



Sandie Arnott
TREASURER- TAX COLLECTOR

TREASURER - TAX COLLECTOR - REVENUE SERVICES

Charles M. Tovstein
ASSISTANT TREASURER

Robin N. Elliott
ASSISTANT TAX COLLECTOR

DATE: March 8, 2013
TO: San Mateo County Pool Participants
FROM: Sandie Arnott, Treasurer-Tax Collector
SUBJECT: February, 2013 - Monthly Investment Reports

Gross earnings for the month ending February 28, 2013 were .75%. The current average maturity of the portfolio is 1.79 years with an average duration of 1.75 years. The current par value of the pool is \$2.784Billion. The largest non-government aggregate position currently is Toyota Motor Credit Corp. at 2.873%. The portfolio continues to hold no derivative products.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our investment advisor, PFM Asset Management, confirms these reports are in compliance with the investment policy dated Calendar Year 2012. Please visit our website if you wish to review PFM's monthly compliance report: <http://www.sanmateocountytreasurer.org/PFMReports.html>

If you have any questions regarding any of these reports, please call Charles Tovstein or me at (650) 363 – 4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector

SAN MATEO COUNTY PORTFOLIO

March 8, 2013

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**COUNTY OF SAN MATEO
ESTIMATED SUMMARY OF POOL EARNINGS
FEBRUARY 2013**

	<u>Par Value</u>	<u>Gross Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>		
U S Treasury Notes	215,000,000	\$150,548.24
Federal Agencies	787,250,000	251,488.43
Corporate Notes	417,500,000	407,548.99
Floating Rate Securities	100,000,000	43,128.66
	\$1,519,750,000	\$852,714.32
<u>Short Term Securities Maturing < 1 year</u>		
U S Treasury Notes	\$50,000,000	\$23,972.60
Federal Agencies	487,495,000	119,642.96
Corporate Notes	43,750,000	29,557.86
Floating Rate Securities	97,500,000	33,480.51
LAIF	38,000,000	5,830.14
Commercial Paper	125,000,000	10,986.11
U S Treasury Bills	50,000,000	777.78
Repurchase Agreements	373,250,000	1,762.57
	\$1,264,995,000	\$226,010.53
Total Accrued Interest	\$2,784,745,000	\$1,078,724.85
<u>Realized Gain/Loss & Interest Received</u>		
U S Treasury Notes		\$242,761.57
Federal Agencies		123,428.26
Corporate Notes		144,124.36
Floating Rate Securities		10,816.62
Commercial Paper		2,783.33
U S Treasury Bills		57.54
Repurchase Agreements		26,714.16
Total Realized Income		\$550,685.84
TOTAL GROSS POOL RATE/EARNINGS*	0.75%	<u>\$1,629,410.69</u>

POOL 1 NET EARNINGS RATE*	0.58%
POOL 2 NET EARNINGS RATE*	0.61%
POOL 3 NET EARNINGS RATE*	0.63%

* - Earnings %'s are based on FEBRUARY 2013 Average Daily Balance
Pool 1 & 2 rates include banking charges

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
 SAN MATEO COUNTY POOL

February 28, 2013

Summary Information

<u>Totals</u>		<u>Weighted Averages</u>	
Par Value	2,784,745,000	Average YTM	0.49
Market Value	2,800,497,372.17	Average Maturity (yrs)	1.79
Total Cost	2,786,832,790.77	Average Coupon (%)	0.71
Net Gain/Loss	13,664,581.40	Average Duration	1.75
Annual Income	19,624,690.00	Average Moody Rating	Aa1/P-1
Accrued Interest	3,982,823.82	Average S&P Rating	AA/A-1
Number of Issues	132		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	35	1,266,519,555.51	45.2	0.2	0.309 %	0.2
1 Yr - 3 Yrs	62	871,879,453.36	31.1	0.5	0.864 %	2.1
3 Yrs - 5 Yrs	33	590,496,844.13	21.1	1.1	1.253 %	4.0
5 Yrs - 7 Yrs	2	71,601,519.18	2.6	1.1	1.410 %	5.3

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	82	2,003,773,443.69	71.6	0.3	0.372 %	1.2
1% - 3%	47	765,105,160.70	27.3	1.0	1.489 %	3.1
3% - 5%	3	31,618,767.78	1.1	0.5	3.200 %	1.8

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
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SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

February 28, 2013

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	84	2,087,670,990.32	74.5	0.5	0.624 %	1.7
Aa1	2	35,255,897.50	1.3	0.9	1.607 %	1.1
Aa2	11	139,212,397.86	5.0	0.6	1.640 %	2.4
Aa3	12	155,104,370.63	5.5	0.6	0.999 %	2.3
A1	7	97,392,493.83	3.5	0.6	1.272 %	2.1
A2	7	98,792,979.19	3.5	0.6	0.911 %	2.4
A3	4	24,079,035.89	0.9	0.7	0.749 %	2.8
P-1	4	124,976,202.50	4.5	0.2	0.000 %	0.1
Not Rated	1	38,013,004.44	1.4	0.3	0.280 %	0.0

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	5	69,571,851.74	2.5	0.5	1.022 %	2.1
AA+	85	2,080,118,963.21	74.3	0.5	0.670 %	1.8
AA	2	20,744,545.56	0.7	0.4	2.353 %	1.9
AA-	19	265,912,962.25	9.5	0.5	1.077 %	1.6
A+	7	91,606,163.69	3.3	0.7	0.906 %	2.4
A	4	49,357,081.28	1.8	0.4	0.680 %	1.9
A-	5	60,196,597.50	2.1	0.9	0.967 %	3.4
A-1+	2	49,992,237.50	1.8	0.2	0.000 %	0.1
A-1	2	74,983,965.00	2.7	0.2	0.000 %	0.1
Not Rated	1	38,013,004.44	1.4	0.3	0.280 %	0.0

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT											
ROYAL BANK OF CANADA NY 2.250% Due 03-15-13			20,000,000	101.99	20,398,200.00	100.06	20,011,800.00	203,750.00	20,215,550.00	AA-	0.72
COMMERCIAL PAPER											
DEUTSCHE BANK FINL LLC 0.000% Due 03-19-13			50,000,000	99.99	49,994,194.44	99.99	49,994,985.00	0.00	49,994,985.00	A-1	1.79
TOYOTA MOTOR CREDIT CORP. 0.000% Due 03-21-13			25,000,000	99.97	24,993,111.11	99.99	24,997,667.50	0.00	24,997,667.50	A-1+	0.89
TOYOTA MOTOR CREDIT CORP. 0.000% Due 04-15-13			25,000,000	99.96	24,991,027.78	99.98	24,994,570.00	0.00	24,994,570.00	A-1+	0.89
DEUTSCHE BANK FINL. LLC 0.000% Due 05-08-13			25,000,000	99.94	24,985,625.00	99.96	24,988,980.00	0.00	24,988,980.00	A-1	0.89
			125,000,000		124,963,958.33		124,976,202.50	0.00	124,976,202.50		4.47
LOCAL AGENCY INVESTMENT FUND											
LAIF 0.280% Due 04-01-13			38,000,000	100.00	38,000,000.00	100.00	38,000,000.00	13,004.44	38,013,004.44		1.36
REPURCHASE AGREEMENTS											
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.170% Due 03-01-13			373,250,000	100.00	373,250,000.00	100.00	373,250,000.00	0.00	373,250,000.00	AA+	13.35
UNITED STATES TREASURY-BILLS											
UNITED STATES TREAS BILL 0.000% Due 03-14-13			50,000,000	100.00	49,997,972.22	100.00	49,999,300.00	0.00	49,999,300.00	AA+	1.79
UNITED STATES TREASURY-NOTES											
UNITED STATES TREAS NTS 0.625% Due 04-30-13			50,000,000	100.00	50,000,000.00	100.09	50,042,950.00	103,591.16	50,146,541.16	AA+	1.79
UNITED STATES TREAS NTS 0.875% Due 11-30-16			50,000,000	99.57	49,785,156.25	101.38	50,691,400.00	108,173.08	50,799,573.08	AA+	1.81
UNITED STATES TREAS NTS 0.750% Due 10-31-17			50,000,000	100.39	50,196,855.58	100.24	50,121,093.75	124,656.59	50,245,750.34	AA+	1.79
UNITED STATES TREAS NTS 0.625% Due 11-30-17			50,000,000	99.95	49,975,145.95	99.60	49,800,800.00	77,266.48	49,878,066.48	AA+	1.78
UNITED STATES TREAS NTS 1.375% Due 09-30-18			50,000,000	99.82	49,910,156.25	102.53	51,265,600.00	285,199.18	51,550,799.18	AA+	1.83
			250,000,000		249,867,314.03		251,921,843.75	698,886.49	252,620,730.24		9.01
FEDERAL AGENCY - FLOATING RATE SECURITIES											
FEDERAL HOME LOAN MORTGAGE CORP. - FLOATER 0.199% Due 12-05-14			25,000,000	100.00	25,000,000.00	100.02	25,004,100.00	3,181.67	25,007,281.67	AA+	0.89

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL AGENCY SECURITIES											
FREDDIE DISCOUNT 0.000% Due 03-04-13			25,000,000	99.94	24,984,736.11	100.00	24,999,925.00	0.00	24,999,925.00	AA+	0.89
FEDERAL HOME LOAN BANK DISCOUNT CORP. 0.000% Due 03-06-13			50,000,000	99.97	49,985,666.67	100.00	49,999,700.00	0.00	49,999,700.00	AA+	1.79
FEDERAL HOME LOAN BANK DISCOUNT CORP. 0.000% Due 03-08-13			25,000,000	99.97	24,992,100.69	100.00	24,999,800.00	0.00	24,999,800.00	AA+	0.89
FREDDIE DISCOUNT 0.000% Due 03-14-13			31,000,000	99.99	30,997,485.56	100.00	30,999,566.00	0.00	30,999,566.00	AA+	1.11
FEDERAL HOME LOAN BANK 1.625% Due 03-20-13			15,000,000	99.82	14,972,700.00	100.08	15,011,670.00	106,979.17	15,118,649.17	AA+	0.54
FEDERAL HOME LOAN BANK - DISCOUNT NOTE 0.000% Due 03-20-13			40,995,000	99.98	40,988,262.16	100.00	40,994,139.11	0.00	40,994,139.11	AA+	1.47
FEDERAL HOME LOAN BANK 0.200% Due 05-02-13			10,000,000	100.00	10,000,000.00	100.01	10,000,850.00	6,444.44	10,007,294.44	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 05-07-13			20,000,000	99.84	19,967,800.00	100.28	20,056,780.00	107,916.67	20,164,696.67	AA+	0.72
FEDERAL HOME LOAN BANK 0.350% Due 05-30-13			10,000,000	100.00	10,000,000.00	100.05	10,004,940.00	8,555.56	10,013,495.56	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT 0.000% Due 06-14-13			26,500,000	99.96	26,489,741.53	99.96	26,490,725.00	0.00	26,490,725.00	AA+	0.95
FEDERAL NATIONAL MORTGAGE ASSOCIATION DISCOUNT 0.000% Due 07-01-13			20,000,000	99.96	19,991,166.67	99.96	19,991,200.00	0.00	19,991,200.00	AA+	0.71
FEDERAL HOME LOAN BANK DISCOUNT CORP. 0.000% Due 07-24-13			15,000,000	99.95	14,992,081.25	99.95	14,992,155.00	0.00	14,992,155.00	AA+	0.54
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.250% Due 08-20-13			25,000,000	99.98	24,994,750.00	100.50	25,123,850.00	6,944.44	25,130,794.44	AA+	0.90
FEDERAL HOME LOAN BANK 0.500% Due 08-28-13			35,000,000	99.86	34,951,350.00	100.16	35,056,910.00	0.00	35,056,910.00	AA+	1.25
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.375% Due 10-30-13			20,000,000	99.94	19,987,400.00	100.11	20,021,880.00	24,583.33	20,046,463.33	AA+	0.72
FEDERAL HOME LOAN BANK 0.375% Due 11-27-13			22,000,000	99.74	21,942,580.00	100.13	22,028,402.00	62,104.17	22,090,506.17	AA+	0.79
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.750% Due 12-18-13			10,000,000	99.96	9,995,700.00	100.46	10,046,180.00	14,583.33	10,060,763.33	AA+	0.36

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN BANK - B 0.250% Due 12-23-13	05-29-13	100.00	50,000,000	100.00	50,000,000.00	100.00	49,999,000.00	30,902.78	50,029,902.78	AA+	1.79
FEDERAL HOME LOAN BANK 0.375% Due 01-29-14			37,000,000	99.98	36,992,600.00	100.16	37,058,867.00	11,177.08	37,070,044.08	AA+	1.33
FEDERAL HOME LOAN BANK - 1 0.300% Due 06-04-14	06-04-13	100.00	25,000,000	100.00	25,000,000.00	100.03	25,008,025.00	17,500.00	25,025,525.00	AA+	0.89
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.125% Due 06-27-14			10,000,000	99.86	9,986,000.00	101.19	10,119,080.00	19,062.50	10,138,142.50	AA+	0.36
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 08-27-14			20,000,000	99.87	19,973,600.00	101.19	20,237,940.00	555.56	20,238,495.56	AA+	0.72
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625% Due 10-30-14			10,000,000	99.95	9,995,100.00	100.57	10,057,210.00	20,486.11	10,077,696.11	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.550% Due 12-04-14	06-04-13	100.00	30,000,000	100.00	30,000,000.00	100.07	30,020,580.00	38,500.00	30,059,080.00	AA+	1.07
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.750% Due 12-19-14			10,000,000	100.00	9,999,700.00	100.81	10,081,340.00	14,375.00	10,095,715.00	AA+	0.36
FEDERAL HOME LOAN BANK - M 0.375% Due 01-15-15	03-15-13	100.00	15,000,000	100.00	15,000,000.00	100.00	15,000,735.00	6,718.75	15,007,453.75	AA+	0.54
FEDERAL HOME LOAN BANK 0.250% Due 01-16-15			10,000,000	99.88	9,988,000.00	99.94	9,994,220.00	2,916.67	9,997,136.67	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.500% Due 01-26-15	07-26-13	100.00	10,000,000	100.12	10,012,500.00	100.03	10,002,960.00	4,444.44	10,007,404.44	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 0.560% Due 02-10-15	05-10-13	100.00	5,000,000	100.00	5,000,000.00	100.05	5,002,490.00	1,400.00	5,003,890.00	AA+	0.18
FEDERAL HOME LOAN BANK 0.320% Due 02-13-15	08-13-13	100.00	5,000,000	100.01	5,000,266.67	99.98	4,998,760.00	666.67	4,999,426.67	AA+	0.18
FEDERAL HOME LOAN BANK 0.250% Due 02-20-15			40,000,000	99.91	39,964,400.00	99.85	39,940,160.00	2,222.22	39,942,382.22	AA+	1.43
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1 0.650% Due 03-12-15	03-12-14	100.00	7,500,000	100.00	7,500,000.00	100.41	7,530,870.00	22,479.17	7,553,349.17	AA+	0.27
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.500% Due 04-17-15			10,000,000	99.73	9,972,800.00	100.40	10,039,540.00	18,194.44	10,057,734.44	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1 0.750% Due 04-24-15	04-24-13	100.00	10,000,000	100.00	10,000,000.00	100.05	10,004,870.00	25,833.33	10,030,703.33	AA+	0.36
FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	05-22-13	100.00	7,500,000	100.00	7,500,000.00	100.08	7,505,662.50	12,000.00	7,517,662.50	AA+	0.27

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
0.600% Due 05-22-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	05-29-13	100.00	10,000,000	100.00	10,000,000.00	100.07	10,007,080.00	16,069.44	10,023,149.44	AA+	0.36
0.650% Due 05-29-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	05-29-13	100.00	20,000,000	100.59	20,118,600.00	100.18	20,035,300.00	49,444.44	20,084,744.44	AA+	0.72
1.000% Due 05-29-15 FEDERAL FARM CREDIT BANK 0.500% Due 06-23-15			26,000,000	99.69	25,919,920.00	100.28	26,073,840.00	23,472.22	26,097,312.22	AA+	0.93
FEDERAL HOME LOAN MORTGAGE CORPORATION-1	09-25-13	100.00	20,000,000	100.30	20,060,000.00	100.09	20,018,260.00	42,500.00	20,060,760.00	AA+	0.72
0.500% Due 09-25-15 FEDERAL HOME LOAN BANK 0.500% Due 11-20-15			15,000,000	99.97	14,995,200.00	100.31	15,047,235.00	20,416.67	15,067,651.67	AA+	0.54
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	11-27-13	100.00	30,000,000	100.00	30,000,000.00	100.05	30,015,150.00	37,916.67	30,053,066.67	AA+	1.07
0.500% Due 11-27-15 FEDERAL NATIONAL MORTGAGE ASSOCIATION			25,000,000	99.77	24,941,750.00	99.86	24,965,350.00	17,447.92	24,982,797.92	AA+	0.89
0.375% Due 12-21-15 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	02-10-14	100.00	10,000,000	100.70	10,070,000.00	100.59	10,059,260.00	5,000.00	10,064,260.00	AA+	0.36
1.000% Due 02-10-16 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.47	5,023,495.00	472.22	5,023,967.22	AA+	0.18
0.850% Due 02-24-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION	02-24-14	100.00	5,000,000	100.00	5,000,000.00	100.46	5,022,900.00	444.44	5,023,344.44	AA+	0.18
0.800% Due 02-24-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			20,000,000	99.89	19,977,200.00	100.06	20,012,300.00	41,111.11	20,053,411.11	AA+	0.72
0.500% Due 03-30-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	04-04-13	100.00	25,000,000	100.48	25,119,150.00	100.07	25,018,700.00	109,000.00	25,127,700.00	AA+	0.89
1.090% Due 04-04-16 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	05-16-13	100.00	19,250,000	100.27	19,302,000.00	100.12	19,272,407.00	54,541.67	19,326,948.67	AA+	0.69
1.000% Due 05-16-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	06-20-13	100.00	20,000,000	100.73	20,146,400.00	100.27	20,053,580.00	47,222.22	20,100,802.22	AA+	0.72
1.250% Due 06-20-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	05-29-13	100.00	10,000,000	100.43	10,043,400.00	100.14	10,014,060.00	0.00	10,014,060.00	AA+	0.36
1.000% Due 08-29-16 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.82	9,981,800.00	102.39	10,239,220.00	52,083.33	10,291,303.33	AA+	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
1.250% Due 09-28-16 FEDERAL HOME LOAN MORTGAGE CORPORATION			15,000,000	100.00	15,000,600.00	101.21	15,180,870.00	8,333.33	15,189,203.33	AA+	0.54
1.000% Due 03-08-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	09-13-13	100.00	5,000,000	100.63	5,031,694.44	100.17	5,008,540.00	22,916.67	5,031,456.67	AA+	0.18
1.000% Due 03-13-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	03-14-13	100.00	10,000,000	100.51	10,051,150.00	100.04	10,003,920.00	56,944.44	10,060,864.44	AA+	0.36
1.250% Due 03-14-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B	06-28-13	100.00	15,000,000	100.46	15,068,700.00	100.27	15,040,515.00	28,125.00	15,068,640.00	AA+	0.54
1.125% Due 06-28-17 FEDERAL HOME LOAN MORTGAGE CORPORATION			15,000,000	99.48	14,922,450.00	101.15	15,172,515.00	24,583.33	15,197,098.33	AA+	0.54
1.000% Due 06-29-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	07-03-13	100.00	10,000,000	101.84	10,184,400.00	100.72	10,072,260.00	34,375.00	10,106,635.00	AA+	0.36
2.250% Due 07-03-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	07-17-13	100.00	100,000,000	101.27	101,273,400.00	100.72	100,717,000.00	227,777.78	100,944,777.78	AA+	3.60
2.000% Due 07-17-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	08-08-13	100.00	10,000,000	101.50	10,150,000.00	100.83	10,083,210.00	11,111.11	10,094,321.11	AA+	0.36
2.000% Due 08-08-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	08-14-13	100.00	15,000,000	101.48	15,222,750.00	100.86	15,129,210.00	11,666.67	15,140,876.67	AA+	0.54
2.000% Due 08-14-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1	09-20-13	100.00	10,000,000	100.61	10,060,972.22	100.26	10,025,890.00	43,888.89	10,069,778.89	AA+	0.36
1.000% Due 09-20-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - 1	09-27-13	100.00	5,000,000	100.00	5,000,000.00	100.26	5,013,080.00	20,972.22	5,034,052.22	AA+	0.18
1.000% Due 09-27-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION			12,000,000	99.99	11,999,400.00	100.37	12,044,148.00	35,583.33	12,079,731.33	AA+	0.43
0.875% Due 10-26-17 FEDERAL HOME LOAN BANK - M	05-15-13	100.00	5,000,000	100.00	5,000,000.00	100.10	5,005,145.00	14,305.56	5,019,450.56	AA+	0.18
1.000% Due 11-15-17 FEDERAL HOME LOAN MORTGAGE CORPORATION - B	05-28-13	100.00	5,000,000	100.00	5,000,000.00	99.58	4,978,885.00	12,500.00	4,991,385.00	AA+	0.18
1.000% Due 11-28-17 FEDERAL NATIONAL MORTGAGE ASSOCIATION			10,000,000	99.55	9,955,500.00	100.11	10,010,820.00	16,527.78	10,027,347.78	AA+	0.36
0.875% Due 12-20-17 FEDERAL NATIONAL MORTGAGE			5,000,000	99.72	4,986,150.00	99.99	4,999,720.00	2,430.56	5,002,150.56	AA+	0.18

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
ASSOCIATION											
0.875% Due 02-08-18 FEDERAL NATIONAL MORTGAGE ASSOCIATION - B 1.500% Due 08-28-18	08-28-13	100.00	20,000,000	100.42	20,083,200.00	100.25	20,050,720.00	0.00	20,050,720.00	AA+	0.72
			<u>1,249,745,000</u>		<u>1,251,784,273.97</u>		<u>1,252,835,566.60</u>	<u>1,676,729.86</u>	<u>1,254,512,296.47</u>		<u>44.80</u>
FLOATING RATE SECURITIES											
TORONTO-DOMINION BANK FLOATER 0.480% Due 07-26-13			35,000,000	100.00	35,000,000.00	100.10	35,036,505.00	15,416.04	35,051,921.04	AA-	1.25
TORONTO-DOMINION BANK FLOAT 0.748% Due 11-01-13			20,000,000	100.00	20,000,000.00	100.27	20,054,060.00	11,227.50	20,065,287.50	AA-	0.72
TOYOTA MOTOR CREDIT CORPORATION-FLOATER 0.703% Due 01-17-14			10,000,000	100.00	10,000,000.00	100.30	10,030,220.00	8,201.67	10,038,421.67	AA-	0.36
PROCTER & GAMBLE CO. - FLOATER 0.215% Due 02-06-14			20,000,000	100.00	20,000,000.00	99.98	19,995,040.00	2,633.89	19,997,673.89	AA-	0.71
PROCTER & GAMBLE CO. - FLOATER 0.192% Due 02-14-14			12,500,000	100.00	12,500,000.00	99.96	12,495,200.00	933.82	12,496,133.82	AA-	0.45
CISCO SYSTEMS INC. - FLOATER 0.559% Due 03-14-14			20,000,000	100.00	20,000,000.00	100.24	20,048,200.00	23,623.33	20,071,823.33	A+	0.72
BERKSHIRE HATHAWAY INC.- FLOATER 0.990% Due 08-15-14			20,000,000	100.00	20,000,000.00	100.98	20,196,740.00	7,150.72	20,203,890.72	AA+	0.72
ROYAL BANK OF CANADA - FLOATER 1.001% Due 10-30-14			10,000,000	100.00	10,000,000.00	101.01	10,101,100.00	8,067.64	10,109,167.64	AA-	0.36
WALT DISNEY COMPANY/THE - FLOATER 0.282% Due 02-11-15			15,000,000	100.00	15,000,000.00	99.94	14,991,420.00	1,528.04	14,992,948.04	A	0.54
UNITED TECHNOLOGIES CORP. 0.787% Due 06-01-15			5,000,000	100.00	5,000,000.00	101.03	5,051,285.00	9,729.43	5,061,014.43	A	0.18
WELLS FARGO & COMPANY - FLOATER 0.500% Due 10-28-15			10,000,000	99.54	9,953,512.22	99.56	9,955,670.00	4,031.81	9,959,701.81	A+	0.36
GENERAL ELECTRIC CAPITAL CORPORATION - FLOATER 0.905% Due 01-08-16			10,000,000	100.00	10,000,000.00	100.51	10,050,800.00	12,820.83	10,063,620.83	AA+	0.36
AT&T INC. - FLOATER 0.677% Due 02-12-16			10,000,000	100.00	10,000,000.00	100.45	10,044,650.00	3,008.89	10,047,658.89	A-	0.36
			<u>197,500,000</u>		<u>197,453,512.22</u>		<u>198,050,890.00</u>	<u>108,373.61</u>	<u>198,159,263.61</u>		<u>7.08</u>
CORPORATE COVERED BONDS											
ROYAL BANK OF CANADA 0.625% Due 12-04-15			25,000,000	99.94	24,985,250.00	99.80	24,950,000.00	36,458.33	24,986,458.33	AAA	0.89
CORPORATE BONDS											
GENERAL ELECTRIC CAPITAL CORPORATION			10,000,000	100.80	10,080,000.00	100.83	10,082,740.00	84,375.00	10,167,115.00	AA+	0.36

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
1.875% Due 09-16-13 MICROSOFT CORPORATION			13,750,000	100.21	13,778,875.00	100.33	13,795,210.00	50,464.41	13,845,674.41	AAA	0.49
0.875% Due 09-27-13 JOHNSON & JOHNSON			10,000,000	99.88	9,988,300.00	101.06	10,106,260.00	34,333.33	10,140,593.33	AAA	0.36
1.200% Due 05-15-14 WAL-MART STORES INC.			10,000,000	99.99	9,998,700.00	103.42	10,342,060.00	91,555.56	10,433,615.56	AA	0.37
3.200% Due 05-15-14 GOOGLE INC			10,000,000	99.98	9,997,700.00	101.17	10,116,890.00	34,375.00	10,151,265.00	AA-	0.36
1.250% Due 05-19-14 TORONTO-DOMINION BANK			7,500,000	99.77	7,482,675.00	101.06	7,579,717.50	12,604.17	7,592,321.67	AA-	0.27
1.375% Due 07-14-14 IBM Corp			15,000,000	99.89	14,983,200.00	100.88	15,132,630.00	43,020.83	15,175,650.83	AA-	0.54
0.875% Due 10-31-14 WALT DISNEY COMPANY			25,000,000	99.67	24,918,250.00	100.95	25,236,900.00	52,864.58	25,289,764.58	A	0.90
0.875% Due 12-01-14 GENERAL ELECTRIC CAPITAL CORPORATION			10,000,000	99.90	9,989,600.00	102.75	10,274,910.00	29,263.89	10,304,173.89	AA+	0.37
2.150% Due 01-09-15 INTERNATIONAL BUSINESS MACHINE CORPORATION			15,000,000	99.51	14,926,650.00	100.21	15,032,070.00	5,041.67	15,037,111.67	AA-	0.54
0.550% Due 02-06-15 BERKSHIRE HATHAWAY INC.			10,000,000	99.83	9,982,600.00	105.27	10,527,160.00	15,111.11	10,542,271.11	AA+	0.38
3.200% Due 02-11-15 TOYOTA MOTOR CREDIT CORPORATION			10,000,000	99.88	9,987,600.00	105.80	10,579,770.00	63,111.11	10,642,881.11	AA-	0.38
3.200% Due 06-17-15 WELLS FARGO & COMPANY			20,000,000	99.80	19,960,800.00	101.80	20,359,480.00	47,500.00	20,406,980.00	A+	0.73
1.500% Due 07-01-15 ANHEUSER-BUSCH INBEV WOR			4,000,000	99.82	3,992,680.00	100.24	4,009,532.00	3,822.22	4,013,354.22	A	0.14
0.800% Due 07-15-15 NATIONAL AUSTRALIA BK LT			20,000,000	99.94	19,987,200.00	101.92	20,384,000.00	18,666.67	20,402,666.67	AA-	0.73
1.600% Due 08-07-15 MICROSOFT CORPORATION			17,000,000	103.17	17,538,110.00	102.88	17,490,280.00	117,406.25	17,607,686.25	AAA	0.63
1.625% Due 09-25-15 BANK OF NOVA SCOTIA			15,000,000	100.00	14,999,550.00	99.98	14,996,910.00	43,437.50	15,040,347.50	A+	0.54
0.750% Due 10-09-15 WAL-MART STORES INC			10,000,000	99.46	9,945,900.00	102.60	10,259,680.00	51,250.00	10,310,930.00	AA	0.37
1.500% Due 10-25-15 ROYAL BANK OF CANADA			15,000,000	99.98	14,996,400.00	100.21	15,032,235.00	39,333.33	15,071,568.33	AA-	0.54
0.800% Due 10-30-15 VERIZON COMMUNICATIONS			5,000,000	99.98	4,999,100.00	100.03	5,001,570.00	11,277.78	5,012,847.78	A-	0.18
0.700% Due 11-02-15 BANK OF MONTREAL			7,000,000	99.90	6,993,140.00	100.16	7,011,438.00	17,422.22	7,028,860.22	A+	0.25
0.800% Due 11-06-15 GENERAL ELECTRIC CAPITAL CORPORATION			15,000,000	99.92	14,988,750.00	103.62	15,543,390.00	102,187.50	15,645,577.50	AA+	0.56
2.250% Due 11-09-15											

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
February 28, 2013

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
AT&T INC. 0.800% Due 12-01-15			15,000,000	99.97	14,995,200.00	100.03	15,004,845.00	29,000.00	15,033,845.00	A-	0.54
COSTO WHOLESALE CORP. 0.650% Due 12-07-15			11,000,000	99.88	10,986,910.00	100.31	11,033,638.00	16,087.50	11,049,725.50	A+	0.39
GENERAL ELECTRIC CAPITAL CORPORATION 1.000% Due 01-08-16			20,000,000	99.68	19,935,800.00	100.31	20,062,680.00	27,777.78	20,090,457.78	AA+	0.72
WESTPAC BANKING CORP. 0.950% Due 01-12-16			15,000,000	99.88	14,982,750.00	100.34	15,051,465.00	18,208.33	15,069,673.33	AA-	0.54
BERKSHIRE HATHAWAY FIN. 0.800% Due 02-11-16			7,000,000	99.99	6,999,370.00	100.59	7,041,048.00	2,644.44	7,043,692.44	AA+	0.25
AT&T INC. 0.900% Due 02-12-16			5,000,000	99.93	4,996,750.00	100.06	5,003,175.00	2,000.00	5,005,175.00	A-	0.18
GOOGLE INC 2.125% Due 05-19-16			7,000,000	99.45	6,961,780.00	104.52	7,316,071.00	40,906.25	7,356,977.25	AA-	0.26
IBM Corp 1.950% Due 07-22-16			6,000,000	99.43	5,965,680.00	103.87	6,232,110.00	11,700.00	6,243,810.00	AA-	0.22
PROCTER & GAMBLE CO. CB 1.450% Due 08-15-16			5,000,000	99.20	4,959,800.00	102.69	5,134,640.00	2,618.06	5,137,258.06	AA-	0.18
BERKSHIRE HATHAWAY INC. 1.900% Due 01-31-17			20,000,000	99.99	19,999,000.00	103.19	20,639,000.00	29,555.56	20,668,555.56	AA+	0.74
PEPSICO INC. 1.250% Due 08-13-17			25,000,000	99.48	24,871,000.00	100.34	25,084,050.00	13,020.83	25,097,070.83	A-	0.90
TOYOTA MOTOR CREDIT CORPORATION 1.250% Due 10-05-17			10,000,000	99.94	9,994,200.00	100.08	10,007,970.00	49,652.78	10,057,622.78	AA-	0.36
MICROSOFT CORPORATION 0.875% Due 11-15-17			3,000,000	99.42	2,982,690.00	99.46	2,983,929.00	7,510.42	2,991,439.42	AAA	0.11
WELLS FARGO & COMPANY 1.500% Due 01-16-18			8,000,000	99.82	7,985,600.00	100.32	8,025,392.00	23,333.33	8,048,725.33	A+	0.29
			431,250,000		431,132,310.00		437,514,845.50	1,242,439.41	438,757,284.91		15.65
TOTAL PORTFOLIO			2,784,745,000		2,786,832,790.77		2,796,514,548.35	3,982,823.82	2,800,497,372.17		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

SAN MATEO COUNTY TREASURER'S OFFICE
 REALIZED GAINS AND LOSSES - SETTLED TRADES
SAN MATEO COUNTY POOL
From 02-01-13 Through 02-28-13

<u>Open Date</u>	<u>Close Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>	
						<u>Short Term</u>	<u>Long Term</u>
TOTAL GAINS						345,218.75	36,800.00
TOTAL LOSSES						0.00	0.00
						345,218.75	36,800.00
TOTAL REALIZED GAIN/LOSS		382,018.75					

**THESE ARE GROSS PRINCIPAL FIGURES ONLY. THEY DO NOT REFLECT ANY AMORTIZATIONS OR ACCRETIONS. THE COST BASIS DOES NOT REFLECT ANY PURCHASED ACCRUED INTEREST.

DIVERSIFICATION REPORT

February 28, 2013

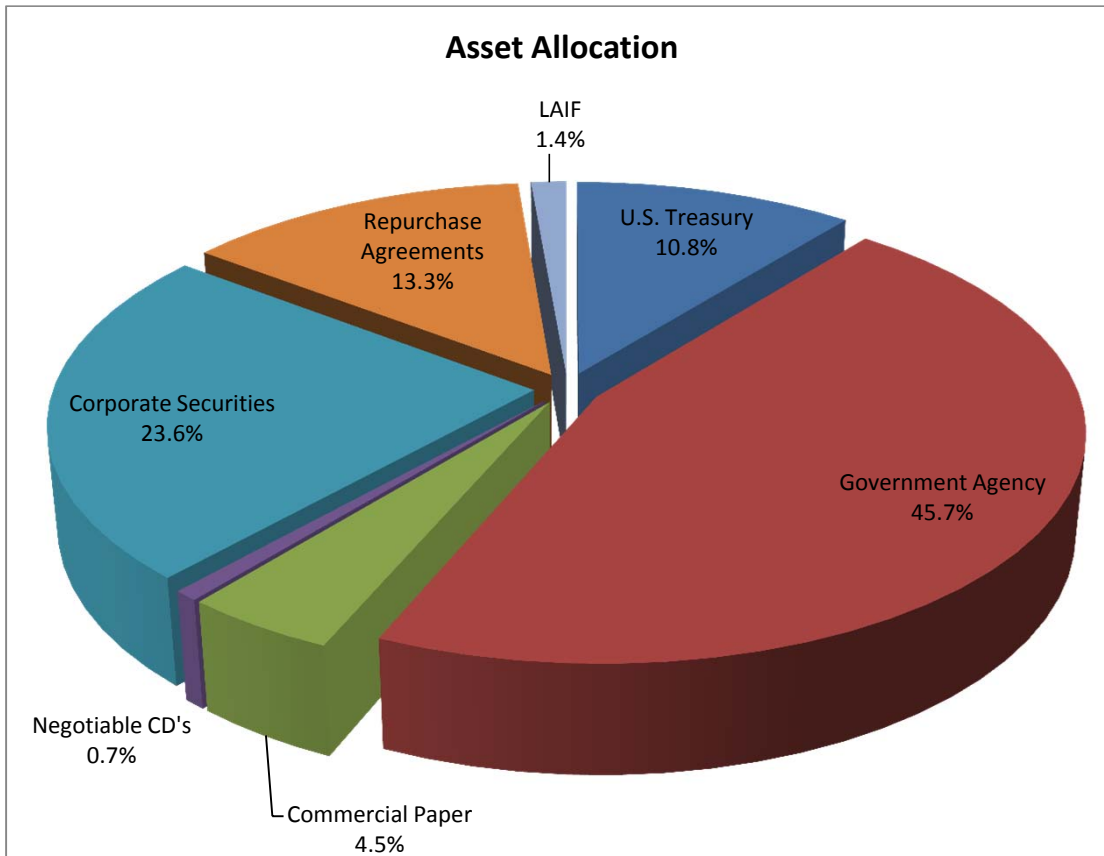
2,784,745,000 Portfolio Par Total

	<u>CN</u>	<u>CN FRN</u>	<u>CB</u>	<u>CD</u>	<u>CP</u>	<u>TOTAL</u>	<u>% to Portf</u>
Anheuser-Busch InBev	4,000,000	-				4,000,000	0.144%
AT&T Company	20,000,000	10,000,000				30,000,000	1.077%
Bank of Montreal	7,000,000					7,000,000	0.251%
Bank of Nova Scotia	15,000,000					15,000,000	0.539%
Berkshire Hathwy	37,000,000	20,000,000				57,000,000	2.047%
Cisco Systems Inc.	-	20,000,000	-	-	-	20,000,000	0.718%
Costco Wholesale Corp.	11,000,000		-	-	-	11,000,000	0.395%
Deutsche Bank	-	-	-	-	75,000,000	75,000,000	2.693%
General Elec. Captl Corp.	55,000,000	10,000,000	-			65,000,000	2.334%
Google Inc.	17,000,000	-	-			17,000,000	0.610%
IBM Corp.	36,000,000	-	-			36,000,000	1.293%
Johnson & Johnson	10,000,000	-	-	-	-	10,000,000	0.359%
Microsoft Corp.	33,750,000	-	-	-	-	33,750,000	1.212%
National Australia BK-NY	20,000,000	-	-	-	-	20,000,000	0.718%
Pepsico Inc.	25,000,000	-	-	-	-	25,000,000	0.898%
Procter & Gamble Co.	5,000,000	32,500,000				37,500,000	1.347%
Royal Bank of Canada	15,000,000	10,000,000	25,000,000	20,000,000		70,000,000	2.514%
Toronto Dominion Bank	7,500,000	55,000,000				62,500,000	2.244%
Toyota Motor Credit	20,000,000	10,000,000	-		50,000,000	80,000,000	2.873%
United Technologies Corp.		5,000,000	-			5,000,000	0.180%
Verizon Communications	5,000,000					5,000,000	0.180%
Wal Mart Stores	20,000,000	-				20,000,000	0.718%
Walt Disney	25,000,000	15,000,000				40,000,000	1.436%
Wells Fargo & Co.	28,000,000	10,000,000				38,000,000	1.365%
WestPac Banking Corp.	15,000,000					15,000,000	0.539%
	431,250,000	197,500,000	25,000,000	20,000,000	125,000,000	798,750,000	28.683%

AB: Asset Backed
 CD: Certificate of Deposi
 CN: Corporate Note
 CP: Commercial Paper
 FRN: Floating Rate Note
 CB: Covered Bonds

San Mateo County Treasurer - Asset Allocation

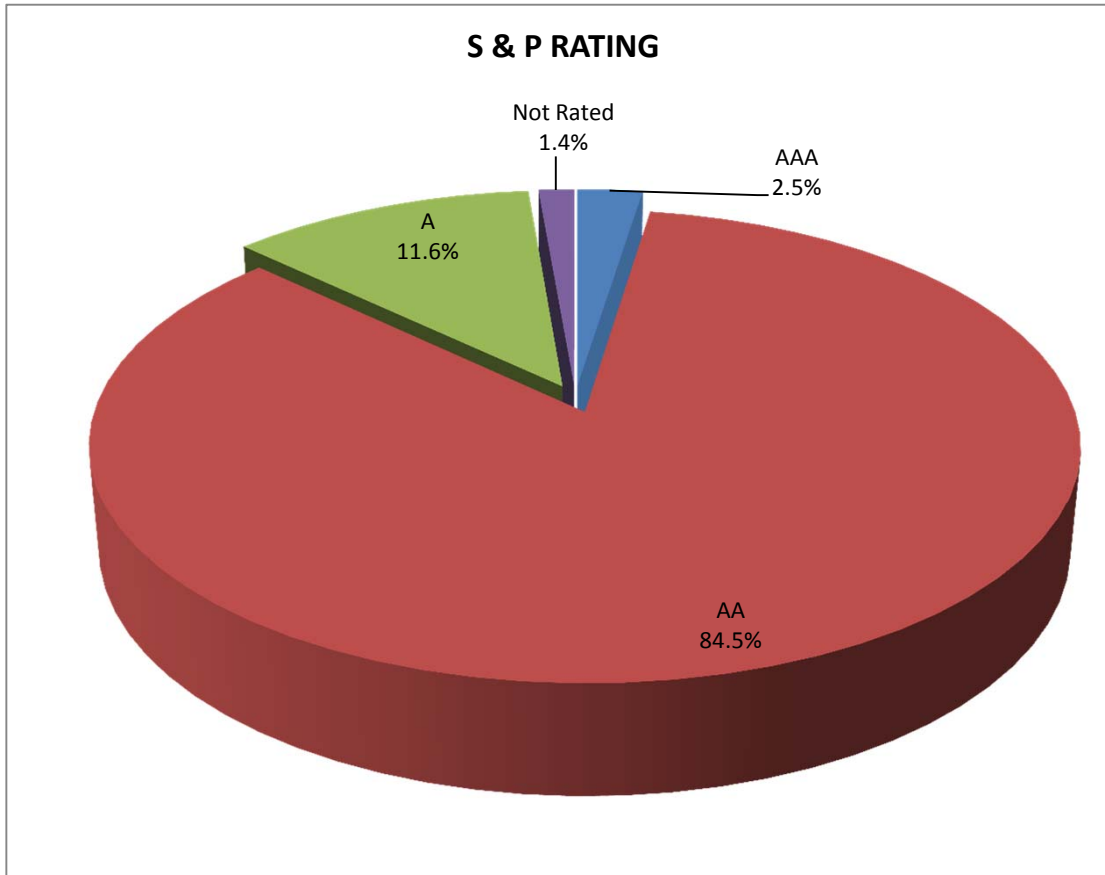
as of February 28, 2013



<u>Sector:</u>	<u>Market Value:*</u>	
U.S. Treasury	302,620,030.24	10.8%
Government Agency	1,279,519,578.14	45.7%
Commercial Paper	124,976,202.50	4.5%
Negotiable CD's	20,215,550.00	0.7%
Corporate Securities	661,903,006.85	23.6%
Repurchase Agreements	373,250,000.00	13.3%
LAIF	38,013,004.44	1.4%
Totals	2,800,497,372.17	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality as of February 28, 2013



<u>Rating:</u>	<u>Market Value:*</u>	
AAA	69,571,851.74	2.5%
AA	2,366,776,471.02	84.5%
A	326,136,044.97	11.6%
Not Rated	38,013,004.44	1.4%
Totals	2,800,497,372.17	100.0%

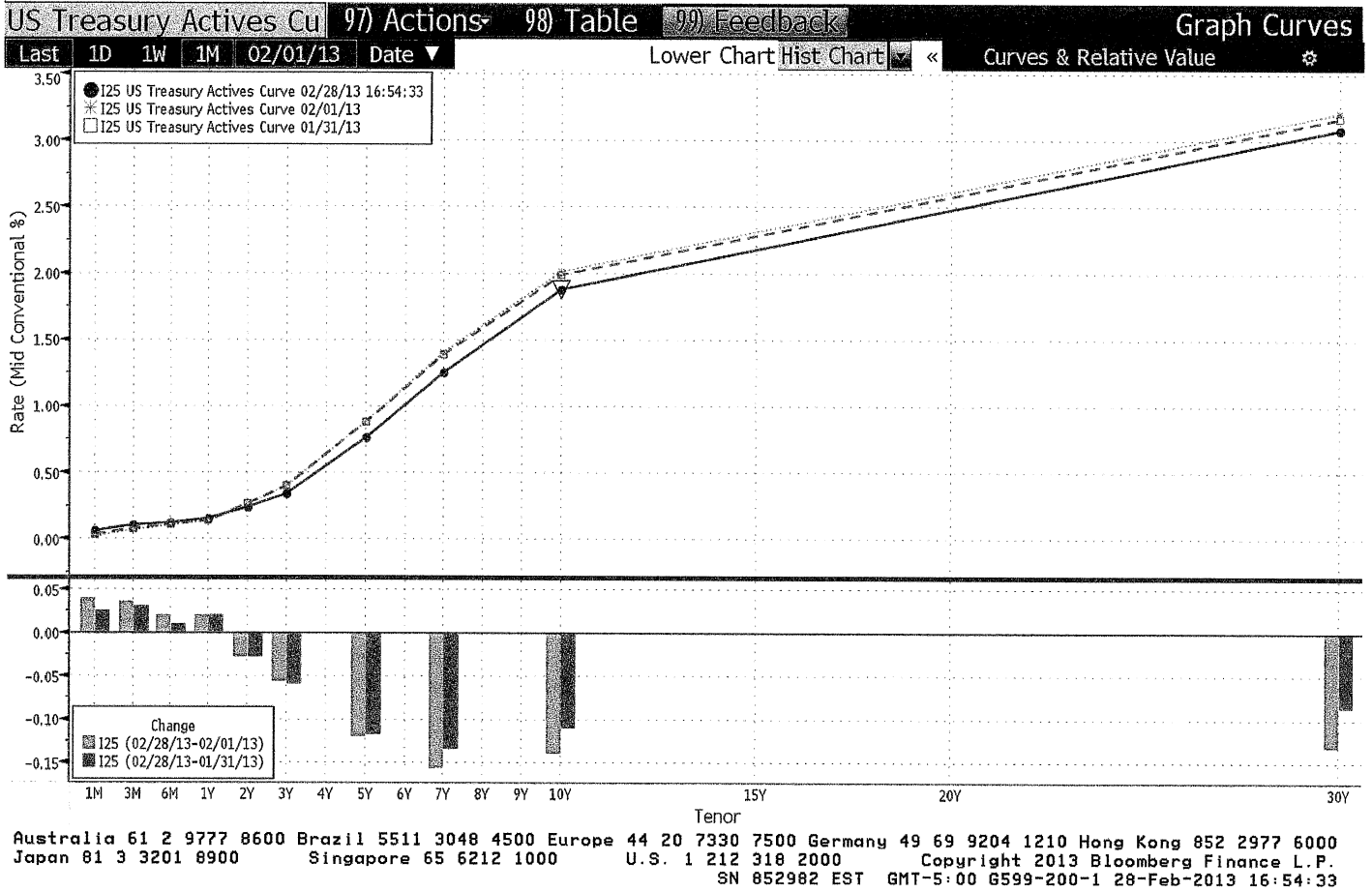
*Market Values listed include accrued interest for the reported period.

ROLLING YEAR PROJECTED CASHFLOW

(IN 000'S)

		2013	2014											
	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	TOTAL	
CASH IN:														
Taxes:														
Secured	\$153,902.1	\$357,572.5	\$9,615.5	\$4,893.9	\$689.0	\$0.0	\$98.0	\$134,309.9	\$256,953.8	\$444,663.4	\$47,062.0	\$32,865.4	\$1,442,625.5	
Unsecured	\$63.4	\$42.2	\$22.8	\$57.4	\$9,216.7	\$28,811.9	\$17,869.2	\$496.1	\$340.5	\$114.8	\$16.1	\$0.0	\$57,051.1	
Supplemental	\$1,631.6	\$3,381.7	\$762.8	\$1,360.3	\$1,025.5	\$219.6	\$52.2	\$443.5	\$2,663.5	\$4,986.3	\$977.9	\$139.7	\$17,644.6	
Mixed	\$12,420.9	\$42,143.8	\$3,241.9	\$3,608.5	\$6,037.7	\$25,264.3	\$14,834.4	\$16,364.7	\$17,180.1	\$66,345.8	\$20,610.8	\$25,656.8	\$253,709.7	
Automatics	\$31,306.8	\$31,008.3	\$35,973.1	\$30,991.2	\$31,699.1	\$35,391.8	\$31,522.7	\$30,397.2	\$34,502.9	\$35,549.9	\$28,277.3	\$39,845.1	\$396,465.5	
Automatics - Schools Appt	\$962.0	\$33,901.3	\$8,177.6	\$462.1	\$33,446.4	\$37,969.2	\$22,740.6	\$8,305.8	\$10,260.1	\$24,985.7	\$11,665.4	\$8,816.3	\$201,692.4	
Unscheduled Sub. (Lockbox)	\$28,711.9	\$37,650.7	\$17,784.8	\$34,830.1	\$12,573.9	\$32,567.2	\$37,976.6	\$29,624.9	\$22,445.1	\$23,062.0	\$16,879.7	\$22,843.8	\$316,950.7	
Treasurer's Deposit	\$81,642.9	\$142,583.2	\$77,867.7	\$122,296.7	\$61,959.2	\$72,480.8	\$56,483.1	\$97,489.1	\$82,913.2	\$87,302.5	\$88,871.4	\$71,569.1	\$1,043,458.9	
Hospitals (Treasurer's Office)	\$660.1	\$704.8	\$899.1	\$767.8	\$633.7	\$551.9	\$607.8	\$717.6	\$589.9	\$490.4	\$642.0	\$591.6	\$7,856.7	
Revenue Services	\$218.3	\$214.2	\$210.1	\$194.2	\$213.1	\$205.5	\$183.5	\$203.9	\$181.4	\$149.7	\$204.9	\$179.1	\$2,357.9	
Housing Authority	\$610.6	\$565.9	\$643.0	\$684.6	\$649.4	\$506.1	\$651.4	\$328.2	\$577.7	\$532.0	\$529.9	\$488.0	\$6,766.8	
TRAN/OTHER Deposits-county	\$1,663.6	\$6,485.1	\$18,924.2	\$10,341.9	\$15,894.8	\$122.0	\$2,916.4	\$2,476.1	\$7,579.5	\$62,546.5	\$3,172.8	\$4,091.1	\$136,214.0	
TRAN/OTHER Deposits-schools	\$12,306.9	\$14,122.0	\$16,000.0	\$10,319.9	\$50,736.5	\$29.9	\$3,506.8	\$356.8	\$118.7	\$119.0	\$1,971.7	\$2,044.4	\$111,632.6	
Bond/BANS Proceeds	\$791.2	\$406.3	\$83,822.3	\$743.2	\$928.0	\$2,462.6	\$5.5	\$19,736.0	\$38,050.9	\$119.2	\$1.5	\$3,163.4	\$150,230.1	
Retirement Deposit	\$0.0	\$0.0	\$8,000.0	\$0.0	\$0.0	\$35.2	\$0.0	\$7,000.0	\$5,500.0	\$0.0	\$0.0	\$0.0	\$20,535.2	
Coupon Interest	\$1,995.9	\$873.1	\$1,926.5	\$800.2	\$1,309.0	\$1,795.6	\$1,884.7	\$937.1	\$1,918.3	\$879.6	\$2,103.9	\$1,934.2	\$18,358.1	
TOTAL CASH IN:	<u>\$328,888.2</u>	<u>\$671,655.1</u>	<u>\$283,871.4</u>	<u>\$222,352.0</u>	<u>\$227,012.0</u>	<u>\$238,413.6</u>	<u>\$191,332.8</u>	<u>\$349,186.9</u>	<u>\$481,775.6</u>	<u>\$751,846.8</u>	<u>\$222,987.3</u>	<u>\$214,228.0</u>	<u>\$4,183,549.8</u>	
CASH OUT:														
Tax Apportionments: checks	(\$9,559.9)	(\$95,304.0)	(\$3,106.0)	(\$43,935.8)	(\$515.0)	\$0.0	\$0.0	\$0.0	(\$12,003.3)	(\$131,361.6)	(\$38,770.6)	(\$15,795.6)	(\$350,351.8)	
Outside Withdrawals	(\$16,335.4)	(\$29,504.3)	(\$7,437.2)	(\$21,428.1)	(\$18,602.2)	(\$29,368.4)	(\$7,600.0)	(\$10,530.0)	(\$16,900.3)	(\$63,569.4)	(\$9,673.3)	(\$14,428.1)	(\$245,376.7)	
Returned Checks/Miscellaneous	(\$207.2)	(\$416.3)	(\$75.4)	(\$77.5)	(\$36.5)	(\$539.9)	(\$101.6)	(\$109.1)	(\$314.9)	(\$854.5)	(\$73.7)	(\$223.9)	(\$3,030.5)	
TRAN/Other Payments-county	(\$3,427.3)	(\$16,172.0)	(\$2,338.3)	(\$5,081.4)	(\$28,113.3)	(\$8,000.0)	(\$652.6)	(\$5,191.4)	(\$4,145.6)	(\$1,400.6)	(\$12,140.9)	(\$84.1)	(\$86,747.5)	
TRAN/Other Payments-schools	(\$1,250.0)	(\$17,284.0)	(\$31,046.8)	(\$41,693.8)	(\$29,386.0)	(\$12,666.6)	(\$9,548.7)	(\$31,364.0)	(\$8,143.9)	(\$9,045.7)	(\$17,332.1)	(\$4,541.3)	(\$213,302.9)	
GO Bond Payments	(\$14,768.4)	(\$1,743.6)	\$0.0	(\$33,738.4)	(\$41,401.1)	(\$22,670.5)	(\$40,981.9)	(\$3,474.1)	\$0.0	(\$117.7)	(\$9,997.5)	(\$9,627.3)	(\$178,520.5)	
Housing Authority	(\$3,311.1)	(\$3,041.9)	(\$3,065.8)	(\$3,068.7)	(\$3,597.5)	(\$5,942.3)	(\$2,627.7)	(\$2,975.0)	(\$3,302.5)	(\$3,890.6)	(\$2,551.1)	(\$3,162.0)	(\$40,536.2)	
Payroll-county	(\$33,368.0)	(\$37,269.5)	(\$33,100.0)	(\$46,238.3)	(\$38,766.4)	(\$38,971.9)	(\$32,845.7)	(\$32,563.1)	(\$44,151.9)	(\$37,402.4)	(\$33,066.8)	(\$32,848.4)	(\$440,592.4)	
schools	(\$50,655.7)	(\$49,617.9)	(\$50,374.4)	(\$52,500.7)	(\$30,943.5)	(\$30,325.8)	(\$39,688.9)	(\$44,777.0)	(\$44,200.7)	(\$57,960.6)	(\$31,379.2)	(\$51,128.5)	(\$533,552.9)	
retirement	(\$11,806.2)	(\$12,663.5)	(\$12,644.0)	(\$12,397.5)	(\$12,099.9)	(\$12,105.9)	(\$13,375.4)	(\$11,853.4)	(\$11,693.9)	(\$12,062.5)	(\$63,621.2)	(\$11,737.5)	(\$198,060.9)	
School Vendors	(\$53,825.4)	(\$49,337.9)	(\$59,650.7)	(\$63,772.2)	(\$58,416.8)	(\$57,924.2)	(\$45,210.1)	(\$69,151.0)	(\$44,140.0)	(\$67,703.2)	(\$38,106.9)	(\$49,531.5)	(\$656,769.9)	
Controllers EDP	(\$51,125.9)	(\$52,177.4)	(\$59,730.2)	(\$53,372.9)	(\$66,016.4)	(\$51,824.2)	(\$47,597.6)	(\$69,127.8)	(\$65,393.6)	(\$52,773.1)	(\$56,872.3)	(\$61,725.6)	(\$687,737.0)	
SMCCCD	(\$11,183.4)	(\$12,500.0)	(\$34,889.5)	(\$13,586.7)	(\$11,154.0)	(\$10,212.1)	(\$16,950.8)	(\$14,895.0)	(\$12,062.1)	(\$15,745.1)	(\$10,212.8)	(\$13,595.1)	(\$176,986.6)	
Other ARS Debits	(\$27,347.4)	(\$15,733.3)	(\$22,756.5)	(\$20,167.1)	(\$18,326.7)	(\$16,022.6)	(\$14,537.3)	(\$19,505.5)	(\$20,186.6)	(\$18,678.6)	(\$16,273.6)	(\$19,247.8)	(\$228,783.0)	
TOTAL CASH OUT:	<u>(\$288,171.3)</u>	<u>(\$392,765.6)</u>	<u>(\$320,214.8)</u>	<u>(\$411,059.1)</u>	<u>(\$357,375.3)</u>	<u>(\$296,574.4)</u>	<u>(\$271,718.3)</u>	<u>(\$315,516.4)</u>	<u>(\$286,639.3)</u>	<u>(\$472,565.6)</u>	<u>(\$340,072.0)</u>	<u>(\$287,676.7)</u>	<u>(\$4,040,348.8)</u>	
TOTAL ESTIMATED CASH FLOW	\$40,717.0	\$278,889.5	(\$36,343.4)	(\$188,707.1)	(\$130,363.3)	(\$58,160.8)	(\$80,385.5)	\$33,670.5	\$195,136.3	\$279,281.2	(\$117,084.7)	(\$73,448.7)	\$143,201.0	
QUARTERLY CASH FLOW TOTALS	\$40,717.0			\$53,839.0			(\$268,909.6)			\$508,088.0				
**MATURING SECURITIES	\$281,995.0	\$75,000.0	\$65,000.0	\$20,000.0	\$70,000.0	\$60,000.0	\$23,750.0	\$20,000.0	\$42,000.0	\$60,000.0	\$47,000.0	\$0.0	\$764,745.0	
** Excludes any overnight investment														
Possible Calls	\$25,000.0	\$35,000.0	\$131,750.0	\$90,000.0	\$120,000.0	\$50,000.0	\$20,000.0	\$0.0	\$30,000.0	\$0.0	\$0.0	\$0.0	\$501,750.0	
State Funding Removed	(\$20,263.8)	\$176,329.2	(\$98,278.9)	(\$254,990.5)	(\$208,082.7)	(\$164,089.0)	(\$172,625.3)	(\$34,657.4)	\$127,928.2	\$195,683.6	(\$173,907.1)	(\$144,953.9)	(\$771,907.6)	

<HELP> for explanation.



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US Treasury Actives Cu 97) Actions- 98) Chart 99) Feedback Page 1/1 Graph Curves
 Last ID 1W 1M 02/01/13 Date ▾ Curves & Relative Value ⚙
 Values and Members Values Members Constituents Export

I25 US Treasury Actives Curve 02/28/13				I25 US Treasury Actives Curve 02/01/13				I25 US Treasury Actives Curve 01/31/13			I25 (Change) 02/28/13-02/01/13	
Tenor	Description	Mid Pric	Mid Yiel	Description	Mid Pric	Mid Yiel	Description	Mid Pric	Mid Yiel	Price	Yield	
1M	B 0 03/28/13 Govt	0.062	0.063	B 0 02/28/13 Govt	0.023	0.023	Same	0.038	0.038	0.040	0.0	
3M	B 0 05/30/13 Govt	0.103	0.104	B 0 05/02/13 Govt	0.068	0.068	Same	0.073	0.074	0.035	0.0	
6M	B 0 08/29/13 Govt	0.123	0.124	B 0 08/01/13 Govt	0.103	0.104	Same	0.113	0.114	0.020	0.0	
1Y	B 0 02/06/14 Govt	0.153	0.155	B 0 01/09/14 Govt	0.133	0.134	Same	0.133	0.134	0.020	0.0	
2Y	T 0 1/4 02/28/15 Go	0.00-01	0.236	T 0 1/4 01/31/15 Go	99-31 1/4	0.264	Same	99-31 1/4	0.264	0.055	-0.	
3Y	T 0 3/8 02/15/16 Go	0.00-03	0.344	T 0 3/8 01/15/16 Go	99-29 3/4	0.400	Same	99-29+	0.403	0.164	-0.	
5Y	T 0 3/4 02/28/18 Go	99-30 1/4	0.762	T 0 7/8 01/31/18 Go	99-31	0.882	Same	99-31+	0.879	-0.023	-0.	
7Y	T 1 1/4 02/29/20 Go	99-31 3/4	1.251	T 1 3/8 01/31/20 Go	99-25 1/4	1.407	Same	99-29 3/4	1.386	0.203	-0.	
10Y	T 2 02/15/23 Govt	101-03 3/4	1.876	T 1 5/8 11/15/22 Go	96-17+	2.016	Same	96-25 3/4	1.986	4.570	-0.	
30Y	T 3 1/8 02/15/43 Go	100-23 3/4	3.087	T 2 3/4 11/15/42 Go	91-02 1/4	3.218	Same	91-28+	3.173	9.672	-0.	