNIE MAE	1.37	09-06-22			2,464,000	101.25	2,494,888.71	100.06	2,465,544.16	5,082.00	2,470,626.16	AA+	0.03
FANNIE MAE	1.37	09-06-22			12,570,000	101.13	12,711,525.63	100.06	12,577,877.49	25,925.62	12,603,803.12	AA+	0.17
FANNIE MAE	1.37	09-06-22			6,930,000	100.85	6,989,182.54	100.06	6,934,342.96	14,293.12	6,948,636.09	AA+	0.10
FANNIE MAE	1.37	09-06-22			25,070,000	100.28	25,139,373.56	100.06	25,085,711.12	51,706.87	25,137,417.99	AA+	0.35
FEDERAL HOME LOAN BANK	2.00	09-09-22			35,935,000	101.48	36,466,298.98	100.28	36,033,825.56	101,815.83	36,135,641.40	AA+	0.50
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	99.99	24,998,475.00	99.61	24,901,364.25	1,895.83	24,903,260.08	AA+	0.34
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,000.00	99.61	24,901,364.25	1,895.83	24,903,260.08	AA+	0.34
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,125.00	99.61	24,901,364.25	1,895.83	24,903,260.08	AA+	0.34
FEDERAL FARM CREDIT BANK	0.16	10-13-22			15,000,000	100.06	15,008,763.90	99.41	14,912,135.10	1,133.33	14,913,268.43	AA+	0.21
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	11-04-22			20,000,000	99.37	19,874,311.11	99.27	19,853,000.40	0.00	19,853,000.40	AA+	0.27
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	99.99	19,998,000.00	99.30	19,860,162.60	13,666.67	19,873,829.27	AA+	0.27
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	100.00	20,000,000.00	99.30	19,860,162.60	13,666.67	19,873,829.27	AA+	0.27
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	2,230,000	99.42	2,217,142.19	99.30	2,214,408.13	1,523.83	2,215,931.96	AA+	0.03
FEDERAL FARM CREDIT BANK	0.12	11-23-22			25,000,000	99.82	24,954,888.89	99.22	24,804,298.00	13,628.47	24,817,926.47	AA+	0.34
FEDERAL HOME LOAN BANK	0.12	11-29-22			25,000,000	99.92	24,981,250.00	99.12	24,779,377.75	13,107.64	24,792,485.39	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	0.20	12-15-22	06-15-22	100	15,000,000	99.17	14,875,106.67	99.05	14,857,759.20	11,250.00	14,869,009.20	AA+	0.20
FEDERAL FARM CREDIT BANK	0.42	01-11-23			10,000,000	100.00	10,000,000.00	99.01	9,900,914.10	34,183.33	9,935,097.43	AA+	0.14
FEDERAL FARM CREDIT BANK	0.46	01-18-23			10,000,000	100.00	10,000,000.00	99.08	9,908,137.40	13,033.33	9,921,170.73	AA+	0.14
FEDERAL FARM CREDIT BANK	0.46	01-18-23			10,000,000	100.00	10,000,000.00	99.08	9,908,137.40	13,033.33	9,921,170.73	AA+	0.14
FANNIE MAE	2.37	01-19-23			11,000,000	101.32	11,145,489.36	100.41	11,044,673.53	73,295.14	11,117,968.67	AA+	0.15
FANNIE MAE	2.37	01-19-23			9,151,000	101.30	9,269,937.58	100.41	9,188,164.32	60,974.89	9,249,139.21	AA+	0.13
FEDERAL HOME LOAN BANK	0.50	01-20-23			25,000,000	99.90	24,975,775.00	99.06	24,765,024.50	34,722.22	24,799,746.72	AA+	0.34
FEDERAL HOME LOAN BANK	0.50	01-24-23			16,600,000	99.86	16,576,354.22	99.03	16,439,258.05	22,133.33	16,461,391.38	AA+	0.23
FEDERAL FARM CREDIT BANK	0.12	02-03-23			12,440,000	99.94	12,433,033.60	98.63	12,269,633.45	3,757.92	12,273,391.37	AA+	0.17
FEDERAL FARM CREDIT BANK	0.12	02-03-23			10,000,000	99.14	9,913,572.22	98.63	9,863,049.40	3,020.83	9,866,070.23	AA+	0.14
FEDERAL FARM CREDIT BANK	0.11	02-08-23			4,000,000	99.43	3,977,052.00	98.63	3,945,212.96	1,002.22	3,946,215.18	AA+	0.05
FEDERAL HOME LOAN BANK	0.87	02-08-23			5,000,000	100.05	5,002,730.00	99.20	4,960,165.75	9,965.28	4,970,131.03	AA+	0.07
FEDERAL FARM CREDIT BANK	0.80	02-09-23			10,000,000	99.99	9,999,060.00	99.21	9,920,520.40	18,000.00	9,938,520.40	AA+	0.14
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.40	10,040,400.00	99.61	9,961,261.60	27,881.94	9,989,143.54	AA+	0.14
FEDERAL HOME LOAN BANK	1.37	02-17-23			7,510,000	100.20	7,525,095.10	99.61	7,480,907.46	20,939.34	7,501,846.80	AA+	0.10
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.30	10,029,747.22	99.61	9,961,261.60	27,881.94	9,989,143.54	AA+	0.14
FEDERAL HOME LOAN BANK	1.37	02-17-23			10,000,000	100.20	10,019,994.44	99.61	9,961,261.60	27,881.94	9,989,143.54	AA+	0.14

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	1.19	02-22-23			10,000,000	99.97	9,997,500.00	99.40	9,939,577.40	22,477.78	9,962,055.18	AA+	0.14
FEDERAL FARM CREDIT BANK	1.19	02-22-23			10,000,000	99.98	9,997,725.00	99.40	9,939,577.40	22,477.78	9,962,055.18	AA+	0.14
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	02-24-23			25,000,000	98.58	24,644,791.67	98.57	24,643,123.25	0.00	24,643,123.25	AA+	0.34
FEDERAL HOME LOAN BANK	2.12	03-10-23			10,000,000	101.01	10,100,900.00	100.02	10,002,356.70	29,513.89	10,031,870.59	AA+	0.14
FEDERAL HOME LOAN BANK	2.12	03-10-23			10,000,000	100.84	10,084,051.39	100.02	10,002,356.70	29,513.89	10,031,870.59	AA+	0.14
FEDERAL HOME LOAN BANK	2.12	03-10-23			7,440,000	100.84	7,502,563.99	100.02	7,441,753.38	21,958.33	7,463,711.72	AA+	0.10
FEDERAL HOME LOAN BANK	2.12	03-10-23			25,000,000	100.55	25,136,989.58	100.02	25,005,891.75	73,784.72	25,079,676.47	AA+	0.34
FEDERAL HOME LOAN BANK	1.25	03-21-23	05-21-22	100	25,000,000	100.00	25,000,000.00	99.57	24,892,107.25	33,854.17	24,925,961.42	AA+	0.34
FEDERAL HOME LOAN BANK	1.25	03-21-23	05-21-22	100	25,000,000	100.00	25,000,000.00	99.57	24,892,107.25	33,854.17	24,925,961.42	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.12	03-30-23	09-30-22	100	20,000,000	100.00	20,000,000.00	99.68	19,936,614.40	18,750.00	19,955,364.40	AA+	0.27
FEDERAL HOME LOAN BANK-STEP UP	1.25	04-05-23	10-05-22	100	25,000,000	100.00	25,000,000.00	99.80	24,950,550.00	21,701.39	24,972,251.39	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.28	04-12-23	10-12-22	100	10,000,000	100.00	10,000,000.00	99.89	9,989,424.70	6,400.00	9,995,824.70	AA+	0.14
FEDERAL HOME LOAN MORTGAGE CORP-STEP-UP	1.30	04-12-23	10-12-22	100	10,000,000	100.00	10,000,000.00	99.97	9,996,927.90	6,500.00	10,003,427.90	AA+	0.14
FEDERAL HOME LOAN BANK-STEP-UP	0.85	04-14-23	07-14-22	100	25,000,000	100.00	25,000,000.00	99.97	24,993,648.25	9,444.44	25,003,092.69	AA+	0.34
FEDERAL HOME LOAN MORTGAGE CORP	0.37	04-20-23			7,820,000	98.61	7,711,536.60	98.30	7,686,730.78	814.58	7,687,545.36	AA+	0.11
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	04-24-23			25,000,000	97.98	24,494,444.44	98.09	24,522,883.50	0.00	24,522,883.50	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	0.90	04-28-23	07-28-22	100	25,000,000	100.00	25,000,000.00	100.02	25,004,168.25	57,500.00	25,061,668.25	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.00	04-28-23	07-28-22	100	25,000,000	100.00	25,000,000.00	99.92	24,980,274.25	0.00	24,980,274.25	AA+	0.34
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	98.18	18,565,825.71	34,471.35	18,600,297.06	AA+	0.26
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	97.94	24,485,899.25	27,430.56	24,513,329.81	AA+	0.34
FANNIE MAE	0.25	05-22-23			5,605,000	98.14	5,500,777.52	97.94	5,489,738.61	6,149.93	5,495,888.54	AA+	0.08
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	99.85	19,970,009.60	166,458.33	20,136,467.93	AA+	0.28
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	99.85	9,985,004.80	83,229.17	10,068,233.97	AA+	0.14
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	97.55	23,022,683.82	18,027.78	23,040,711.60	AA+	0.32
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,957,250.00	97.40	24,350,319.75	16,666.67	24,366,986.42	AA+	0.34
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	97.06	25,022,973.91	9,309.44	25,032,283.35	AA+	0.34
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	96.76	18,946,287.43	951.81	18,947,239.23	AA+	0.26
FEDERAL HOME LOAN BANK-STEP UP	1.12	10-20-23	07-20-22	100	4,750,000	100.00	4,750,000.00	99.88	4,744,160.68	1,484.37	4,745,645.06	AA+	0.07
FEDERAL HOME LOAN BANK-STEP UP	1.50	10-27-23	10-27-22	100	25,000,000	100.00	25,000,000.00	99.86	24,966,199.75	3,125.00	24,969,324.75	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.62	10-27-23	10-27-22	100	25,000,000	100.00	25,000,000.00	99.81	24,952,210.50	1,128.47	24,953,338.97	AA+	0.34
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	96.63	14,494,267.65	18,125.00	14,512,392.65	AA+	0.20
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	96.49	16,403,621.13	18,062.50	16,421,683.63	AA+	0.23
FEDERAL HOME LOAN BANK	0.25	12-28-23	06-28-22	100	7,450,000	96.55	7,193,018.46	96.17	7,164,626.78	6,311.81	7,170,938.59	AA+	0.10
FEDERAL HOME LOAN BANK-STEP-UP	1.37	01-29-24	07-29-22	100	25,000,000	100.00	25,000,000.00	99.88	24,970,752.50	954.86	24,971,707.36	AA+	0.34
FEDERAL HOME LOAN BANK	2.72	04-29-24	07-29-22	100	25,000,000	100.00	25,000,000.00	99.85	24,963,159.50	1,888.89	24,965,048.39	AA+	0.34
FEDERAL HOME LOAN BANK-STEP-UP	1.62	04-29-24	07-29-22	100	25,000,000	100.00	25,000,000.00	99.92	24,979,458.00	1,128.47	24,980,586.47	AA+	0.34
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	100.30	5,015,143.05	54,305.56	5,069,448.61	AA+	0.07
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	100.19	4,007,480.60	15,013.89	4,022,494.49	AA+	0.06
FANNIE MAE	1.62	10-15-24			15,900,000	99.83	15,872,811.00	97.12	15,442,475.27	10,765.62	15,453,240.90	AA+	0.21
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	97.12	11,946,065.78	8,328.12	11,954,393.90	AA+	0.16
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	96.80	33,782,996.18	178,014.24	33,961,010.42	AA+	0.47
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	96.35	40,020,826.21	134,988.75	40,155,814.96	AA+	0.55
FEDERAL FARM CREDIT BANK	1.75	02-14-25			17,305,000	99.73	17,258,795.65	96.95	16,776,909.72	63,932.36	16,840,842.08	AA+	0.23
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	98.61	18,539,298.71	57,052.78	18,596,351.49	AA+	0.26
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	93.61	23,402,907.50	3,472.22	23,406,379.72	AA+	0.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	92.85	23,025,986.81	45,811.11	23,071,797.92	AA+	0.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	92.85	17,083,796.66	33,988.89	17,117,785.55	AA+	0.24
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	92.30	13,970,096.89	15,607.97	13,985,704.86	AA+	0.19
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	92.30	4,615,162.50	5,156.25	4,620,318.75	AA+	0.06
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	92.30	9,230,325.00	10,312.50	9,240,637.50	AA+	0.13
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	92.03	43,693,556.91	32,144.53	43,725,701.44	AA+	0.60
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	92.03	4,730,264.95	2,998.33	4,733,263.28	AA+	0.07
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	91.80	42,257,854.49	18,222.19	42,276,076.68	AA+	0.58
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	91.80	9,363,095.81	4,037.50	9,367,133.31	AA+	0.13

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	97.84	4,891,807.35	54,694.44	4,946,501.79	A-	0.07
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	97.84	9,783,614.70	109,388.89	9,893,003.59	A-	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	97.82	9,782,182.60	102,722.22	9,884,904.82	A	0.13
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	97.82	24,455,456.50	256,805.56	24,712,262.06	A	0.34
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	97.22	11,666,559.96	75,850.00	11,742,409.96	A	0.16
JOHN DEERE CAPITAL CORP	1.25	01-10-25			5,480,000	99.95	5,477,424.40	95.07	5,209,616.69	20,930.56	5,230,547.25	A	0.07
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	98.89	7,417,048.80	63,151.04	7,480,199.84	A-	0.10
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	96.17	5,241,488.72	22,890.00	5,264,378.72	A+	0.07
NATIONAL RURAL UTIL COOP	1.87	02-07-25			2,875,000	100.00	2,874,913.75	95.73	2,752,109.22	12,428.39	2,764,537.60	A-	0.04
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	95.96	6,717,503.24	26,950.00	6,744,453.24	A+	0.09
AMERICAN EXPRESS CO	2.25	03-04-25	02-01-25	100	3,485,000	99.90	3,481,480.15	96.49	3,362,708.25	12,197.50	3,374,905.75	BBB+	0.05
ROCHE HOLDINGS INC	2.13	03-10-25	02-10-25	100	8,620,000	100.00	8,620,000.00	96.82	8,346,015.54	25,524.78	8,371,540.32	AA	0.12
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	99.09	9,909,020.70	34,075.56	9,943,096.26	AA-	0.14
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	100.79	5,039,485.50	11,375.00	5,050,860.50	A	0.07
AMAZON.COM INC	3.00	04-13-25			25,090,000	99.84	25,050,106.90	99.80	25,040,877.79	35,544.17	25,076,421.96	AA	0.35
HOME DEPOT INC	2.70	04-15-25	03-15-25	100	1,040,000	99.82	1,038,180.00	98.69	1,026,325.70	1,170.00	1,027,495.70	A	0.01
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	101.05	10,104,518.80	198,888.89	10,303,407.69	A-	0.14
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	100.30	5,015,210.40	74,222.22	5,089,432.62	AA+	0.07
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	99.64	8,967,820.77	148,125.00	9,115,945.77	BBB+	0.12
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,393,000	114.28	6,163,336.12	101.45	5,471,231.94	43,537.24	5,514,769.18	A+	0.08
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	93.38	5,681,947.85	1,770.73	5,683,718.59	BBB+	0.08
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	94.68	4,686,528.08	26,307.87	4,712,835.96	BBB+	0.06
CITIGROUP INC	2.01	01-25-26	01-25-25	100	10,000,000	97.04	9,703,701.67	94.68	9,467,733.50	53,147.22	9,520,880.72	BBB+	0.13
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	11,695,000	100.00	11,695,000.00	96.31	11,263,983.35	61,515.70	11,325,499.05	BBB+	0.16
MORGAN STANLEY	2.63	02-18-26	02-18-25	100	7,000,000	100.10	7,006,848.33	96.31	6,742,016.54	36,820.00	6,778,836.54	BBB+	0.09
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	90.98	4,094,127.63	22,800.00	4,116,927.63	A-	0.06
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	90.88	5,284,497.03	23,986.87	5,308,483.90	A+	0.07
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	104.40	5,219,850.00	96.34	4,817,216.90	24,840.28	4,842,057.18	A	0.07
AMERICAN HONDA FINANCE	1.30	09-09-26			4,200,000	96.77	4,064,466.00	91.01	3,822,402.65	7,735.00	3,830,137.65	A-	0.05
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.75	5,287,700.00	95.91	4,795,476.35	11,881.94	4,807,358.29	A-	0.07
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	105.74	5,287,250.00	95.91	4,795,476.35	11,881.94	4,807,358.29	A-	0.07
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.39	4,969,491.67	91.62	4,580,862.80	40,333.33	4,621,196.13	BBB+	0.06
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	10,000,000	95.18	9,518,050.00	91.62	9,161,725.60	80,666.67	9,242,392.27	BBB+	0.13
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	93.77	1,659,743.58	10,066.87	1,669,810.46	A	0.02
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,732,115.08	93.77	12,846,602.89	77,918.75	12,924,521.64	A	0.18
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.13	10,013,238.89	93.56	9,355,988.20	53,527.78	9,409,515.98	A	0.13
IBM CORP	2.20	02-09-27	01-09-27	100	5,000,000	98.73	4,936,288.89	93.72	4,686,155.75	24,750.00	4,710,905.75	A-	0.06
HONEYWELL INTERNATIONAL	1.10	03-01-27			10,000,000	95.32	9,532,011.11	89.68	8,967,850.30	18,027.78	8,985,878.08	A	0.12
TRUIST FINANCIAL CORP	1.27	03-02-27			10,000,000	94.00	9,400,223.33	90.94	9,093,569.10	20,412.78	9,113,981.88	A-	0.13
COMCAST CORP	3.30	04-01-27			10,000,000	100.87	10,086,966.67	97.97	9,797,348.00	26,583.33	9,823,931.33	A-	0.14
					711,403,000		722,672,689.58		693,310,813.94	3,918,076.54	697,228,890.48		9.56
MONEY MARKET FUNDS													
DREYFUS-713762	0.00	05-01-22			50,234,375	100.00	50,234,375.00	100.00	50,234,375.00	0.26	50,234,375.26	AAA	0.69
DREYFUS-715757	0.00	05-01-22			3,062,043	100.00	3,062,042.72	100.00	3,062,042.72	0.02	3,062,042.74	AAA	0.04
					53,296,418		53,296,417.72		53,296,417.72	0.28	53,296,418.00		0.73
ASSET BACKED SECURITIES													
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	4,794,647	99.99	4,794,153.85	99.69	4,779,783.81	859.04	4,780,642.85	AAA	0.07
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	3,945,000	99.99	3,944,539.62	97.90	3,862,155.00	427.37	3,862,582.37	AAA	0.05
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			10,921,363	99.99	10,920,574.27	99.72	10,890,782.97	7,553.94	10,898,336.92	AAA	0.15
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	97.13	2,248,559.50	118.97	2,248,678.47	AAA	0.03
GM FINANCIAL	1.84	09-16-24			4,553,839	99.98	4,552,766.92	99.91	4,549,740.89	3,258.53	4,552,999.42	AAA	0.06
HARLEY DAVIDSON TRUST (A)	1.87	10-15-24			3,733,524	99.98	3,732,709.28	99.99	3,733,150.21	2,909.04	3,736,059.24	AAA	0.05

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
April 30, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	100.11	14,275,686.00	15,448.33	14,291,134.33	AAA	0.20
CARMAX A3	1.89	12-16-24			7,643,953	99.98	7,642,453.58	99.66	7,617,963.88	6,019.61	7,623,983.49	AAA	0.11
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	95.47	2,157,622.00	313.89	2,157,935.89	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,300,000	99.98	3,299,324.82	95.48	3,150,840.00	852.50	3,151,692.50	NR	0.04
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	95.97	3,608,472.00	1,065.33	3,609,537.33	AAA	0.05
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	94.03	7,827,997.50	2,011.87	7,830,009.37	AAA	0.11
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	95.64	2,271,450.00	628.06	2,272,078.06	AAA	0.03
HYUNDAI AUTO RECVBL TRUST 2022-A A3	2.22	10-15-26	04-15-26	100	11,090,000	100.00	11,089,573.04	97.75	10,840,475.00	10,258.25	10,850,733.25	AAA	0.15
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	95.52	3,328,872.00	1,176.19	3,330,048.19	AAA	0.05
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-16-26			7,170,000	99.99	7,169,011.97	94.60	6,782,820.00	3,107.00	6,785,927.00	AAA	0.09
					93,932,326		94,209,896.99		91,926,370.77	56,007.92	91,982,378.69		1.27
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	101.02	10,101,800.00	84,055.56	10,185,855.56	AA-	0.14
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	99.19	5,743,043.10	28,571.08	5,771,614.18	AAA	0.08
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	95.46	1,909,180.00	7,635.83	1,916,815.83	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	98.04	1,823,562.60	9,661.10	1,833,223.70	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	94.86	4,221,314.50	7,403.93	4,228,718.43	AA+	0.06
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	99.01	2,920,854.00	41,238.54	2,962,092.54	AA	0.04
LOS ANGELES CCD SR 2020	0.77	08-01-25			6,735,000	100.00	6,735,000.00	92.56	6,233,713.95	12,870.77	6,246,584.72	AA+	0.09
					33,785,000		34,505,106.00		32,953,468.15	191,436.81	33,144,904.96		0.45
TOTAL PORTFOLIO					7,391,660,744		7,443,526,540.68		7,254,064,575.07	18,022,905.18	7,272,087,480.25		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

30-Apr-22	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.14%
Adobe Inc.				\$4,520,000		\$4,520,000	0.06%
Amazon.com Inc				\$25,090,000		\$25,090,000	0.34%
American Express				\$28,485,000		\$28,485,000	0.39%
American Honda Finance				\$39,380,000		\$39,380,000	0.53%
Apple Inc.				\$21,965,000		\$21,965,000	0.30%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.06%
Bank of America				\$30,000,000		\$30,000,000	0.41%
Bank of Montreal		\$20,000,000				\$20,000,000	0.27%
Bank of New York				\$39,700,000		\$39,700,000	0.54%
Barclays		\$40,000,000	\$50,000,000			\$90,000,000	1.22%
Bristol-Myers Squibb Co				\$5,393,000		\$5,393,000	0.07%
BB&T Corporation				\$25,000,000		\$25,000,000	0.34%
BMW	\$2,315,000			\$9,080,000		\$11,395,000	0.15%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.14%
Capital One Multi Asset Exectn Trust	\$7,170,000					\$7,170,000	0.10%
Canadian Imp Bk		\$45,000,000				\$45,000,000	0.61%
Carmax	\$7,643,953					\$7,643,953	0.10%
Caterpillar				\$39,785,000		\$39,785,000	0.54%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.25%
CitiGroup			\$25,000,000	\$14,950,000		\$39,950,000	0.54%
Comcast Corp				\$10,000,000		\$10,000,000	0.14%
Cooperatieve Rabobank		\$25,000,000				\$25,000,000	0.34%
Credit Agricole			\$50,000,000			\$50,000,000	0.68%
Credit Suisse NY		\$47,000,000				\$47,000,000	0.64%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.11%
DNB Nor Bank ASA		\$25,000,000				\$25,000,000	0.34%
Exxon Mobil				\$14,325,000		\$14,325,000	0.19%
General Motors	\$9,756,114					\$9,756,114	0.13%
Goldman Sachs				\$38,490,000		\$38,490,000	0.52%
Harley Davidson	\$3,733,524					\$3,733,524	0.05%
Home Depot Inc				\$1,040,000		\$1,040,000	0.01%
Honeywell International				\$10,000,000		\$10,000,000	0.14%
HSBC Bank		\$75,000,000				\$75,000,000	1.01%
Hyundai	\$11,090,000					\$11,090,000	0.15%
IBM Corp.				\$10,000,000		\$10,000,000	0.14%
John Deere				\$41,420,000		\$41,420,000	0.56%
JP Morgan				\$47,255,000		\$47,255,000	0.64%
Kubota Credit	\$3,300,000					\$3,300,000	0.04%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.15%
Morgan Stanley				\$24,780,000		\$24,780,000	0.34%
MUFG Bank			\$75,000,000			\$75,000,000	1.01%
National Rural Util Coop				\$15,520,000		\$15,520,000	0.21%
Natixis			\$60,000,000			\$60,000,000	0.81%
Nestle Holdings Inc				\$7,275,000		\$7,275,000	0.10%
Nissan	\$4,794,647					\$4,794,647	0.06%
Nvidia Corp				\$5,000,000		\$5,000,000	0.07%
Paccar Financial Group				\$23,555,000		\$23,555,000	0.32%
Pepsico Inc				\$5,150,000		\$5,150,000	0.07%
PNC Financial Services				\$15,000,000		\$15,000,000	0.20%
Roche Holdings Inc.				\$8,620,000		\$8,620,000	0.12%
Royal Bank of Canada			\$50,000,000			\$50,000,000	0.68%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.08%
Skandinaviska Enskilda BK NY		\$50,000,000				\$50,000,000	0.68%
Societe Generale		\$25,000,000				\$25,000,000	0.34%
Sumitomo Mitsui Bank		\$10,000,000				\$10,000,000	0.14%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.14%
Target Corp				\$15,470,000		\$15,470,000	0.21%
TRUIST Financial Corp				\$10,000,000		\$10,000,000	0.14%
Toronto Dominion Bk NY		\$74,000,000				\$74,000,000	1.00%
Toyota	\$28,559,088			\$43,135,000		\$71,694,088	0.97%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.07%
United Health Group Inc.				\$9,700,000		\$9,700,000	0.13%
United Parcel Service				\$5,000,000		\$5,000,000	0.07%
University of California					\$4,950,000	\$4,950,000	0.07%
UBS		\$25,000,000				\$25,000,000	0.34%
US Bank				\$10,000,000		\$10,000,000	0.14%
Volkswagen	\$3,760,000					\$3,760,000	0.05%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.12%
Westpac Banking		\$50,000,000				\$50,000,000	0.68%
World Omni	\$3,485,000					\$3,485,000	0.05%
Grand Total	\$93,932,326	\$511,000,000	\$310,000,000	\$711,403,000	\$33,785,000	\$1,660,120,326	22.46%

(In 000's)	<u>MAY</u> <u>2022</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2023</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$13,615	\$1,328	\$104	\$0	\$0	\$64,183	\$327,862	\$267,551	\$50,208	\$45,846	\$123,983	\$178,675	\$1,073,355
Mixed	\$48,902	\$11,637	\$10,531	\$89,782	\$18,381	\$140,327	\$383,262	\$741,396	\$71,832	\$76,140	\$265,510	\$574,740	\$2,432,440
State Automatics	\$46,302	\$72,012	\$51,966	\$36,798	\$70,230	\$45,636	\$68,963	\$79,040	\$58,008	\$94,482	\$99,240	\$56,664	\$779,341
Unscheduled Sub. (Lockbox)	\$64,954	\$44,710	\$12,604	\$2,452	\$47,357	\$16,926	\$21,011	\$85,476	\$24,860	\$28,521	\$24,429	\$30,324	\$403,622
Treasurer's Deposit	\$80,340	\$131,503	\$63,515	\$127,216	\$126,889	\$108,451	\$95,601	\$130,379	\$85,124	\$78,988	\$72,172	\$148,781	\$1,248,957
ARPA FUNDS	\$74,449												\$74,449
Hospitals	\$35,782	\$17,451	\$33,736	\$26,079	\$23,913	\$33,258	\$10,979	\$28,426	\$10,729	\$43,843	\$54,370	\$91,627	\$410,193
Revenue Services	\$154	\$184	\$120	\$99	\$106	\$106	\$132	\$107	\$98	\$109	\$121	\$74	\$1,410
Retirement Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Housing Authority	\$8,110	\$5,215	\$6,133	\$12,596	\$8,840	\$5,576	\$4,758	\$3,861	\$3,711	\$3,629	\$3,931	\$4,476	\$70,836
SMCOE/SMCCCD	\$2,612	\$7,201	\$896	\$6,615	\$3,171	\$834	\$9,333	\$2,323	\$3,682	\$1,894	\$3,932	\$4,841	\$47,334
GO Bond Proceeds	\$21,773	\$14,000	\$35,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$71,023
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11	\$0	\$0	\$11
Coupon	\$5,505	\$5,710	\$7,864	\$10,370	\$7,333	\$7,286	\$5,867	\$6,147	\$10,553	\$9,711	\$6,374	\$4,025	\$86,744
TOTAL CASH IN:	\$402,497	\$310,951	\$222,719	\$312,006	\$306,218	\$422,583	\$927,768	\$1,344,706	\$318,804	\$383,173	\$654,061	\$1,094,227	\$6,699,713
CASH OUT:													
Tax Apportionments:	(\$31,578)	(\$18,814)	(\$5,289)	(\$21,184)	(\$223)	(\$8,721)	(\$12,056)	(\$205,001)	(\$23,278)	(\$30,055)	(\$3,748)	(\$124,217)	(\$484,163)
Voluntary Participants W/D	(\$34,313)	(\$26,408)	(\$31,431)	(\$44,219)	(\$16,527)	(\$41,445)	(\$14,335)	(\$123,467)	(\$25,953)	(\$11,001)	(\$4,502)	(\$75,024)	(\$448,625)
County Payments	(\$96,202)	(\$17,859)	(\$52,775)	(\$15,217)	(\$14,685)	(\$6,669)	(\$57,535)	(\$17,387)	(\$47,872)	(\$7,892)	(\$113,146)	(\$27,988)	(\$475,225)
GO Bond/TRANS Payments	\$0	(\$20,127)	(\$41,425)	(\$8,772)	(\$113,958)	(\$6,461)	\$0	\$0	(\$11,797)	(\$3,295)	(\$21,464)	(\$2,265)	(\$229,564)
Payroll - County	(\$58,476)	(\$51,172)	(\$68,771)	(\$58,977)	(\$51,379)	(\$50,740)	(\$51,091)	(\$71,396)	(\$51,081)	(\$58,937)	(\$56,955)	(\$58,707)	(\$687,681)
SMCOE/SMCCCD	(\$122,328)	(\$116,072)	(\$80,393)	(\$70,242)	(\$95,434)	(\$87,665)	(\$104,259)	(\$124,100)	(\$82,057)	(\$105,423)	(\$109,783)	(\$104,572)	(\$1,202,327)
Retirement	(\$22,093)	(\$22,481)	(\$92,296)	(\$22,019)	(\$23,002)	(\$22,498)	(\$22,563)	(\$21,995)	(\$47,593)	(\$25,179)	(\$23,076)	(\$24,147)	(\$368,943)
SMC-payables	(\$96,304)	(\$153,529)	(\$92,403)	(\$69,063)	(\$51,048)	(\$76,828)	(\$64,932)	(\$93,719)	(\$82,400)	(\$77,787)	(\$86,142)	(\$95,689)	(\$1,039,845)
SMCOE-payables	(\$68,026)	(\$67,224)	(\$57,490)	(\$63,668)	(\$60,009)	(\$67,051)	(\$63,081)	(\$79,523)	(\$66,061)	(\$64,015)	(\$70,783)	(\$54,125)	(\$781,057)
SMCCCD-payables	(\$9,627)	(\$14,625)	(\$11,657)	(\$8,222)	(\$10,094)	(\$7,298)	(\$9,289)	(\$8,759)	(\$6,037)	(\$6,816)	(\$14,294)	(\$8,240)	(\$114,956)
Housing Authority(Payroll-Payables)	(\$5,171)	(\$4,515)	(\$5,247)	(\$11,707)	(\$12,522)	(\$5,912)	(\$6,324)	(\$6,475)	(\$3,501)	(\$4,016)	(\$3,987)	(\$4,799)	(\$74,177)
Other ARS Debits	(\$28,322)	(\$26,048)	(\$29,265)	(\$14,056)	(\$34,442)	(\$35,612)	(\$19,867)	(\$20,945)	(\$11,926)	(\$21,847)	(\$20,399)	(\$24,137)	(\$286,867)
Returned Chks/Misc. Fees	(\$16)	(\$3)	(\$3)	(\$15)	(\$1)	(\$2)	(\$24)	(\$7)	(\$1)	(\$7)	(\$7)	(\$2)	(\$88)
TOTAL CASH OUT:	(\$572,456)	(\$538,878)	(\$568,445)	(\$407,358)	(\$483,325)	(\$416,901)	(\$425,356)	(\$772,775)	(\$459,556)	(\$416,270)	(\$528,286)	(\$603,911)	(\$6,193,517)
TOTAL ESTIMATED CASH FLOW	(\$169,958)	(\$227,927)	(\$345,727)	(\$95,352)	(\$177,107)	\$5,682	\$502,412	\$571,931	(\$140,752)	(\$33,097)	\$125,775	\$490,316	\$506,196
MATURING SECURITIES (SMC)	\$76,640	\$396,394	\$453,139	\$217,295	\$265,849	\$110,455	\$147,230	\$40,000	\$131,197	\$131,510	\$122,440	\$152,820	\$2,244,969
LAIF/CAMP/DREYFUS(SMC)	\$500,234												\$651,234
CALLABLE SECURITIES (SMC)	\$92,230	\$22,450	\$154,750	\$0	\$20,000	\$95,000	\$0	\$0	\$0	\$0	\$0	\$30,000	\$414,430