



Sandie Arnott
TREASURER- TAX COLLECTOR

TREASURER - TAX COLLECTOR - REVENUE SERVICES

Charles M. Tovstein
ASSISTANT TREASURER

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ASSISTANT TAX COLLECTOR

DATE: November 9, 2016
TO: San Mateo County Pool Participants
FROM: Sandie Arnott, Treasurer-Tax Collector
SUBJECT: October, 2016 - Monthly Investment Report

Gross earnings for the month ending October 31, 2016 were 0.90%. The current average maturity of the portfolio is 1.29 years with an average duration of 1.25 years. The current par value of the pool is \$4.119 Billion. The largest non-government aggregate position is currently Exxon Mobil and Natixis NY Branch at 3.08%. The portfolio continues to hold no derivative products.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our investment advisor, PFM Asset Management, confirms these reports are in compliance with the investment policy dated Calendar Year 2016. Please visit our website if you wish to review PFM's monthly compliance report: <http://www.sanmateocountytreasurer.org/PFMReports.html>

If you have any questions regarding any of these reports, please call Charles Tovstein at (650) 363-4228 or me at (650) 363 – 4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector

SAN MATEO COUNTY PORTFOLIO

October 31, 2016

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**COUNTY OF SAN MATEO
ESTIMATED SUMMARY OF POOL EARNINGS
OCTOBER 2016**

	<u>Par Value</u>	<u>Gross Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>		
U S Treasury Notes	475,000,000	\$321,599.84
Federal Agencies	836,305,000	651,681.86
Corporate Notes	350,000,000	412,610.96
Floating Rate Securities	136,200,000	97,949.62
	1,797,505,000	\$1,483,842.28
<u>Short Term Securities Maturing < 1 year</u>		
U S Treasury Notes	50,000,000	42,580.68
Federal Agencies	884,631,000	443,464.24
Corporate Notes	159,595,000	130,499.56
Floating Rate Securities	228,200,000	164,026.79
LAIF	65,000,000	35,883.56
Commercial Paper	522,000,000	371,323.61
Certificate of Deposit	20,000,000	3,616.44
U S Treasury Bills	43,500,000	12,141.67
Repurchase Agreements	349,500,000	3,106.67
	2,322,426,000	\$1,206,643.22
Total Accrued Interest	4,119,931,000	\$2,690,485.50
<u>Realized Gain/Loss & Interest Received</u>		
U S Treasury Notes		\$49,091.44
Federal Agencies		139,837.39
Corporate Notes		43,628.93
Floating Rate Securities		97,018.68
LAIF		16,870.67
Commercial Paper		74,619.72
Repurchase Agreements		86,755.63
Total Realized Income		\$507,822.46
TOTAL DOLLAR EARNINGS		\$3,198,307.96

AVERAGE BALANCE		\$4,185,352,021.43
GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	0.900%	\$3,198,307.96
ADMINISTRATION FEES		(\$373,241.67)
NET EARNINGS RATE / NET DOLLAR EARNINGS	0.795%	\$2,825,066.29

MERRILL LYNCH TAXABLE BOND INDEX vs. SAN MATEO COUNTY POOL

CHARACTERISTICS

<u>INDEX</u>	10/31/16	<u>POOL</u>
2.31	AVERAGE MATURITY (YRS)	1.29
2.21	DURATION (YRS)	1.25
1.01	YIELD TO MATURITY (%)	0.85

TIME WEIGHTED/TOTAL RETURN

- 0.154	1 MONTH (%)	- 0.020
- 0.239	3 MONTHS (%)	0.060
0.466	6 MONTHS (%)	0.390
1.537	1 YEAR (%)	0.910

SYNTHETIC BENCHMARK

ALLOCATION OF INDEX

30%	0-1 year U.S. Government
20%	1-2.99 year U.S. Government
20%	3-5 year U.S. Government
10%	1-10 year U.S. Government
20%	1-5 year Corporate Bonds

*** THE MEASURE THAT CAN BE USED TO ASSESS THE PERFORMANCE OF A PORTFOLIO OVER SOME INVESTMENT HORIZON IS THE TOTAL RETURN. TOTAL RETURN IS THE SUM OF PRINCIPAL AND INTEREST PAYMENTS AS WELL AS ANY REINVESTMENT INCOME RECEIVED OVER A HOLDING PERIOD PLUS ANY CAPITAL GAIN OR LOSS.

**SAN MATEO COUNTY INVESTMENT POOL
VS
LOCAL AGENCY INVESTMENT FUND**

<u>POOL</u>	EARNINGS RATES ending 10/31/16	<u>LAIF</u>
0.900%	1 MONTH	0.654%
0.921%	3 MONTHS	0.633%
0.969%	6 MONTHS	0.602%
0.934%	1 YEAR	0.528%

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
 SAN MATEO COUNTY POOL

October 31, 2016

Summary Information

<u>Totals</u>		<u>Weighted Averages</u>	
Par Value	4,119,931,000	Average YTM	0.85
Market Value	4,125,228,999.12	Average Maturity (yrs)	1.29
Total Cost	4,114,445,887.44	Average Coupon (%)	0.74
Net Gain/Loss	10,783,111.69	Average Duration	1.25
Annual Income	30,284,291.95	Average Moody Rating	Aa1/P-1
Accrued Interest	6,044,778.15	Average S&P Rating	AA/A-1
Number of Issues	201		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	103	2,347,851,008.08	56.9	0.6	0.429 %	0.3
1 Yr - 3 Yrs	81	1,324,451,422.73	32.1	1.0	1.062 %	1.7
3 Yrs - 5 Yrs	15	352,270,551.28	8.5	1.4	1.338 %	4.3
5 Yrs - 7 Yrs	2	100,656,017.03	2.4	1.4	1.502 %	5.3

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	111	2,501,970,732.23	60.7	0.6	0.408 %	0.5
1% - 3%	90	1,623,258,266.89	39.3	1.1	1.243 %	2.3

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	103	2,347,851,008.08	56.9	0.6	0.429 %	0.3
1 Yr - 3 Yrs	82	1,332,218,758.56	32.3	1.0	1.066 %	1.7
3 Yrs - 5 Yrs	15	394,350,632.48	9.6	1.4	1.319 %	4.4
5 Yrs - 7 Yrs	1	50,808,600.00	1.2	1.6	1.750 %	5.8

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

October 31, 2016

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	119	2,814,467,364.87	68.2	0.8	0.751 %	1.5
Aa1	11	165,923,799.37	4.0	1.1	1.237 %	1.4
Aa2	8	103,347,006.88	2.5	1.0	1.108 %	1.0
Aa3	19	202,784,329.44	4.9	1.1	1.292 %	1.5
A1	8	72,468,372.81	1.8	0.8	1.098 %	1.2
A2	8	85,469,154.89	2.1	1.1	1.230 %	1.3
A3	1	25,097,117.36	0.6	1.0	1.337 %	0.3
P-1	26	590,652,786.84	14.3	1.0	0.134 %	0.3
Not Rated	1	65,019,066.67	1.6	0.7	0.660 %	0.0

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	6	95,145,192.50	2.3	1.2	1.159 %	2.7
AA+	119	2,784,599,683.85	67.5	0.8	0.745 %	1.4
AA	5	53,247,266.78	1.3	0.9	1.089 %	1.2
AA-	28	327,456,946.85	7.9	1.0	1.274 %	1.4
A+	8	108,555,600.97	2.6	1.1	1.158 %	1.3
A	7	75,455,337.31	1.8	1.2	1.279 %	1.5
A-	1	25,097,117.36	0.6	1.0	1.337 %	0.3
A-1+	12	264,478,368.56	6.4	0.9	0.197 %	0.4
A-1	14	326,174,418.29	7.9	1.0	0.084 %	0.3
Not Rated	1	65,019,066.67	1.6	0.7	0.660 %	0.0

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT											
WELLS FARGO BANK NA FRN 1.093% Due 03-22-17			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	5,313.49	25,005,313.49	A-1	0.61
WELLS FARGO BANK NA 1.100% Due 05-02-17			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	3,055.56	20,003,055.56	A-1+	0.49
WELLS FARGO BANK NA 1.200% Due 06-30-17			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	87,500.00	25,087,500.00	A-1+	0.61
			70,000,000		70,000,000.00		70,000,000.00	95,869.04	70,095,869.04		1.70
COMMERCIAL PAPER											
NATIXIS NY BRANCH 0.000% Due 11-10-16			20,000,000	99.77	19,954,566.67	99.98	19,995,166.00	0.00	19,995,166.00	A-1	0.49
BANK TOKYO-MIT UFJ NY 0.000% Due 11-16-16			25,000,000	99.64	24,909,583.33	99.96	24,990,667.50	0.00	24,990,667.50	A-1	0.61
EXXON MOBIL CORP 0.000% Due 12-19-16			25,000,000	99.90	24,973,798.61	99.93	24,983,327.50	0.00	24,983,327.50	A-1+	0.61
NATIXIS NY BRANCH 0.000% Due 01-06-17			17,000,000	99.64	16,939,083.33	99.81	16,968,361.30	0.00	16,968,361.30	A-1	0.41
NATIXIS NY BRANCH 0.000% Due 01-13-17			25,000,000	99.74	24,934,833.33	99.81	24,952,722.50	0.00	24,952,722.50	A-1	0.61
NATIXIS NY BRANCH 0.000% Due 01-18-17			25,000,000	99.79	24,947,500.00	99.82	24,953,917.50	0.00	24,953,917.50	A-1	0.61
NATIXIS NY BRANCH 0.000% Due 01-20-17			15,000,000	99.61	14,940,833.33	99.77	14,966,250.00	0.00	14,966,250.00	A-1	0.36
SWEDBANK 0.000% Due 01-20-17			20,000,000	99.58	19,916,266.67	99.78	19,956,800.00	0.00	19,956,800.00	A-1+	0.48
EXXON MOBIL CORP 0.000% Due 01-23-17			25,000,000	99.86	24,965,645.83	99.88	24,970,250.00	0.00	24,970,250.00	A-1+	0.61
BANK TOKYO-MIT UFJ NY 0.000% Due 01-27-17			25,000,000	99.54	24,884,500.00	99.74	24,934,000.00	0.00	24,934,000.00	A-1	0.61
TOYOTA MOTOR CREDIT CORP 0.000% Due 01-27-17			25,000,000	99.52	24,881,000.00	99.79	24,948,667.50	0.00	24,948,667.50	A-1+	0.61
TOYOTA MOTOR CREDIT CORP 0.000% Due 02-10-17			20,000,000	99.53	19,905,400.00	99.75	19,950,808.00	0.00	19,950,808.00	A-1+	0.48
SWEDBANK 0.000% Due 02-13-17			25,000,000	99.72	24,930,527.78	99.76	24,940,207.50	0.00	24,940,207.50	A-1+	0.61
SWEDBANK 0.000% Due 02-17-17			20,000,000	99.58	19,915,300.00	99.70	19,940,050.00	0.00	19,940,050.00	A-1+	0.48
BANK TOKYO-MIT UFJ NY 0.000% Due 02-24-17			25,000,000	99.39	24,847,944.44	99.62	24,904,140.00	0.00	24,904,140.00	A-1	0.60

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
NATIXIS NY BRANCH 0.000% Due 02-24-17			25,000,000	99.66	24,914,451.39	99.69	24,921,860.00	0.00	24,921,860.00	A-1	0.61
BANK TOKYO-MIT UFJ NY 0.000% Due 02-27-17			25,000,000	99.39	24,846,291.67	99.61	24,901,660.00	0.00	24,901,660.00	A-1	0.60
COOPERATIEVE RABOBANK UA 0.000% Due 02-27-17			25,000,000	99.56	24,888,777.78	99.66	24,914,055.00	0.00	24,914,055.00	A-1	0.60
SWEDBANK 0.000% Due 02-27-17			25,000,000	99.70	24,925,972.22	99.73	24,932,235.00	0.00	24,932,235.00	A-1+	0.61
BANK TOKYO-MIT UFJ NY 0.000% Due 03-15-17			25,000,000	99.38	24,845,000.00	99.53	24,883,750.00	0.00	24,883,750.00	A-1	0.60
COOPERATIEVE RABOBANK UA 0.000% Due 03-31-17			25,000,000	99.42	24,855,333.33	99.53	24,882,555.00	0.00	24,882,555.00	A-1	0.60
TOYOTA MOTOR CREDIT CORP 0.000% Due 05-05-17			25,000,000	99.14	24,784,111.11	99.40	24,850,167.50	0.00	24,850,167.50	A-1+	0.60
TOYOTA MOTOR CREDIT CORP 0.000% Due 07-10-17			10,000,000	99.10	9,909,586.11	99.15	9,915,300.00	0.00	9,915,300.00	A-1+	0.24
			<u>522,000,000</u>		<u>519,816,306.93</u>		<u>520,556,917.80</u>	<u>0.00</u>	<u>520,556,917.80</u>		<u>12.64</u>
LOCAL AGENCY INVESTMENT FUND											
LAIF 0.660% Due 11-01-16			65,000,000	100.00	65,000,000.00	100.00	65,000,000.00	19,066.67	65,019,066.67		1.58
REPURCHASE AGREEMENTS											
REPURCHASE AGREEMENT(U.S. TREAS NTS COLLAT) 0.320% Due 11-01-16			349,500,000	100.00	349,500,000.0 0	100.00	349,500,000.00	0.00	349,500,000.00	AA+	8.48
UNITED STATES TREASURY-BILLS											
TREASURY BILL 0.000% Due 01-26-17			22,000,000	99.92	21,981,666.67	99.94	21,986,707.60	0.00	21,986,707.60	AA+	0.53
TREASURY BILL 0.000% Due 03-23-17			21,500,000	99.80	21,457,716.67	99.84	21,465,838.65	0.00	21,465,838.65	AA+	0.52
			<u>43,500,000</u>		<u>43,439,383.34</u>		<u>43,452,546.25</u>	<u>0.00</u>	<u>43,452,546.25</u>		<u>1.05</u>
UNITED STATES TREASURY-NOTES											
UNITED STATES TREAS NTS 0.875% Due 11-30-16			25,000,000	99.57	24,892,578.12	100.05	25,013,550.00	91,444.67	25,104,994.67	AA+	0.61
UNITED STATES TREAS NTS 0.625% Due 06-30-17			25,000,000	100.23	25,056,810.47	100.01	25,002,925.00	52,224.86	25,055,149.86	AA+	0.61

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS 0.625% Due 09-30-17			25,000,000	98.70	24,673,828.13	99.93	24,982,425.00	13,307.01	24,995,732.01	AA+	0.61
UNITED STATES TREAS NTS 0.625% Due 04-30-18			50,000,000	99.41	49,707,031.25	99.73	49,867,200.00	0.00	49,867,200.00	AA+	1.21
UNITED STATES TREAS NTS 0.625% Due 04-30-18			50,000,000	99.19	49,593,750.00	99.73	49,867,200.00	0.00	49,867,200.00	AA+	1.21
UNITED STATES TREAS NTS 1.000% Due 05-31-18			50,000,000	99.62	49,812,500.00	100.28	50,138,650.00	209,239.13	50,347,889.13	AA+	1.22
UNITED STATES TREAS NTS 1.125% Due 07-31-21			50,000,000	100.02	50,012,228.26	99.10	49,550,800.00	140,625.00	49,691,425.00	AA+	1.20
UNITED STATES TREAS NTS 1.125% Due 08-31-21			50,000,000	99.62	49,812,500.00	99.12	49,558,600.00	93,240.49	49,651,840.49	AA+	1.20
UNITED STATES TREAS NTS 1.125% Due 08-31-21			50,000,000	99.78	49,888,984.81	99.12	49,558,600.00	93,240.49	49,651,840.49	AA+	1.20
UNITED STATES TREAS NTS 1.125% Due 09-30-21			50,000,000	99.79	49,896,806.32	99.05	49,527,350.00	48,169.89	49,575,519.89	AA+	1.20
UNITED STATES TREAS NTS 1.250% Due 10-31-21			50,000,000	99.47	49,734,375.00	99.69	49,845,700.00	1,717.03	49,847,417.03	AA+	1.21
UNITED STATES TREAS NTS 1.750% Due 01-31-23			50,000,000	101.47	50,734,375.00	101.18	50,589,850.00	218,750.00	50,808,600.00	AA+	1.23
			<u>525,000,000</u>		<u>523,815,767.36</u>		<u>523,502,850.00</u>	<u>961,958.57</u>	<u>524,464,808.57</u>		<u>12.71</u>
FEDERAL AGENCY - FLOATING RATE SECURITIES											
FEDERAL FARM CREDIT BANK 0.546% Due 02-27-17			20,000,000	100.00	20,000,000.00	100.08	20,016,660.00	1,213.11	20,017,873.11	AA+	0.49
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 0.597% Due 12-20-17	12-20-16	100.00	25,000,000	100.00	25,000,000.00	100.04	25,010,775.00	16,986.53	25,027,761.53	AA+	0.61
FEDERAL NATIONAL MORTGAGE ASSOCIATION-FLOAT 0.635% Due 01-11-18			15,000,000	100.00	15,000,000.00	100.33	15,050,070.00	5,288.33	15,055,358.33	AA+	0.37
FEDERAL FARM CREDIT BANK 0.674% Due 03-15-19			5,000,000	100.00	5,000,000.00	99.97	4,998,350.00	1,498.40	4,999,848.40	AA+	0.12
FEDERAL FARM CREDIT BANK 0.708% Due 08-19-19			5,000,000	100.00	5,000,000.00	100.05	5,002,735.00	4,127.96	5,006,862.96	AA+	0.12
			<u>70,000,000</u>		<u>70,000,000.00</u>		<u>70,078,590.00</u>	<u>29,114.33</u>	<u>70,107,704.33</u>		<u>1.70</u>
FEDERAL AGENCY SECURITIES											
FARM CREDIT DISCOUNT NOTE 0.000% Due 11-01-16			3,000,000	99.72	2,991,640.00	100.00	2,999,960.10	0.00	2,999,960.10	AA+	0.07

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FARM CREDIT DISCOUNT NOTE 0.000% Due 11-04-16			15,000,000	99.72	14,957,800.00	99.99	14,999,200.50	0.00	14,999,200.50	AA+	0.36
FARM CREDIT DISCOUNT NOTE 0.000% Due 11-23-16			25,000,000	99.70	24,925,666.67	99.97	24,992,332.50	0.00	24,992,332.50	AA+	0.61
FEDERAL HOME LOAN BANK 0.625% Due 11-23-16			5,000,000	99.96	4,998,000.00	100.02	5,000,965.00	13,715.28	5,014,680.28	AA+	0.12
FEDERAL HOME LOAN BANK 0.625% Due 11-23-16			10,000,000	99.96	9,996,000.00	100.02	10,001,930.00	27,430.56	10,029,360.56	AA+	0.24
FEDERAL HOME LOAN BANK 0.625% Due 11-23-16			10,000,000	99.96	9,996,000.00	100.02	10,001,930.00	27,430.56	10,029,360.56	AA+	0.24
FEDERAL HOME LOAN BANK 0.625% Due 11-23-16			10,000,000	99.96	9,996,000.00	100.02	10,001,930.00	27,430.56	10,029,360.56	AA+	0.24
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 12-01-16			2,000,000	99.93	1,998,533.33	99.97	1,999,431.60	0.00	1,999,431.60	AA+	0.05
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 12-21-16			7,870,000	99.78	7,852,784.38	99.94	7,864,982.87	0.00	7,864,982.87	AA+	0.19
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 12-21-16			20,000,000	99.79	19,958,672.22	99.94	19,987,816.00	0.00	19,987,816.00	AA+	0.49
FEDERAL HOME LOAN BANK 0.625% Due 12-28-16			10,000,000	99.71	9,971,400.00	100.05	10,004,760.00	21,354.17	10,026,114.17	AA+	0.24
FEDERAL HOME LOAN BANK 0.625% Due 12-28-16			10,000,000	99.71	9,971,400.00	100.05	10,004,760.00	21,354.17	10,026,114.17	AA+	0.24
FARMER MAC DISCOUNT 0.000% Due 01-03-17			15,000,000	99.77	14,965,166.67	99.92	14,988,267.00	0.00	14,988,267.00	AA+	0.36
FARMER MAC DISCOUNT 0.000% Due 01-03-17			25,000,000	99.77	24,943,750.00	99.91	24,977,777.50	0.00	24,977,777.50	AA+	0.61
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 01-11-17			11,400,000	99.79	11,376,202.50	99.91	11,389,659.06	0.00	11,389,659.06	AA+	0.28
FARMER MAC DISCOUNT 0.000% Due 01-17-17			15,000,000	99.74	14,961,475.00	99.90	14,985,049.50	0.00	14,985,049.50	AA+	0.36
FARMER MAC DISCOUNT 0.000% Due 01-17-17			10,000,000	99.76	9,975,850.00	99.90	9,990,033.00	0.00	9,990,033.00	AA+	0.24
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 01-23-17			15,000,000	99.70	14,955,000.00	99.88	14,982,499.50	0.00	14,982,499.50	AA+	0.36
FARMER MAC DISCOUNT 0.000% Due 01-27-17			20,000,000	99.74	19,947,500.00	99.88	19,975,556.00	0.00	19,975,556.00	AA+	0.48

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FARMER MAC DISCOUNT 0.000% Due 01-27-17			5,000,000	99.74	4,986,875.00	99.88	4,993,889.00	0.00	4,993,889.00	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.500% Due 01-27-17			5,000,000	99.82	4,991,250.00	100.03	5,001,285.00	6,666.67	5,007,951.67	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.500% Due 01-27-17			10,000,000	99.82	9,982,500.00	100.03	10,002,570.00	13,333.33	10,015,903.33	AA+	0.24
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 02-01-17			21,510,000	99.77	21,461,064.75	99.88	21,484,994.62	0.00	21,484,994.62	AA+	0.52
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 02-01-17			25,000,000	99.89	24,971,555.56	99.88	24,970,937.50	0.00	24,970,937.50	AA+	0.61
FARM CREDIT DISCOUNT NOTE 0.000% Due 02-07-17			4,337,000	99.49	4,314,809.02	99.83	4,329,843.95	0.00	4,329,843.95	AA+	0.11
FARMER MAC DISCOUNT 0.000% Due 02-17-17			15,000,000	99.71	14,956,862.55	99.85	14,976,837.00	0.00	14,976,837.00	AA+	0.36
FARMER MAC DISCOUNT 0.000% Due 02-17-17			15,000,000	99.71	14,956,862.55	99.85	14,976,837.00	0.00	14,976,837.00	AA+	0.36
FARMER MAC DISCOUNT 0.000% Due 02-17-17			10,000,000	99.71	9,971,241.70	99.85	9,984,558.00	0.00	9,984,558.00	AA+	0.24
FARMER MAC DISCOUNT 0.000% Due 02-17-17			10,000,000	99.72	9,971,808.33	99.85	9,984,558.00	0.00	9,984,558.00	AA+	0.24
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 02-17-17			17,000,000	99.76	16,959,176.39	99.86	16,975,550.60	0.00	16,975,550.60	AA+	0.41
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.875% Due 02-22-17			25,000,000	99.84	24,959,750.00	100.14	25,035,100.00	41,927.08	25,077,027.08	AA+	0.61
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 03-08-17			15,000,000	100.00	15,000,600.00	100.20	15,030,045.00	9,583.33	15,039,628.33	AA+	0.36
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 03-23-17			12,014,000	99.83	11,993,115.70	99.83	11,993,957.04	0.00	11,993,957.04	AA+	0.29
FEDERAL MORTGAGE CORPORATION DN 0.000% Due 03-27-17			20,000,000	99.79	19,957,766.67	99.83	19,965,700.00	0.00	19,965,700.00	AA+	0.48
FARM CREDIT DISCOUNT NOTE 0.000% Due 03-30-17			10,000,000	99.78	9,977,877.78	99.82	9,981,667.00	0.00	9,981,667.00	AA+	0.24

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FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 03-31-17			10,000,000	99.76	9,976,488.89	99.81	9,980,706.00	0.00	9,980,706.00	AA+	0.24
FARMER MAC DISCOUNT 0.000% Due 04-19-17			15,000,000	99.72	14,958,137.50	99.76	14,963,875.50	0.00	14,963,875.50	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.750% Due 04-20-17			10,000,000	99.65	9,965,100.00	100.11	10,010,570.00	39,791.67	10,050,361.67	AA+	0.24
FEDERAL HOME LOAN BANK-DISCOUNT NOTE 0.000% Due 05-18-17			5,000,000	99.29	4,964,708.33	99.61	4,980,653.00	0.00	4,980,653.00	AA+	0.12
FEDERAL MORTGAGE CORPORATION DN 0.000% Due 05-22-17			10,000,000	99.70	9,970,416.67	99.72	9,971,806.00	0.00	9,971,806.00	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 05-24-17			10,000,000	99.81	9,980,700.00	100.16	10,016,230.00	38,159.72	10,054,389.72	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 05-24-17			15,000,000	99.81	14,971,050.00	100.16	15,024,345.00	57,239.58	15,081,584.58	AA+	0.36
FEDERAL HOME LOAN BANK-1 0.750% Due 05-25-17	11-25-16	100.00	20,000,000	100.00	20,000,000.00	100.01	20,003,000.00	65,000.00	20,068,000.00	AA+	0.49
FEDERAL HOME LOAN BANK 0.625% Due 05-30-17			13,000,000	99.92	12,989,210.00	100.05	13,006,110.00	33,854.17	13,039,964.17	AA+	0.32
FEDERAL HOME LOAN BANK 0.625% Due 05-30-17			10,000,000	99.92	9,991,700.00	100.05	10,004,700.00	26,041.67	10,030,741.67	AA+	0.24
FEDERAL HOME LOAN BANK 0.625% Due 05-30-17			10,000,000	99.92	9,991,700.00	100.05	10,004,700.00	26,041.67	10,030,741.67	AA+	0.24
FEDERAL MORTGAGE CORPORATION DN 0.000% Due 06-16-17			10,000,000	99.66	9,965,622.22	99.67	9,967,067.00	0.00	9,967,067.00	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 06-29-17			15,000,000	99.48	14,922,450.00	100.27	15,039,990.00	50,833.33	15,090,823.33	AA+	0.37
FEDERAL HOME LOAN BANK-1 0.750% Due 07-20-17	01-20-17	100.00	25,000,000	100.00	25,000,000.00	100.00	24,999,925.00	52,604.17	25,052,529.17	AA+	0.61
FEDERAL HOME LOAN BANK 0.750% Due 08-28-17			10,000,000	99.78	9,977,600.00	100.10	10,010,070.00	13,125.00	10,023,195.00	AA+	0.24
FEDERAL HOME LOAN BANK 0.750% Due 08-28-17			10,000,000	99.78	9,977,600.00	100.10	10,010,070.00	13,125.00	10,023,195.00	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.000% Due 09-20-17			10,000,000	100.39	10,038,750.00	100.25	10,025,420.00	11,388.89	10,036,808.89	AA+	0.24

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FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.000% Due 09-20-17			10,000,000	100.26	10,025,800.00	100.25	10,025,420.00	11,388.89	10,036,808.89	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.000% Due 09-20-17			10,000,000	100.24	10,024,300.00	100.25	10,025,420.00	11,388.89	10,036,808.89	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 09-27-17			5,000,000	100.00	5,000,000.00	100.24	5,012,105.00	4,722.22	5,016,827.22	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 09-27-17			10,500,000	100.26	10,527,300.00	100.24	10,525,420.50	9,916.67	10,535,337.17	AA+	0.26
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 09-27-17			25,000,000	100.26	25,065,000.00	100.24	25,060,525.00	23,611.11	25,084,136.11	AA+	0.61
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 09-27-17			10,000,000	100.27	10,026,900.00	100.24	10,024,210.00	9,444.44	10,033,654.44	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.000% Due 09-27-17			20,000,000	99.64	19,928,600.00	100.26	20,052,800.00	18,888.89	20,071,688.89	AA+	0.49
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.000% Due 09-27-17			10,000,000	99.64	9,964,300.00	100.26	10,026,400.00	9,444.44	10,035,844.44	AA+	0.24
FEDERAL FARM CREDIT BANK-A 0.810% Due 09-28-17	11-08-16	100.00	7,500,000	100.00	7,500,000.00	99.99	7,499,175.00	5,568.75	7,504,743.75	AA+	0.18
FEDERAL FARM CREDIT BANK-A 0.810% Due 09-28-17	11-08-16	100.00	7,500,000	100.00	7,500,000.00	99.99	7,499,175.00	5,568.75	7,504,743.75	AA+	0.18
FEDERAL HOME LOAN BANK 0.625% Due 10-26-17			5,000,000	99.78	4,989,150.00	99.92	4,995,915.00	434.03	4,996,349.03	AA+	0.12
FEDERAL HOME LOAN BANK 0.625% Due 10-26-17			20,000,000	99.78	19,956,600.00	99.92	19,983,660.00	1,736.11	19,985,396.11	AA+	0.49
FEDERAL HOME LOAN BANK 0.625% Due 10-26-17			25,000,000	99.78	24,945,750.00	99.92	24,979,575.00	2,170.14	24,981,745.14	AA+	0.61
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 10-26-17			7,000,000	99.99	6,999,650.00	100.16	7,011,515.00	850.69	7,012,365.69	AA+	0.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 10-26-17			5,000,000	99.99	4,999,750.00	100.16	5,008,225.00	607.64	5,008,832.64	AA+	0.12

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FEDERAL HOME LOAN MORTGAGE CORPORATION 0.750% Due 10-27-17			5,000,000	100.00	5,000,000.00	100.03	5,001,715.00	416.67	5,002,131.67	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.750% Due 10-27-17			5,000,000	100.00	5,000,000.00	100.03	5,001,715.00	416.67	5,002,131.67	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.750% Due 10-27-17			10,000,000	100.00	10,000,000.00	100.03	10,003,430.00	833.33	10,004,263.33	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.000% Due 11-28-17	11-28-16	100.00	5,000,000	100.00	5,000,000.00	100.02	5,001,125.00	21,250.00	5,022,375.00	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 12-15-17			5,000,000	99.90	4,994,850.00	100.30	5,014,970.00	18,888.89	5,033,858.89	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 12-15-17			10,000,000	99.90	9,989,700.00	100.30	10,029,940.00	37,777.78	10,067,717.78	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION 1.000% Due 12-15-17			25,000,000	99.90	24,974,250.00	100.30	25,074,850.00	94,444.44	25,169,294.44	AA+	0.61
FEDERAL HOME LOAN BANK 1.000% Due 12-19-17			5,000,000	100.00	5,000,000.00	100.29	5,014,600.00	18,333.33	5,032,933.33	AA+	0.12
FEDERAL HOME LOAN BANK 1.000% Due 12-19-17			5,000,000	100.00	5,000,000.00	100.29	5,014,600.00	18,333.33	5,032,933.33	AA+	0.12
FEDERAL HOME LOAN BANK 1.000% Due 12-19-17			5,000,000	100.00	5,000,000.00	100.29	5,014,600.00	18,333.33	5,032,933.33	AA+	0.12
FEDERAL HOME LOAN BANK 1.000% Due 12-19-17			10,000,000	100.00	10,000,000.00	100.29	10,029,200.00	36,666.67	10,065,866.67	AA+	0.24
FEDERAL HOME LOAN BANK 1.000% Due 12-19-17			10,000,000	100.00	10,000,000.00	100.29	10,029,200.00	36,666.67	10,065,866.67	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 12-20-17			10,000,000	99.55	9,955,500.00	100.14	10,014,450.00	31,840.28	10,046,290.28	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 02-08-18			5,000,000	99.72	4,986,150.00	100.11	5,005,425.00	10,086.81	5,015,511.81	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.050% Due 02-26-18	11-26-16	100.00	5,000,000	100.00	5,000,000.00	100.02	5,001,135.00	9,479.17	5,010,614.17	AA+	0.12

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FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.050% Due 02-26-18	11-26-16	100.00	5,000,000	100.00	5,000,000.00	100.02	5,001,135.00	9,479.17	5,010,614.17	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 03-19-18			10,000,000	99.97	9,996,900.00	100.00	9,999,510.00	10,208.33	10,009,718.33	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 03-19-18			10,000,000	99.97	9,996,900.00	100.00	9,999,510.00	10,208.33	10,009,718.33	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 03-28-18			10,000,000	99.80	9,980,000.00	100.05	10,005,000.00	8,020.83	10,013,020.83	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION 0.750% Due 04-09-18			15,000,000	99.84	14,976,450.00	99.88	14,982,465.00	6,875.00	14,989,340.00	AA+	0.36
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			10,000,000	99.95	9,995,400.00	100.40	10,040,430.00	1,875.00	10,042,305.00	AA+	0.24
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			5,000,000	99.95	4,997,700.00	100.40	5,020,215.00	937.50	5,021,152.50	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			5,000,000	99.94	4,997,250.00	100.40	5,020,215.00	937.50	5,021,152.50	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			10,000,000	99.95	9,995,400.00	100.40	10,040,430.00	1,875.00	10,042,305.00	AA+	0.24
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			10,000,000	99.95	9,995,400.00	100.40	10,040,430.00	1,875.00	10,042,305.00	AA+	0.24
FEDERAL HOME LOAN BANK 1.125% Due 04-25-18			10,000,000	99.95	9,995,400.00	100.40	10,040,430.00	1,875.00	10,042,305.00	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.000% Due 04-30-18	01-30-17	100.00	2,500,000	100.00	2,500,000.00	100.02	2,500,417.50	0.00	2,500,417.50	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.000% Due 04-30-18	01-30-17	100.00	2,500,000	100.00	2,500,000.00	100.02	2,500,417.50	0.00	2,500,417.50	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.000% Due 04-30-18	01-30-17	100.00	2,500,000	100.00	2,500,000.00	100.02	2,500,417.50	0.00	2,500,417.50	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 05-10-18	11-10-16	100.00	2,500,000	100.00	2,500,000.00	100.00	2,500,052.50	12,468.75	2,512,521.25	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 05-10-18	11-10-16	100.00	2,500,000	100.00	2,500,000.00	100.00	2,500,052.50	12,468.75	2,512,521.25	AA+	0.06

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FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 05-10-18	11-10-16	100.00	2,500,000	100.00	2,500,000.00	100.00	2,500,052.50	12,468.75	2,512,521.25	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 05-21-18			10,000,000	99.79	9,978,600.00	100.03	10,002,810.00	38,888.89	10,041,698.89	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 05-21-18			5,000,000	99.79	4,989,300.00	100.03	5,001,405.00	19,444.44	5,020,849.44	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 05-21-18			5,000,000	99.79	4,989,300.00	100.03	5,001,405.00	19,444.44	5,020,849.44	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.875% Due 05-21-18			8,000,000	99.79	7,982,880.00	100.03	8,002,248.00	31,111.11	8,033,359.11	AA+	0.19
FEDERAL HOME LOAN BANK-1 1.250% Due 06-08-18	03-08-17	100.00	10,000,000	100.21	10,021,400.00	100.24	10,023,580.00	18,402.78	10,041,982.78	AA+	0.24
FEDERAL HOME LOAN BANK-B 1.150% Due 06-22-18	12-22-16	100.00	10,000,000	100.00	10,000,000.00	100.04	10,004,220.00	41,208.33	10,045,428.33	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.250% Due 06-22-18			10,000,000	100.00	10,000,000.00	100.50	10,049,510.00	44,791.67	10,094,301.67	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.250% Due 06-22-18			5,000,000	100.00	5,000,000.00	100.50	5,024,755.00	22,395.83	5,047,150.83	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 06-29-18			17,000,000	99.76	16,959,030.00	100.00	17,000,306.00	50,409.72	17,050,715.72	AA+	0.41
FEDERAL HOME LOAN BANK 0.875% Due 06-29-18			10,000,000	99.76	9,975,900.00	100.00	10,000,180.00	29,652.78	10,029,832.78	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 06-29-18			10,000,000	99.76	9,975,900.00	100.00	10,000,180.00	29,652.78	10,029,832.78	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 06-29-18			10,000,000	99.76	9,975,900.00	100.00	10,000,180.00	29,652.78	10,029,832.78	AA+	0.24
FEDERAL HOME LOAN BANK 0.875% Due 06-29-18			10,000,000	99.76	9,975,900.00	100.00	10,000,180.00	29,652.78	10,029,832.78	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,895.00	16,944.44	5,016,839.44	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,895.00	16,944.44	5,016,839.44	AA+	0.12

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,895.00	16,944.44	5,016,839.44	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,895.00	16,944.44	5,016,839.44	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	10,000,000	100.00	10,000,000.00	100.00	9,999,790.00	33,888.89	10,033,678.89	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.000% Due 06-29-18	12-29-16	100.00	5,000,000	100.00	5,000,000.00	100.00	4,999,895.00	16,944.44	5,016,839.44	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.125% Due 07-20-18			10,000,000	99.82	9,981,700.00	100.40	10,040,020.00	31,562.50	10,071,582.50	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.050% Due 07-27-18	01-27-17	100.00	5,000,000	100.00	5,000,000.00	100.02	5,000,905.00	13,708.33	5,014,613.33	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 0.875% Due 07-27-18	01-27-17	100.00	2,500,000	100.00	2,500,000.00	99.82	2,495,387.50	5,711.81	2,501,099.31	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 0.875% Due 07-27-18	01-27-17	100.00	2,500,000	100.00	2,500,000.00	99.82	2,495,387.50	5,711.81	2,501,099.31	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 0.875% Due 07-27-18	01-27-17	100.00	2,500,000	100.00	2,500,000.00	99.82	2,495,387.50	5,711.81	2,501,099.31	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 0.875% Due 07-27-18	01-27-17	100.00	2,500,000	100.00	2,500,000.00	99.82	2,495,387.50	5,711.81	2,501,099.31	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.100% Due 09-13-18	12-13-16	100.00	5,000,000	99.97	4,998,750.00	100.02	5,000,920.00	7,333.33	5,008,253.33	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.100% Due 09-13-18	12-13-16	100.00	5,000,000	100.00	5,000,000.00	100.02	5,000,920.00	7,333.33	5,008,253.33	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.100% Due 09-13-18	12-13-16	100.00	10,000,000	100.00	10,000,000.00	100.02	10,001,840.00	14,666.67	10,016,506.67	AA+	0.24

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORPORATION-B 1.100% Due 09-13-18	12-13-16	100.00	10,000,000	100.00	10,000,000.00	100.02	10,001,840.00	14,666.67	10,016,506.67	AA+	0.24
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	5,000,000	100.00	5,000,000.00	99.76	4,988,175.00	4,812.50	4,992,987.50	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	2,500,000	100.00	2,500,000.00	99.76	2,494,087.50	2,406.25	2,496,493.75	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	2,500,000	100.00	2,500,000.00	99.76	2,494,087.50	2,406.25	2,496,493.75	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	5,000,000	100.00	5,000,000.00	99.76	4,988,175.00	4,812.50	4,992,987.50	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	5,000,000	100.00	5,000,000.00	99.76	4,988,175.00	4,812.50	4,992,987.50	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 1.050% Due 09-28-18	03-28-17	100.00	5,000,000	100.00	5,000,000.00	99.76	4,988,175.00	4,812.50	4,992,987.50	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 10-01-18			20,000,000	99.93	19,986,400.00	99.95	19,990,600.00	14,583.33	20,005,183.33	AA+	0.49
FEDERAL HOME LOAN BANK 0.875% Due 10-01-18			5,000,000	99.93	4,996,600.00	99.95	4,997,650.00	3,645.83	5,001,295.83	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 10-01-18			5,000,000	99.93	4,996,600.00	99.95	4,997,650.00	3,645.83	5,001,295.83	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 10-01-18			5,000,000	99.93	4,996,600.00	99.95	4,997,650.00	3,645.83	5,001,295.83	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORP.-1 STEP-UP CO.4/27/17 0.625% Due 10-26-18	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.98	2,499,567.50	217.01	2,499,784.51	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP.-1 STEP-UP CO.4/27/17 0.625% Due 10-26-18	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.98	2,499,567.50	217.01	2,499,784.51	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP.-1 STEP-UP CO.4/27/17 0.625% Due 10-26-18	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.98	2,499,567.50	217.01	2,499,784.51	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORP.-1 STEP-UP CO.4/27/17 0.625% Due 10-26-18	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.98	2,499,567.50	217.01	2,499,784.51	AA+	0.06

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL HOME LOAN MORTGAGE CORP.-1 STEP-UP CO.4/27/17 0.625% Due 10-26-18	04-26-17	100.00	5,000,000	100.00	5,000,000.00	99.98	4,999,135.00	434.03	4,999,569.03	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.125% Due 10-29-18	01-29-17	100.00	5,000,000	100.00	5,000,000.00	99.95	4,997,285.00	312.50	4,997,597.50	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.125% Due 10-29-18	01-29-17	100.00	5,000,000	100.00	5,000,000.00	99.95	4,997,285.00	312.50	4,997,597.50	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.125% Due 10-29-18	01-29-17	100.00	5,000,000	100.00	5,000,000.00	99.95	4,997,285.00	312.50	4,997,597.50	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-B 1.125% Due 10-29-18	01-29-17	100.00	10,000,000	100.00	10,000,000.00	99.95	9,994,570.00	625.00	9,995,195.00	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.125% Due 12-14-18			10,000,000	99.85	9,985,100.00	100.34	10,034,350.00	42,812.50	10,077,162.50	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 01-25-19	01-25-17	100.00	5,000,000	100.00	5,000,000.00	99.94	4,996,900.00	13,333.33	5,010,233.33	AA+	0.12
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 0.950% Due 01-30-19	07-30-18	100.00	2,500,000	100.00	2,500,000.00	99.77	2,494,200.00	5,937.50	2,500,137.50	AA+	0.06
FEDERAL HOME LOAN MORTGAGE CORPORATION-1 0.950% Due 01-30-19	07-30-18	100.00	2,500,000	100.00	2,500,000.00	99.77	2,494,200.00	5,937.50	2,500,137.50	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.625% Due 02-22-19	02-22-17	100.00	10,000,000	100.73	10,073,250.00	100.22	10,021,850.00	31,145.83	10,052,995.83	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.625% Due 02-22-19	02-22-17	100.00	5,000,000	100.78	5,039,050.00	100.22	5,010,925.00	15,572.92	5,026,497.92	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.250% Due 05-16-19	11-16-16	100.00	2,500,000	100.00	2,500,000.00	100.00	2,500,017.50	14,322.92	2,514,340.42	AA+	0.06

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.250% Due 05-16-19	11-16-16	100.00	2,500,000	100.00	2,500,000.00	100.00	2,500,017.50	14,322.92	2,514,340.42	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.750% Due 05-17-19	11-17-16	100.00	5,000,000	100.57	5,028,700.00	100.06	5,002,775.00	39,861.11	5,042,636.11	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.750% Due 05-17-19	11-17-16	100.00	5,000,000	100.57	5,028,700.00	100.06	5,002,775.00	39,861.11	5,042,636.11	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.750% Due 05-17-19	11-17-16	100.00	10,000,000	100.48	10,048,316.67	100.06	10,005,550.00	79,722.22	10,085,272.22	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.750% Due 05-17-19	11-17-16	100.00	5,000,000	100.63	5,031,394.44	100.06	5,002,775.00	39,861.11	5,042,636.11	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 06-20-19			5,000,000	99.95	4,997,350.00	101.79	5,089,520.00	31,840.28	5,121,360.28	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 06-21-19			10,000,000	99.96	9,995,800.00	100.26	10,025,870.00	40,625.00	10,066,495.00	AA+	0.24
FEDERAL HOME LOAN BANK 1.125% Due 06-21-19			10,000,000	99.96	9,995,800.00	100.26	10,025,870.00	40,625.00	10,066,495.00	AA+	0.24
FEDERAL HOME LOAN BANK 1.125% Due 06-21-19			10,000,000	99.96	9,995,800.00	100.26	10,025,870.00	40,625.00	10,066,495.00	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 07-26-19	01-26-17	100.00	5,000,000	100.00	5,000,000.00	99.30	4,965,245.00	13,194.44	4,978,439.44	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 07-26-19	01-26-17	100.00	2,500,000	100.00	2,500,000.00	99.30	2,482,622.50	6,597.22	2,489,219.72	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 07-26-19	01-26-17	100.00	2,500,000	100.00	2,500,000.00	99.30	2,482,622.50	6,597.22	2,489,219.72	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 07-26-19	01-26-17	100.00	2,500,000	100.00	2,500,000.00	99.30	2,482,622.50	6,597.22	2,489,219.72	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.000% Due 07-26-19	01-26-17	100.00	2,500,000	100.00	2,500,000.00	99.30	2,482,622.50	6,597.22	2,489,219.72	AA+	0.06

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.125% Due 07-26-19	07-26-17	100.00	10,000,000	100.01	10,000,625.00	99.54	9,953,600.00	29,687.50	9,983,287.50	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.125% Due 07-26-19	07-26-17	100.00	3,805,000	100.06	3,807,164.09	99.54	3,787,344.80	11,296.09	3,798,640.89	AA+	0.09
FEDERAL HOME LOAN BANK 0.875% Due 08-05-19			5,000,000	99.81	4,990,400.00	99.48	4,973,925.00	10,572.92	4,984,497.92	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 08-05-19			5,000,000	99.81	4,990,400.00	99.48	4,973,925.00	10,572.92	4,984,497.92	AA+	0.12
FEDERAL HOME LOAN BANK 0.875% Due 08-05-19			5,000,000	99.81	4,990,400.00	99.48	4,973,925.00	10,572.92	4,984,497.92	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 09-12-19			5,000,000	99.44	4,971,850.00	101.95	5,097,435.00	11,909.72	5,109,344.72	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 09-12-19			5,000,000	99.44	4,971,850.00	101.95	5,097,435.00	11,909.72	5,109,344.72	AA+	0.12
FEDERAL HOME LOAN BANK 1.000% Due 09-26-19			5,000,000	99.91	4,995,650.00	99.83	4,991,495.00	4,861.11	4,996,356.11	AA+	0.12
FEDERAL HOME LOAN BANK 1.000% Due 09-26-19			10,000,000	99.91	9,991,300.00	99.83	9,982,990.00	9,722.22	9,992,712.22	AA+	0.24
FEDERAL HOME LOAN BANK 1.000% Due 09-26-19			10,000,000	99.91	9,991,300.00	99.83	9,982,990.00	9,722.22	9,992,712.22	AA+	0.24
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.100% Due 10-17-19	10-17-17	100.00	2,500,000	99.95	2,498,750.00	99.71	2,492,845.00	1,069.44	2,493,914.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.100% Due 10-17-19	10-17-17	100.00	2,500,000	99.95	2,498,750.00	99.71	2,492,845.00	1,069.44	2,493,914.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.100% Due 10-17-19	10-17-17	100.00	2,500,000	99.95	2,498,750.00	99.71	2,492,845.00	1,069.44	2,493,914.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION-1 1.100% Due 10-17-19	10-17-17	100.00	2,500,000	99.95	2,498,750.00	99.71	2,492,845.00	1,069.44	2,493,914.44	AA+	0.06
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.750% Due 11-26-19			7,500,000	99.55	7,466,550.00	101.91	7,643,377.50	123,958.33	7,767,335.83	AA+	0.19

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
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Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.625% Due 01-21-20			10,000,000	99.90	9,989,900.00	101.59	10,158,710.00	45,138.89	10,203,848.89	AA+	0.25
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.500% Due 06-22-20			10,000,000	99.65	9,965,100.00	101.17	10,116,580.00	53,750.00	10,170,330.00	AA+	0.25
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.500% Due 11-30-20			5,000,000	99.91	4,995,350.00	100.77	5,038,270.00	31,250.00	5,069,520.00	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 07-14-21			5,000,000	99.51	4,975,350.00	98.81	4,940,420.00	16,718.75	4,957,138.75	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 07-14-21			5,000,000	99.51	4,975,350.00	98.81	4,940,420.00	16,718.75	4,957,138.75	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 07-14-21			5,000,000	99.51	4,975,350.00	98.81	4,940,420.00	16,718.75	4,957,138.75	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 07-14-21			5,000,000	99.51	4,975,350.00	98.81	4,940,420.00	16,718.75	4,957,138.75	AA+	0.12
FEDERAL HOME LOAN BANK 1.125% Due 07-14-21			5,000,000	99.51	4,975,350.00	98.81	4,940,420.00	16,718.75	4,957,138.75	AA+	0.12
FEDERAL NATIONAL MORTGAGE ASSOCIATION 1.250% Due 08-17-21			10,000,000	99.59	9,959,500.00	99.10	9,910,220.00	25,694.44	9,935,914.44	AA+	0.24
			<u>1,650,936,000</u>		<u>1,649,022,650.58</u>		<u>1,651,556,744.15</u>	<u>2,911,190.54</u>	<u>1,654,467,934.69</u>		<u>40.09</u>
US INSTRUMENTALITIES											
INTL BK RECON & DEVELOP 0.625% Due 05-02-17			10,000,000	100.13	10,012,927.78	99.88	9,987,900.00	31,076.39	10,018,976.39	AAA	0.24
INTL BK RECON & DEVELOP 0.875% Due 07-19-18			15,000,000	99.82	14,973,450.00	99.77	14,965,275.00	4,375.00	14,969,650.00	AAA	0.36
INTL BK RECON & DEVELOP 0.875% Due 07-19-18			15,000,000	99.82	14,973,450.00	99.77	14,965,275.00	4,375.00	14,969,650.00	AAA	0.36
INTL BK RECON & DEVELOP 1.250% Due 04-26-19	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.69	2,492,227.50	434.03	2,492,661.53	AAA	0.06
INTL BK RECON & DEVELOP 1.250% Due 04-26-19	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.69	2,492,227.50	434.03	2,492,661.53	AAA	0.06
INTL BK RECON & DEVELOP 1.250% Due 04-26-19	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.69	2,492,227.50	434.03	2,492,661.53	AAA	0.06
INTL BK RECON & DEVELOP 1.250% Due 04-26-19	04-26-17	100.00	2,500,000	100.00	2,500,000.00	99.69	2,492,227.50	434.03	2,492,661.53	AAA	0.06
INTL BK RECON & DEVELOP 1.625% Due 03-09-21			20,000,000	99.85	19,969,400.00	100.70	20,139,260.00	46,944.44	20,186,204.44	AAA	0.49

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTL BK RECON & DEVELOP 1.375% Due 05-24-21			20,000,000	99.74	19,948,000.00	99.44	19,887,940.00	119,930.56	20,007,870.56	AAA	0.48
			90,000,000		89,877,227.78		89,914,560.00	208,437.50	90,122,997.50		2.18
FLOATING RATE SECURITIES											
COCA-COLA CO./THE 0.737% Due 11-01-16			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	18,619.61	10,018,619.61	AA-	0.24
PROCTER & GAMBLE CO. - FLOATER 0.717% Due 11-04-16			4,000,000	100.00	4,000,000.00	100.00	4,000,072.00	7,006.76	4,007,078.76	AA-	0.10
TORONTO-DOMINION BANK 0.916% Due 01-06-17			20,000,000	100.00	20,000,000.00	100.04	20,008,300.00	12,218.00	20,020,518.00	AA-	0.49
GENERAL ELECTRIC CAPITAL CORP. 0.945% Due 01-09-17			7,000,000	100.00	7,000,000.00	100.09	7,006,020.00	4,040.79	7,010,060.79	AA+	0.17
BERKSHIRE HATHAWAY FIN 0.815% Due 01-10-17			15,000,000	100.00	15,000,000.00	100.04	15,006,435.00	7,127.75	15,013,562.75	AA	0.36
JPMORGAN CHASE & CO FRN 1.337% Due 02-15-17			20,000,000	100.30	20,059,368.33	100.10	20,020,500.00	57,193.89	20,077,693.89	A-	0.49
JPMORGAN CHASE & CO FRN 1.337% Due 02-15-17			5,000,000	100.31	5,015,284.86	100.10	5,005,125.00	14,298.47	5,019,423.47	A-	0.12
EXXON MOBIL CORPORATION 0.692% Due 03-15-17			25,000,000	100.00	25,000,000.00	100.03	25,008,250.00	22,121.53	25,030,371.53	AA+	0.61
BANK OF NOVA SCOTIA 0.975% Due 04-11-17			25,000,000	100.00	25,000,000.00	100.06	25,014,700.00	13,536.11	25,028,236.11	A+	0.61
GENERAL ELECTRIC CAPITAL CORP. 0.906% Due 05-15-17			3,000,000	100.00	3,000,000.00	100.10	3,002,997.00	5,738.63	3,008,735.63	AA+	0.07
ORACLE CORP FLOATER 0.857% Due 07-07-17			25,000,000	100.00	25,000,000.00	100.09	25,022,650.00	14,285.00	25,036,935.00	AA-	0.61
BANK OF MONTREAL 0.923% Due 07-14-17			19,200,000	99.96	19,192,320.00	100.02	19,204,761.60	8,371.71	19,213,133.31	A+	0.47
PNC BANK NA-1 0.937% Due 08-01-17			5,000,000	100.00	5,000,000.00	100.00	4,999,955.00	11,837.58	5,011,792.58	A	0.12
WELLS FARGO BANK NA 1.175% Due 09-07-17			15,000,000	100.00	15,000,000.00	100.25	15,037,500.00	26,428.50	15,063,928.50	AA-	0.37
HOME DEPOT INC FLOATER 1.022% Due 09-15-17			5,000,000	100.00	5,000,000.00	100.29	5,014,635.00	6,532.64	5,021,167.64	A	0.12
CHEVRON CORP 0.796% Due 11-15-17			15,000,000	100.00	15,000,000.00	100.10	15,015,255.00	24,878.12	15,040,133.12	AA-	0.36
TOYOTA MOTOR CREDIT CORP.-FLOATER 0.987% Due 01-12-18			5,000,000	100.00	5,000,000.00	100.17	5,008,470.00	2,604.85	5,011,074.85	AA-	0.12

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
US BANK NA CINCINNATI 1.021% Due 01-26-18			12,000,000	100.00	12,000,000.00	100.02	12,002,616.00	1,701.67	12,004,317.67	AA-	0.29
IBM CORP.- FLOAT 0.824% Due 02-06-18			10,000,000	100.00	10,000,000.00	100.23	10,022,760.00	19,686.83	10,042,446.83	AA-	0.24
APPLE INC. 0.887% Due 05-03-18			15,000,000	100.00	15,000,000.00	100.23	15,034,260.00	32,878.08	15,067,138.08	AA+	0.36
APPLE INC. 0.887% Due 05-03-18			10,000,000	100.08	10,008,400.00	100.23	10,022,840.00	21,918.72	10,044,758.72	AA+	0.24
APPLE INC. 0.887% Due 05-03-18			5,000,000	100.08	5,004,200.00	100.23	5,011,420.00	10,959.36	5,022,379.36	AA+	0.12
MERCK & CO INC. 0.986% Due 05-18-18			10,000,000	100.00	10,000,000.00	100.49	10,049,380.00	19,995.92	10,069,375.92	AA	0.24
CISCO SYSTEMS INC 0.962% Due 06-15-18			10,000,000	100.00	10,000,000.00	100.28	10,028,270.00	12,298.61	10,040,568.61	AA-	0.24
ROYAL BANK OF CANADA 1.291% Due 07-30-18			10,000,000	100.00	10,000,000.00	100.18	10,018,000.00	358.75	10,018,358.75	AA-	0.24
US BANKCORP 1.114% Due 04-25-19			12,200,000	99.99	12,198,292.00	100.15	12,218,019.40	2,266.15	12,220,285.55	A+	0.30
BANK OF MONTREAL 1.329% Due 07-18-19			7,000,000	100.00	7,000,000.00	100.19	7,013,468.00	3,359.67	7,016,827.67	A+	0.17
SVENSKA HANDELSBANKEN AB FLOATER 1.325% Due 09-06-19			10,000,000	100.00	10,000,000.00	100.11	10,011,270.00	20,244.74	10,031,514.74	AA-	0.24
BANK OF NY MELLON CORP 1.498% Due 08-17-20			5,000,000	100.00	5,000,000.00	101.32	5,066,100.00	15,600.00	5,081,700.00	A	0.12
			<u>339,400,000</u>		<u>339,477,865.19</u>		<u>339,874,029.00</u>	<u>418,108.44</u>	<u>340,292,137.44</u>		<u>8.25</u>
CORPORATE BONDS											
PROCTER & GAMBLE CO. 0.750% Due 11-04-16			5,000,000	99.99	4,999,550.00	100.00	4,999,985.00	18,437.50	5,018,422.50	AA-	0.12
BANK OF NOVA SCOTIA 1.100% Due 12-13-16			10,000,000	99.97	9,997,100.00	100.03	10,003,270.00	42,166.67	10,045,436.67	A+	0.24
EXXON MOBIL CORPORATION 0.921% Due 03-15-17			20,000,000	100.00	20,000,000.00	100.04	20,007,140.00	23,536.67	20,030,676.67	AA+	0.49
EXXON MOBIL CORPORATION 0.921% Due 03-15-17			5,000,000	100.20	5,010,200.00	100.04	5,001,785.00	5,884.17	5,007,669.17	AA+	0.12
GENERAL ELECTRIC CAPITAL CORPORATION 2.300% Due 04-27-17			5,000,000	103.73	5,186,500.00	100.65	5,032,510.00	1,277.78	5,033,787.78	AA+	0.12

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
GENERAL ELECTRIC CAPITAL CORPORATION 1.250% Due 05-15-17			5,000,000	99.98	4,999,250.00	100.15	5,007,480.00	28,819.44	5,036,299.44	AA+	0.12
WALT DISNEY COMPANY/THE 0.875% Due 05-30-17			15,000,000	99.82	14,973,000.00	100.07	15,009,930.00	54,687.50	15,064,617.50	A	0.36
WELLS FARGO & COMPANY 1.150% Due 06-02-17			25,000,000	99.87	24,968,500.00	100.01	25,002,725.00	118,993.06	25,121,718.06	A	0.61
3M COMPANY 1.000% Due 06-26-17			9,595,000	100.47	9,640,576.25	100.14	9,608,864.77	33,315.97	9,642,180.75	AA-	0.23
TOYOTA MOTOR CREDIT CORPORATION 1.250% Due 10-05-17			10,000,000	99.94	9,994,200.00	100.33	10,032,640.00	9,027.78	10,041,667.78	AA-	0.24
TOYOTA MOTOR CREDIT CORPORATION 1.250% Due 10-05-17			15,000,000	100.30	15,045,000.00	100.33	15,048,960.00	13,541.67	15,062,501.67	AA-	0.37
CHEVRON CORP 1.344% Due 11-09-17			15,000,000	100.00	15,000,000.00	100.21	15,030,900.00	96,320.00	15,127,220.00	AA-	0.36
CHEVRON CORP 1.345% Due 11-15-17			10,000,000	100.00	10,000,000.00	100.16	10,015,510.00	62,019.44	10,077,529.44	AA-	0.24
TOYOTA MOTOR CREDIT CORPORATION 1.450% Due 01-12-18			5,000,000	99.86	4,993,150.00	100.21	5,010,465.00	21,951.39	5,032,416.39	AA-	0.12
IBM CORP. 1.125% Due 02-06-18			5,000,000	99.69	4,984,750.00	99.99	4,999,540.00	13,281.25	5,012,821.25	AA-	0.12
ELI LILLY & CO 1.250% Due 03-01-18			5,000,000	99.91	4,995,600.00	100.31	5,015,725.00	10,416.67	5,026,141.67	AA-	0.12
CHEVRON CORP 1.365% Due 03-02-18			15,000,000	100.00	15,000,000.00	100.16	15,024,405.00	33,556.25	15,057,961.25	AA-	0.36
EXXON MOBIL CORPORATION 1.305% Due 03-06-18			12,000,000	100.00	12,000,000.00	100.29	12,034,392.00	23,925.00	12,058,317.00	AA+	0.29
BANK OF MONTREAL 1.400% Due 04-10-18			15,000,000	99.94	14,990,400.00	100.06	15,008,400.00	12,250.00	15,020,650.00	A+	0.36
MICROSOFT CORP. 1.000% Due 05-01-18			5,000,000	99.94	4,996,850.00	99.94	4,997,195.00	25,000.00	5,022,195.00	AAA	0.12
APPLE INC. 1.000% Due 05-03-18			15,000,000	99.63	14,944,650.00	99.87	14,980,185.00	74,166.67	15,054,351.67	AA+	0.36
BERKSHIRE HATHAWAY FIN. 1.300% Due 05-15-18			8,000,000	99.94	7,995,360.00	100.09	8,007,512.00	47,955.56	8,055,467.56	AA	0.19
BERKSHIRE HATHAWAY FIN. 1.300% Due 05-15-18			15,000,000	99.72	14,958,300.00	100.09	15,014,085.00	89,916.67	15,104,001.67	AA	0.36
CHEVRON CORP 1.718% Due 06-24-18			10,000,000	100.00	10,000,000.00	100.68	10,068,370.00	60,607.22	10,128,977.22	AA-	0.24
BERKSHIRE HATHAWAY INC 1.150% Due 08-15-18			5,000,000	99.99	4,999,400.00	99.85	4,992,720.00	12,138.89	5,004,858.89	AA	0.12

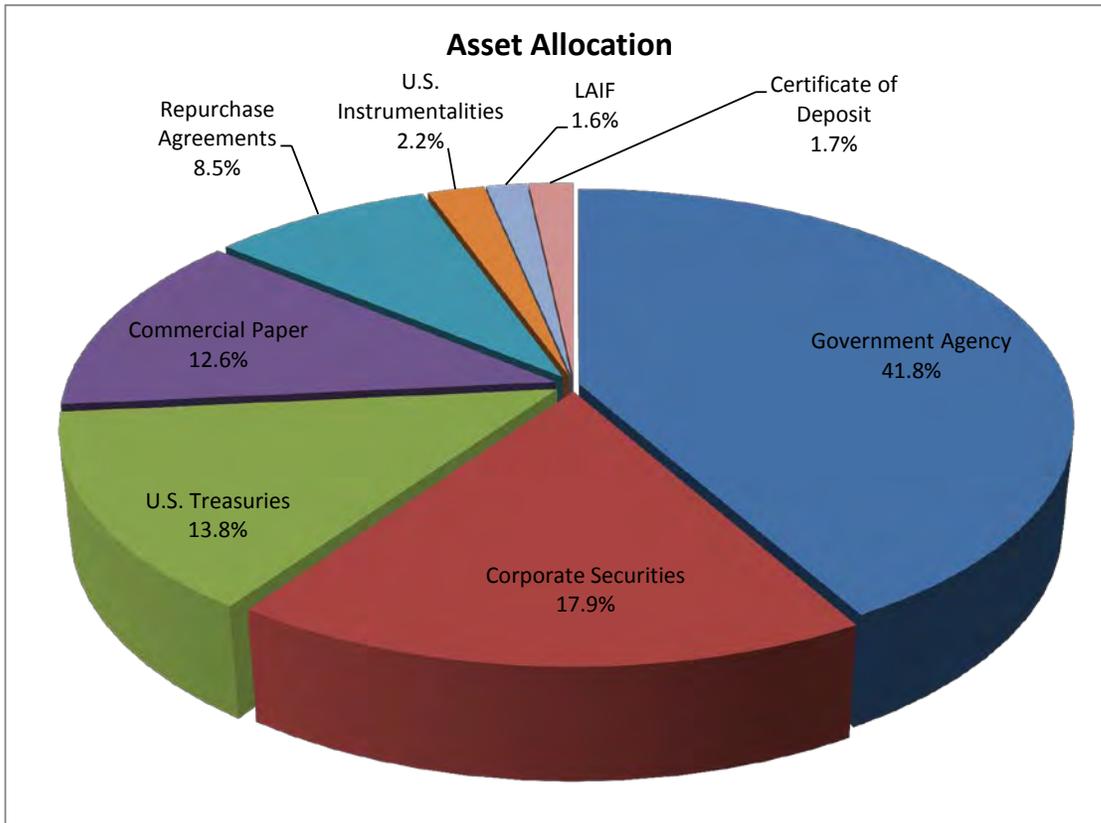
SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
October 31, 2016

Security	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
Bank of Montreal 1.350% Due 08-28-18			10,000,000	100.00	9,999,600.00	99.83	9,983,140.00	23,625.00	10,006,765.00	A+	0.24
TORONTO-DOMINION BANK 1.450% Due 09-06-18			15,000,000	99.98	14,997,300.00	99.99	14,998,245.00	33,229.17	15,031,474.17	AA-	0.36
CHEVRON CORP 1.790% Due 11-16-18			10,000,000	100.00	10,000,000.00	100.85	10,085,280.00	82,041.67	10,167,321.67	AA-	0.24
EXXON MOBIL CORPORATION 1.819% Due 03-15-19			15,000,000	100.00	15,000,000.00	101.12	15,167,280.00	34,864.17	15,202,144.17	AA+	0.37
3M COMPANY 1.625% Due 06-15-19			15,000,000	99.43	14,915,100.00	100.89	15,133,215.00	92,083.33	15,225,298.33	AA-	0.37
WALT DISNEY COMPANY/THE 0.875% Due 07-12-19			5,000,000	99.66	4,983,200.00	98.98	4,948,765.00	13,246.53	4,962,011.53	A	0.12
BANK OF MONTREAL 1.500% Due 07-18-19			10,000,000	99.90	9,990,400.00	99.61	9,961,350.00	42,916.67	10,004,266.67	A+	0.24
US BANK NA 2.125% Due 10-28-19			10,000,000	99.91	9,991,000.00	101.69	10,168,570.00	1,770.83	10,170,340.83	AA-	0.25
WELLS FARGO & COMPANY 2.150% Due 01-30-20			15,000,000	99.86	14,979,600.00	100.74	15,111,705.00	80,625.00	15,192,330.00	A	0.37
ROYAL BANK OF CANADA 2.150% Due 03-06-20			15,000,000	99.90	14,985,150.00	101.11	15,165,870.00	49,270.83	15,215,140.83	AA-	0.37
TORONTO-DOMINION BANK 2.125% Due 04-07-21			10,000,000	99.83	9,983,000.00	100.70	10,069,870.00	14,166.67	10,084,036.67	AA-	0.24
			<u>394,595,000</u>		<u>394,496,686.25</u>		<u>395,747,983.77</u>	<u>1,401,033.06</u>	<u>397,149,016.83</u>		<u>9.61</u>
TOTAL PORTFOLIO			4,119,931,000		4,114,445,887.44		4,119,184,220.98	6,044,778.15	4,125,228,999.12		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

San Mateo County Treasurer - Asset Allocation

as of October 31, 2016

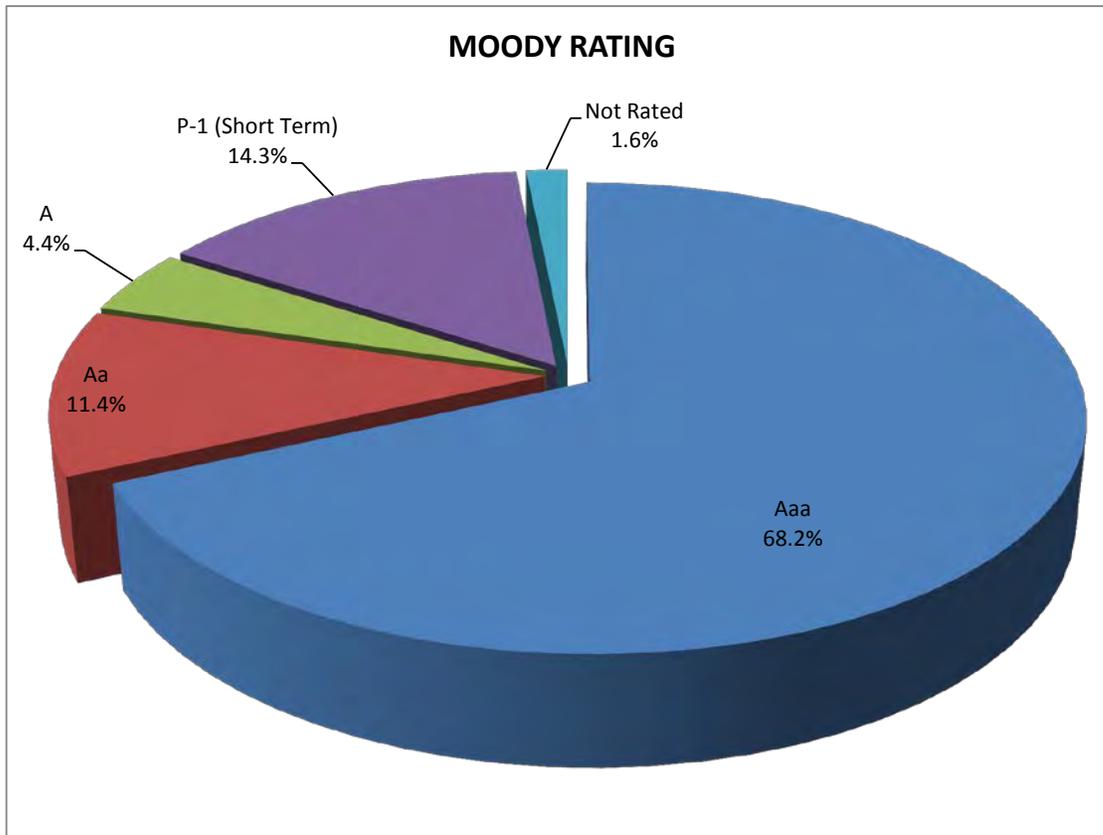


<u>Sector:</u>	<u>Market Value:*</u>	
Government Agency	1,724,575,639	41.8%
Corporate Securities	737,441,154	17.9%
U.S. Treasuries	567,917,355	13.8%
Commercial Paper	520,556,918	12.6%
Repurchase Agreements	349,500,000	8.5%
U.S. Instrumentalities	90,122,998	2.2%
LAIF	65,019,067	1.6%
Certificate of Deposit	70,095,869	1.7%
Totals	4,125,228,999	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality

as of October 31, 2016



Rating:

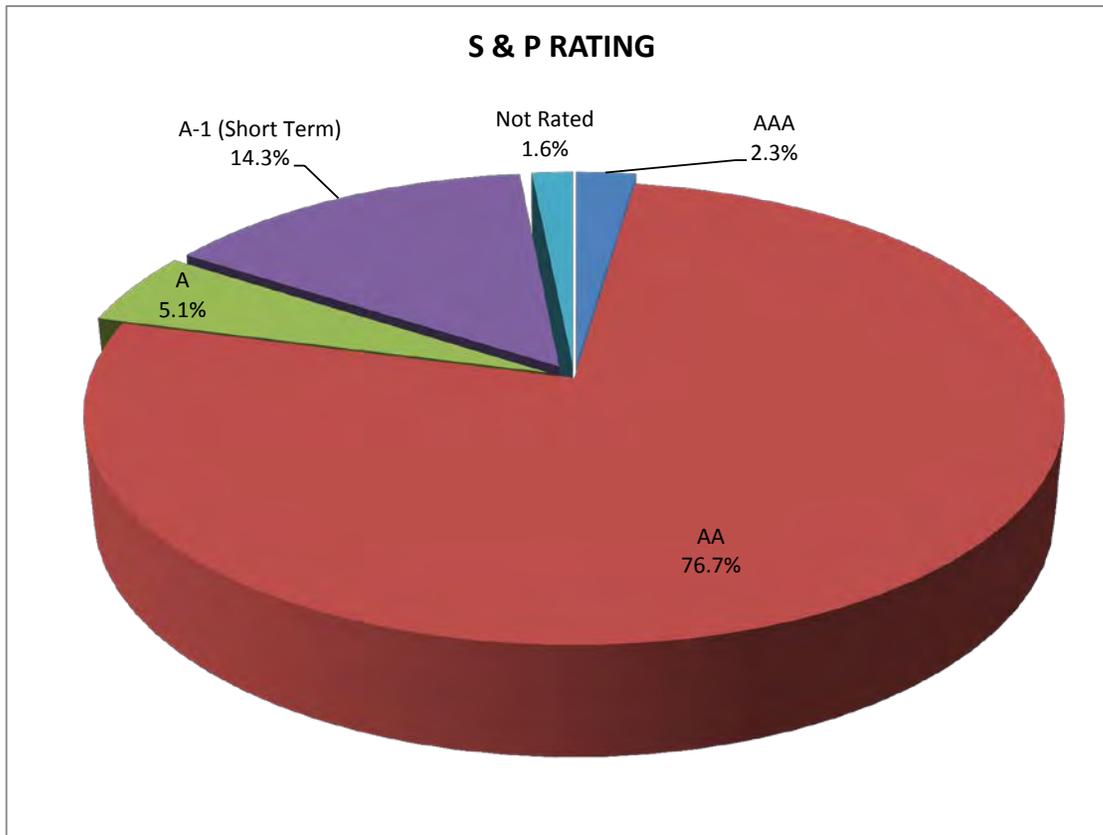
Market Value:*

Aaa	2,814,467,365	68.2%
Aa	472,055,136	11.4%
A	183,034,645	4.4%
P-1 (Short Term)	590,652,787	14.3%
Not Rated	65,019,067	1.6%
Totals	4,125,228,999	100.0%

*Market Values listed include accrued interest for the reported period.

San Mateo County Treasurer - Credit Quality

as of October 31, 2016



<u>Rating:</u>	<u>Market Value:*</u>	
AAA	95,145,193	2.3%
AA	3,165,303,897	76.7%
A	209,108,056	5.1%
A-1 (Short Term)	590,652,787	14.3%
Not Rated	65,019,067	1.6%
Totals	4,125,228,999	100.0%

*Market Values listed include accrued interest for the reported period.

DIVERSIFICATION REPORT

As of:
October 31, 2016

Portf. Par Value

4,119,931,000.00

	<u>CORP. BOND-fltr</u>	<u>CORPORATE BD</u>	<u>COMM. PAPER</u>	<u>CERTF. DEPOSIT</u>	<u>US INSTRUM</u>	<u>TOTAL</u>	<u>% to Portf.</u>
Apple Inc.	30,000,000	15,000,000				45,000,000	1.09%
Bank of Montreal	26,200,000	35,000,000				61,200,000	1.49%
Bank of New York	5,000,000					5,000,000	0.12%
Bank of Nova Scotia	25,000,000	10,000,000				35,000,000	0.85%
Berkshire Hathaway	15,000,000	28,000,000				43,000,000	1.04%
Bank Tokyo-MIT UFJ			125,000,000			125,000,000	3.03%
Chevron Corp.	15,000,000	60,000,000				75,000,000	1.82%
Cisco Systems Inc	10,000,000					10,000,000	0.24%
Coca Cola/KO	10,000,000					10,000,000	0.24%
Eli Lilly & Co.		5,000,000				5,000,000	0.12%
Exxon Mobil	25,000,000	52,000,000	50,000,000			127,000,000	3.08%
General Electric	10,000,000	10,000,000				20,000,000	0.49%
Home Depot Inc	5,000,000					5,000,000	0.12%
IBM Corp.	10,000,000	5,000,000				15,000,000	0.36%
IBRD					90,000,000	90,000,000	2.18%
JP Morgan Chase	25,000,000					25,000,000	0.61%
3M Company		24,595,000				24,595,000	0.60%
Merck & Co. Inc.	10,000,000					10,000,000	0.24%
Microsoft Corp.		5,000,000				5,000,000	0.12%
NATXNY			127,000,000			127,000,000	3.08%
Oracle Corp.	25,000,000					25,000,000	0.61%
Procter & Gamble Co.	4,000,000	5,000,000				9,000,000	0.22%
PNC Bank	5,000,000					5,000,000	0.12%
Rabo Bank Nederland			50,000,000			50,000,000	1.21%
Royal Bank of Canada	10,000,000	15,000,000				25,000,000	0.61%
Svenska Handelsbanken AB	10,000,000					10,000,000	0.24%
SwedBank			90,000,000			90,000,000	2.18%
Toronto Dominion Bank	20,000,000	25,000,000				45,000,000	1.09%
Toyota Motor Credit	5,000,000	30,000,000	80,000,000			115,000,000	2.79%
US Bank of Cincinnati	12,000,000	10,000,000				22,000,000	0.53%
US Bancorp	12,200,000					12,200,000	0.30%
Walt Disney		20,000,000				20,000,000	0.49%
Wells Fargo & Co.	15,000,000	40,000,000		70,000,000		125,000,000	3.03%
	339,400,000	394,595,000	522,000,000	70,000,000	90,000,000	1,415,995,000	34.37%

(IN 000'S)

2017

	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	TOTAL
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CASH IN:													
Taxes:													
Secured	\$255,288.6	\$335,697.2	\$42,283.5	\$47,164.0	\$127,940.6	\$209,919.1	\$1,583.5	\$3,852.6	\$324.7	\$0.0	\$0.0	\$96,813.0	\$1,120,866.8
Unsecured	\$0.0	\$2,502.9	\$3.0	\$0.0	\$0.0	\$0.0	\$0.0	\$13.1	\$1,719.9	\$7,001.5	\$1,812.9	\$963.4	\$14,016.7
Supplemental	\$0.7	\$485.6	\$0.0	\$0.0	\$369.7	\$53.0	\$47.3	\$0.0	\$69.8	\$0.0	\$176.1	\$115.7	\$1,317.9
Mixed	\$136,897.9	\$321,250.6	\$27,769.0	\$40,126.7	\$84,547.2	\$307,914.3	\$9,044.7	\$11,197.4	\$20,816.6	\$48,890.2	\$20,349.6	\$51,978.6	\$1,080,782.8
Automatics	\$33,280.7	\$35,910.4	\$34,978.5	\$45,607.9	\$35,549.0	\$28,055.5	\$38,829.3	\$45,236.6	\$36,911.8	\$34,198.4	\$47,625.1	\$32,610.3	\$448,793.7
Automatics - Schools Appt	\$17,791.8	\$29,912.2	\$22,084.5	\$11,281.6	\$24,880.5	\$10,926.4	\$9,389.1	\$14,630.8	\$873.2	\$9,987.2	\$15,032.3	\$26,173.4	\$192,963.0
Unscheduled Sub. (Lockbox)	\$18,416.0	\$26,885.4	\$26,963.9	\$21,243.7	\$40,675.8	\$28,601.4	\$21,309.2	\$31,705.9	\$20,695.1	\$20,457.5	\$87,813.1	\$29,026.0	\$373,793.0
Treasurer's Deposit	\$71,331.4	\$93,557.7	\$61,652.7	\$66,068.4	\$59,712.5	\$64,151.9	\$74,863.6	\$105,936.3	\$56,230.9	\$67,681.3	\$57,891.0	\$97,814.2	\$876,891.9
Hospitals (Treasurer's Office)	\$10,613.4	\$10,331.2	\$15,313.0	\$10,408.7	\$18,823.3	\$10,847.2	\$15,147.2	\$29,839.7	\$16,802.7	\$24,012.1	\$13,379.8	\$13,920.2	\$189,438.5
Revenue Services	\$617.8	\$1,557.3	\$1,708.7	\$667.7	\$785.8	\$413.3	\$370.1	\$764.9	\$745.3	\$752.0	\$334.4	\$628.2	\$9,345.5
Retirement Deposit	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.0	\$0.0	\$0.1
Housing Authority	\$3,331.7	\$3,441.9	\$2,934.3	\$4,686.2	\$3,987.3	\$3,119.5	\$6,384.0	\$5,387.4	\$4,778.1	\$3,624.0	\$3,500.7	\$3,059.2	\$48,234.3
TRAN/OTHER Deposits-county	\$0.0	\$624.5	\$0.0	\$0.0	\$250.4	\$6,192.5	\$0.0	\$0.0	\$0.0	\$241.3	\$1,868.7	\$550.9	\$9,728.3
TRAN/OTHER Deposits-schools	\$3,295.8	\$1,013.6	\$6,253.7	\$5,960.4	\$724.4	\$3,207.9	\$4,339.9	\$3,949.2	\$64,506.0	\$7,365.0	\$0.0	\$1,124.7	\$101,740.6
Bond/BANS Proceeds	\$120,000.0	\$15,191.7	\$0.0	\$3,141.2	\$0.0	\$205.0	\$0.0	\$0.0	\$860.9	\$1,207.7	\$0.0	\$0.0	\$140,606.5
Coupon Interest	\$2,365.5	\$1,867.4	\$803.3	\$743.0	\$2,403.8	\$2,844.5	\$2,106.6	\$2,351.6	\$1,136.5	\$813.5	\$1,911.9	\$1,142.6	\$20,490.2
LAIF WITHDRAWAL													\$0.0
TOTAL CASH IN:	\$673,231.3	\$880,229.6	\$242,748.1	\$257,099.5	\$400,650.3	\$676,451.5	\$183,414.5	\$254,865.5	\$226,471.6	\$226,231.7	\$251,695.6	\$355,920.4	\$4,629,009.7
CASH OUT:													
Tax Apportionments: checks	\$0.0	(\$141,585.6)	(\$46,439.2)	(\$11,571.6)	(\$3,704.7)	(\$106,229.5)	(\$341.0)	(\$24,688.7)	(\$4,795.9)	\$0.0	\$0.0	(\$7,739.6)	(\$347,095.8)
Outside Withdrawals	(\$22,310.4)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$14,166.7)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$36,477.1)
Returned Checks/Miscellaneous	(\$3.7)	(\$4.6)	(\$84.7)	(\$10.1)	(\$60.2)	(\$912.3)	(\$480.9)	(\$35.4)	(\$53.3)	(\$3.6)	(\$14.2)	(\$18.5)	(\$1,681.5)
TRAN/Other Payments - County	(\$13,624.4)	(\$208.7)	(\$208.7)	(\$2,355.5)	(\$208.7)	(\$9,953.3)	(\$49,808.2)	(\$18,636.0)	(\$18,935.8)	(\$392.8)	(\$208.7)	(\$208.7)	(\$114,749.7)
TRAN/Other Payments - Schools	(\$107,000.0)	(\$1,087.3)	(\$7,190.2)	(\$1,001.0)	(\$3,543.4)	(\$2.0)	(\$1,115.6)	(\$61,272.3)	(\$14,684.7)	(\$121.8)	\$0.0	\$0.0	(\$197,018.3)
GO Bond/BANS Payments	\$0.0	(\$533.4)	(\$12,732.1)	(\$15,706.4)	(\$21,371.6)	(\$2,533.8)	\$0.0	(\$533.4)	(\$34,739.4)	(\$57,901.3)	(\$70,329.9)	(\$4,974.3)	(\$221,355.7)
Housing Authority	(\$3,275.5)	(\$3,596.6)	(\$2,979.0)	(\$3,659.5)	(\$4,924.6)	(\$3,125.4)	(\$5,313.3)	(\$5,641.7)	(\$3,979.8)	(\$3,697.9)	(\$3,170.7)	(\$3,334.0)	(\$46,698.0)
Payroll - County	(\$45,637.6)	(\$36,803.2)	(\$37,847.1)	(\$40,226.9)	(\$37,737.8)	(\$59,272.5)	(\$47,310.1)	(\$44,360.4)	(\$38,490.1)	(\$37,934.5)	(\$34,972.8)	(\$47,749.8)	(\$508,342.8)
Schools	(\$62,913.2)	(\$61,685.4)	(\$43,764.9)	(\$62,049.1)	(\$59,080.3)	(\$66,539.4)	(\$67,259.2)	(\$74,405.1)	(\$39,292.9)	(\$39,603.0)	(\$49,270.3)	(\$59,960.8)	(\$685,823.6)
Retirement	(\$14,002.6)	(\$13,244.0)	(\$13,640.2)	(\$14,327.5)	(\$13,462.3)	(\$15,433.0)	(\$15,517.4)	(\$14,300.6)	(\$64,145.9)	(\$14,255.5)	(\$13,359.4)	(\$13,115.0)	(\$218,803.4)
School Vendors	(\$56,915.5)	(\$54,715.5)	(\$42,624.1)	(\$56,433.7)	(\$61,227.4)	(\$63,668.1)	(\$61,501.3)	(\$86,208.1)	(\$63,130.3)	(\$53,570.9)	(\$51,410.5)	(\$57,112.0)	(\$708,517.4)
Controllers EDP	(\$59,787.8)	(\$66,792.3)	(\$61,486.0)	(\$59,511.0)	(\$69,510.7)	(\$54,027.4)	(\$80,073.4)	(\$65,661.3)	(\$83,002.7)	(\$42,207.2)	(\$51,492.8)	(\$61,863.3)	(\$755,415.9)
SMCCCD	(\$14,293.2)	(\$17,521.3)	(\$6,543.9)	(\$14,861.4)	(\$15,444.7)	(\$14,949.1)	(\$14,345.8)	(\$12,979.0)	(\$15,498.1)	(\$14,405.4)	(\$14,978.9)	(\$14,846.6)	(\$170,667.4)
LAIF DEPOSIT	(\$166.0)												(\$166.0)
Other ARS Debits	(\$13,843.1)	(\$23,094.6)	(\$16,821.9)	(\$13,753.9)	(\$19,279.3)	(\$15,054.9)	(\$16,487.8)	(\$25,132.6)	(\$21,245.7)	(\$20,851.2)	(\$15,632.0)	(\$15,890.8)	(\$217,087.8)
TOTAL CASH OUT:	(\$413,773.0)	(\$420,872.5)	(\$292,362.1)	(\$295,467.6)	(\$309,555.7)	(\$411,700.7)	(\$373,720.7)	(\$433,854.6)	(\$401,994.6)	(\$284,945.1)	(\$304,840.3)	(\$286,813.4)	(\$4,229,900.4)
TOTAL ESTIMATED CASH FLOW	259,458.3	459,357.1	(49,614.0)	(38,368.1)	91,094.6	264,750.8	(190,306.2)	(178,989.1)	(175,523.0)	(58,713.4)	(53,144.7)	69,107.1	399,109.3
QUARTERLY CASH FLOW TOTALS	718,815.4	718,815.4		3,112.5			(104,544.6)		(287,381.0)				330,002.3
**MATURING SECURITIES	\$167,000.0	\$84,870.0	\$372,400.0	\$377,847.0	\$213,514.0	\$55,000.0	\$171,000.0	\$109,595.0	\$79,200.0	\$25,000.0	\$170,500.0	\$107,000.0	\$1,932,926.0
** Excludes any overnight investment													
As of: 10/31/16													
Possible Calls	\$87,500.0	\$100,000.0	\$97,500.0	\$15,000.0	\$35,000.0	\$25,000.0	\$0.0	\$0.0	\$13,805.0	\$0.0	\$0.0	\$10,000.0	\$383,805.0

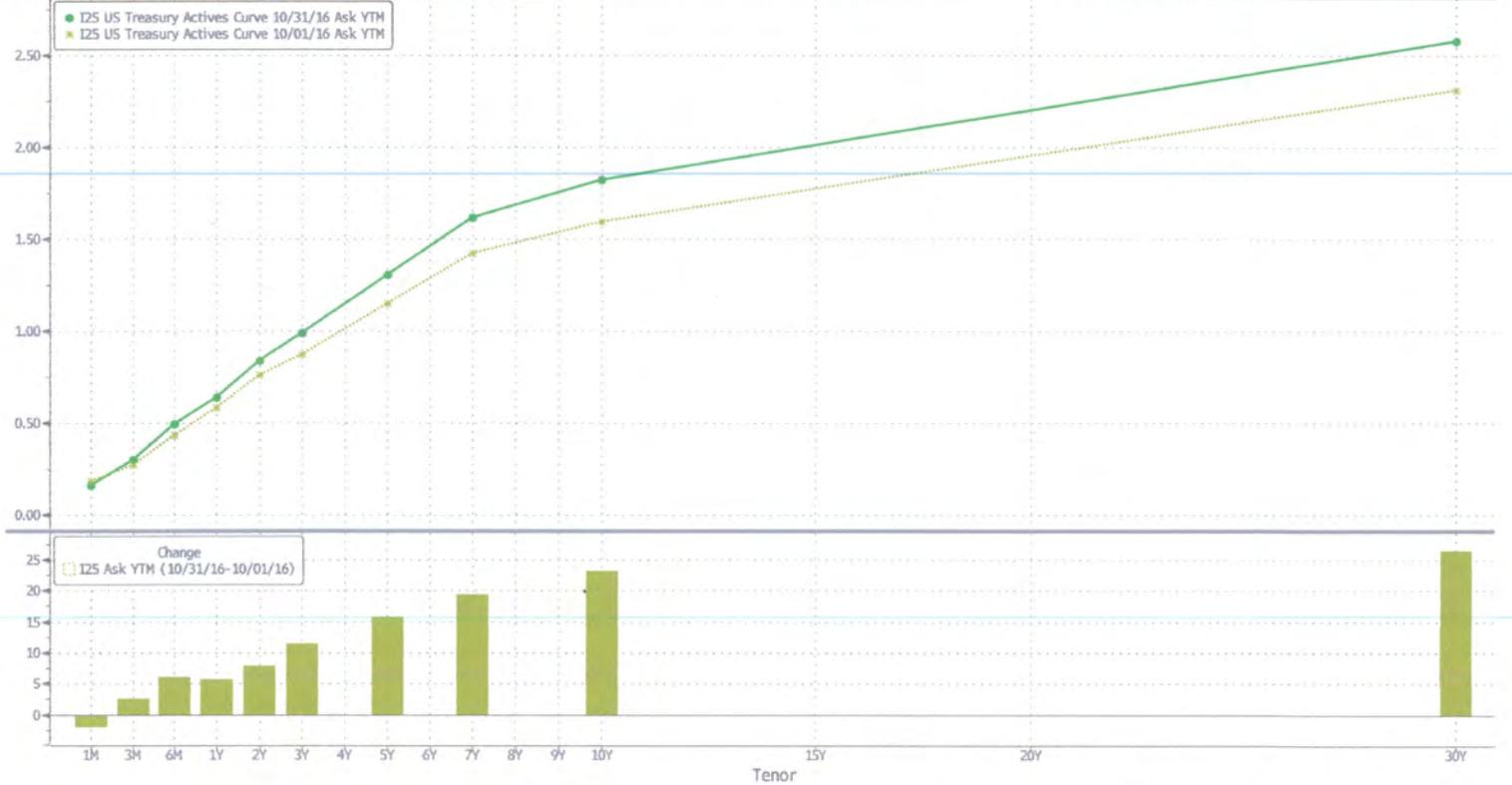
MONTHLY YIELD CURVE

October 2016

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Running as C15. Run GC for more features.

US Treasury Actives Curve 97) Actions 98) Table 99) Settings Graph Curves
X-Axis Tenor Y-Axis Ask YTM Currency None PCS BGN Lower Chart History Chart
Specific 10/01/16 10/31/16 Relative Last 1D 1W Modify Curves & Relative Value



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MONTHLY YIELD CURVE

October 2016

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Running as C15. Run GC for more features.

US Treasury Actives Curve 97) Actions 98) Chart 99) Settings Page 1/1 Graph Curves
 X-Axis Tenor Y-Axis Ask YTM Currency None PCS BGN
 Specific 10/01/16 10/31/16 Relative Last 1D 1W Modify Curves & Relative Value
 Values and Members Values Members Constituents

Export Zoom 100%

		I25 Ask YTM US Treasury Actives Curve 10/31/16		I25 Ask YTM US Treasury Actives Curve 09/30/16		I25 Ask YTM (Change) 10/31/16-09/30/16	
Tenor	Description	Yield	Description	Yield	Yield	Yield	Yield
11)	1M GBM Govt	0.162	Same	0.183			-2.0
12)	3M GB3 Govt	0.299	Same	0.274			2.5
13)	6M GB6 Govt	0.493	Same	0.432			6.1
14)	1Y GB1 Govt	0.642	Same	0.585			5.6
15)	2Y GT2 Govt	0.841	Same	0.762			7.9
16)	3Y GT3 Govt	0.989	Same	0.875			11.4
17)	5Y GT5 Govt	1.307	Same	1.149			15.7
18)	7Y GT7 Govt	1.616	Same	1.422			19.3
19)	10Y GT10 Govt	1.825	Same	1.594			23.1
20)	30Y GT30 Govt	2.580	Same	2.315			26.4

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